



FOR PROFESSIONAL INVESTORS - 10/14/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Correction

JCI weakened and closed at 8,067 (-161 points or -1.95%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 1.4Tn today and rupiah was stabilized at IDR 16,575/USD.

Banking stocks were negative as BNL (-3.26%), BBNI (-2.56%), BBCA (-1.02%), BMRI (-3.31%), and BBRI (-3.01%) all down. Consumer names were negative as MYOR (-1.86%), UNVR (-2.7%), KLBF (-2.76%), INDF (-2.08%), and ICBP (-3.69%) all declined. Material stocks were negative as TPIA (-7.14%) and BRPT (-6.41%) all closed lower. Telco names were negative as EXCL (-2.31%), ISAT (-3.57%), and TLKM (-1.99%) all down. Other movers were GZCO (+24.44%), HRTA (+20.26%), EMTK (-5.42%), and MLPT (-5.35%).

Finance Minister Purbaya Yudhi Sadewa stated that he does not plan to increase the retail selling price (HJE) of cigarettes in 2026, as the tobacco excise tariff remains unchanged.

### BOND MARKET

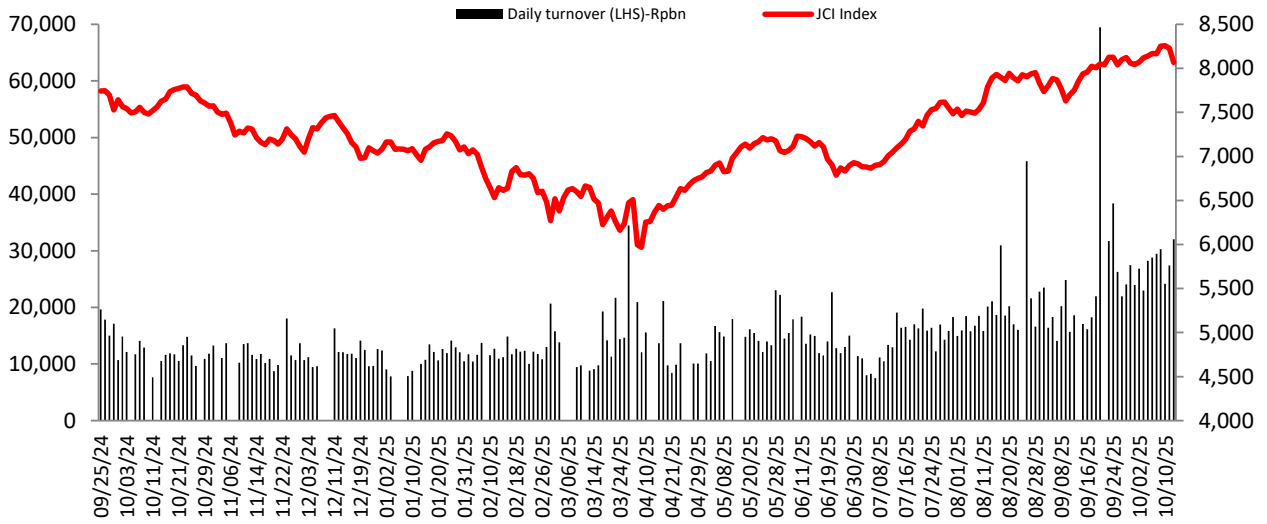
#### Sukuk Auction

Indonesia bond market closed the day firmer following 10Y UST yield lower to 4.01%. As soon as market opened, we seen mixed players came to secondary market to collect across the curve, specially local names. The short end series remain as market's favorite. Overall sentiment was biddish until closing time and at the end of the day, bonds yield closed 3 – 7 bps lower across the board. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.32%/6.05%/6.54%/6.66% respectively.

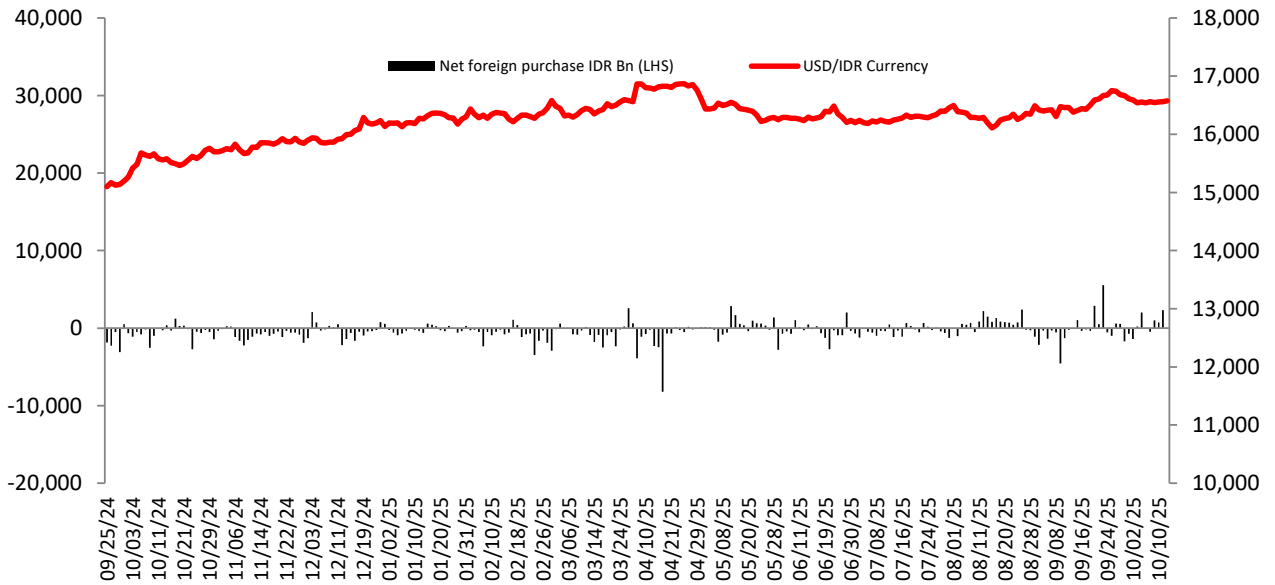
On today's sukuk auction, MoF received demand with total of IDR 56.78Tn incoming bids. MoF managed to upsize the issuance target to IDR 10Tn. The series absorbed (against incoming bids) on the auction were IDR 1.9Tn (IDR 3.455Tn) 1mo SPN-S, IDR 0.33Tn (IDR 0.33Tn) 6mo SPN-S, IDR 1Tn (IDR 5.84Tn) 9mo SPN-S, IDR 2.5Tn (IDR 6.046Tn) 2Y PBS03, IDR 0.6Tn (IDR 12.575Tn) 3Y PBS30, IDR 1.1Tn (IDR 16.363Tn) 14Y PBS34, IDR 0.8Tn (IDR 6.0889Tn) 16Y PBS39 and IDR 1.78Tn (IDR 6.0889Tn) 24Y PBS38 at cut off yields of 4.68%, 4.7%, 4.7%, 4.79%, 4.97%, 6.46%, 6.6%, and 6.75% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	0.0	4.4	5Y
FR91	FR0091 Govt	103.7	0.1	7.6	10Y
FR93	FR0093 Govt	100.5	0.2	6.0	15Y
FR92	FR0092 Govt	104.5	0.3	4.3	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.5	0.0	3.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.8	0.1		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	0.0		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,066.5	(2.0)	13.9	
Thailand	SET Index	1,266.4	(1.6)	(9.6)	
Korean Stock Exch.	KOSPI Index	3,561.8	(0.6)	48.4	
Straight Times	FSSTI Index	4,354.5	(0.8)	15.0	
Kuala Lumpur	KLCI Index	1,611.5	(0.2)	(1.9)	
Philippines	PCOMP Index	6,076.2	0.4	(6.9)	
Nikkei	NKY Index	46,847.3	(2.6)	17.4	
Hang Seng	HSI Index	25,441.4	(1.7)	26.8	
MSCI-Asia pacific	MXAP Index	221.1	(0.8)	21.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,067.6	1.3	8.3	
S&P 500	SPX Index	6,654.7	1.6	13.1	
Nasdaq	CCMP Index	22,694.6	2.2	17.5	
FTSE 100	UKX Index	9,429.6	(0.1)	15.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,575.0	(0.1)	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,583.7	0.2	2.0
3 month	IDSWT3M Index	16,577.0	(0.0)	(2.6)
6 month	IDSWT6M Index	16,580.0	(0.0)	(2.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,601.7	(0.0)	(2.7)
6 month	IDFWT6M Index	16,596.5	0.0	(2.3)

\*price as of 10/13/2025

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\* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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