



FOR PROFESSIONAL INVESTORS - 01/18/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHT REBOUND

JCI slightly strengthened and closed at 6,390 (+16 points or +0.26%) today, helped by blue chip stocks as many second liner stocks ran out of steam and hit daily limit down after strong run this year. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded the first net outflow this year of IDR 176Bn today and rupiah slightly weakened to IDR 14,070/USD.

Banking stocks were mixed as BBKA (+2.37%), BMRI (+2.97%), and BBRI (+0.87%) in green, while BBNI (-0.4%) and MEGA (-6.98%) down. Consumer names were mostly positive as UNVR (+7.91%), ICBP (+2.67%), HMSP (+1.37%), and INDF (+2.62%) all advanced, except KAEF (-6.64%). Mining stocks were negative as INDY (-5.31%), ADRO (-1.03%), TINS (-6.84%), INCO (-6.42%), and ANTM (-6.73%) all down. Pulp & paper names were negative as TKIM (-6.62%) and INKP (-6.89%) all down. Other movers were KOTA (+23.08%), TBIG (+9.04%), ISAT (-6.91%), and TLKM (-0.86%).

Indonesia's foreign debt reached US\$416.6bn per end-November 2020. This is equivalent to 39.1% of GDP, or increased from 28.8% from end-October 2020, due to higher foreign capital inflow in gov't bond and foreign debt commitment withdrawal for PEN and Covid-19 handling.

BOND MARKET

SMALL ACTIVITY

Indonesia bond market started the week slightly weaker today. In general direction was offerish. Selling activity was mainly done by offshore and local names from front to middle tenors. In what suspected to be an action freeing up space for tomorrow bond auction. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 5.19%/6.19%/6.13%/6.82%

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 35Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 97.168Tn and DMO issued IDR 41Tn.

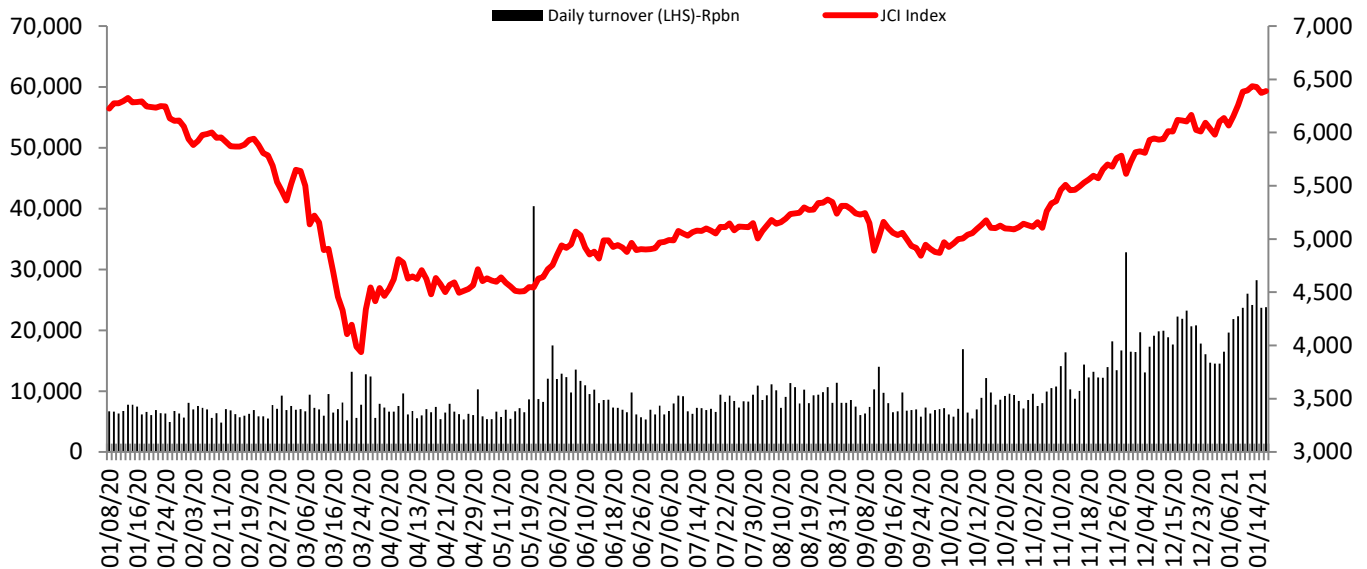


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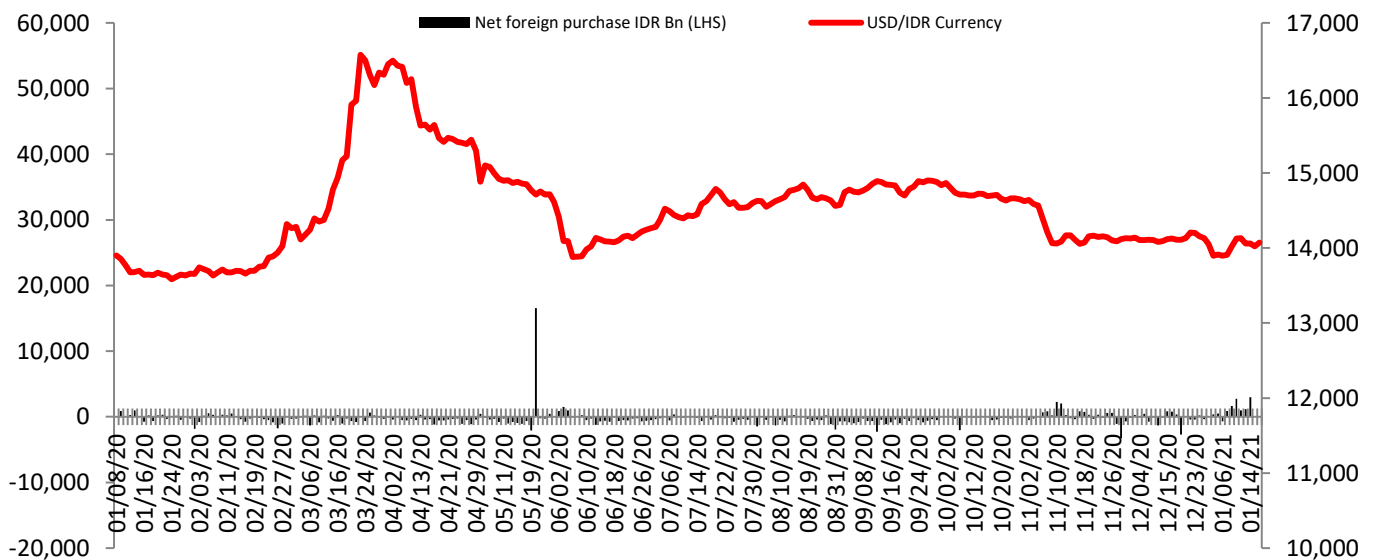
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	(0.1)	(0.3)	5Y
FR82	FR0082 Govt	102.3	(0.2)	(2.4)	10Y
FR80	FR0080 Govt	101.2	(0.3)		15Y
FR83	FR0083 Govt	107.2	0.0	(3.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,389.8	0.3	6.9	
Thailand	SET Index	1,510.1	(0.6)	4.2	
Korean Stock Exch.	KOSPI Index	3,013.9	(2.3)	4.9	
Straight Times	FSSTI Index	2,990.4	(0.5)	5.2	
Kuala Lumpur	KLCI Index	1,609.5	(1.1)	(1.1)	
Philippines	PCOMP Index	7,203.4	(0.5)	0.9	
Nikkei	NKY Index	28,242.2	(1.0)	2.9	
Hang Seng	HSI Index	28,862.8	1.0	6.0	
MSCI-Asia pacific	MXAP Index	208.6	(0.7)	4.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,814.3	(0.6)	0.7	
S&P 500	SPX Index	3,768.3	(0.7)	0.3	
Nasdaq	CCMP Index	12,998.5	(0.9)	0.9	
FTSE 100	UKX Index	6,728.8	(0.1)	4.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,070.0	(0.4)	(0.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,200.0	0.2	0.8
3 month	IDSWT3M Index	14,056.3	(0.4)	0.3
6 month	IDSWT6M Index	13,941.5	0.6	1.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,090.2	(0.4)	0.5
6 month	IDFWT6M Index	14,310.0	0.8	0.7
				(1.0)

*price as of 1/15/2021



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