

FOR PROFESSIONAL INVESTORS - 06/26/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound Slightly

JCI slightly strengthened and closed at 6,906 (+23 points or +0.33%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 314Bn today and rupiah slightly weakened to IDR 16,405/USD.

Banking stocks were mostly negative as BBRI (-0.23%), BBNI (-1.34%), BBCA (-1.04%), and BMRI (-1.27%) all retreated, except PNB (+1.75%). Consumer names were mixed as ICBP (+2.47%) and KLBF (+0.66%) rose, while HMSP (-0.71%), SIDO (-1.96%), and INDF (-0.84%) weakened. Pulp & paper stocks were positive as INKP (+4%) and TKIM (+2.96%) all closed higher. Material names were positive as TPIA (+1.68%) and BRPT (+1.59%) all in green. Other movers were MAPA (+5.63%), BFIN (+4.05%), BHIT (-9.09%), and FILM (-2.97%).

Third-Party Funds (DPK) in the banking sector grew by 8.5% (YoY) to reach Rp8,427.8 tn in May 2024. This growth was driven by a 14.7% YoY increase in corporate DPK and a 4.9% YoY growth in savings. However, the growth of time deposits was lower compared to the previous month, at 6.9% YoY.

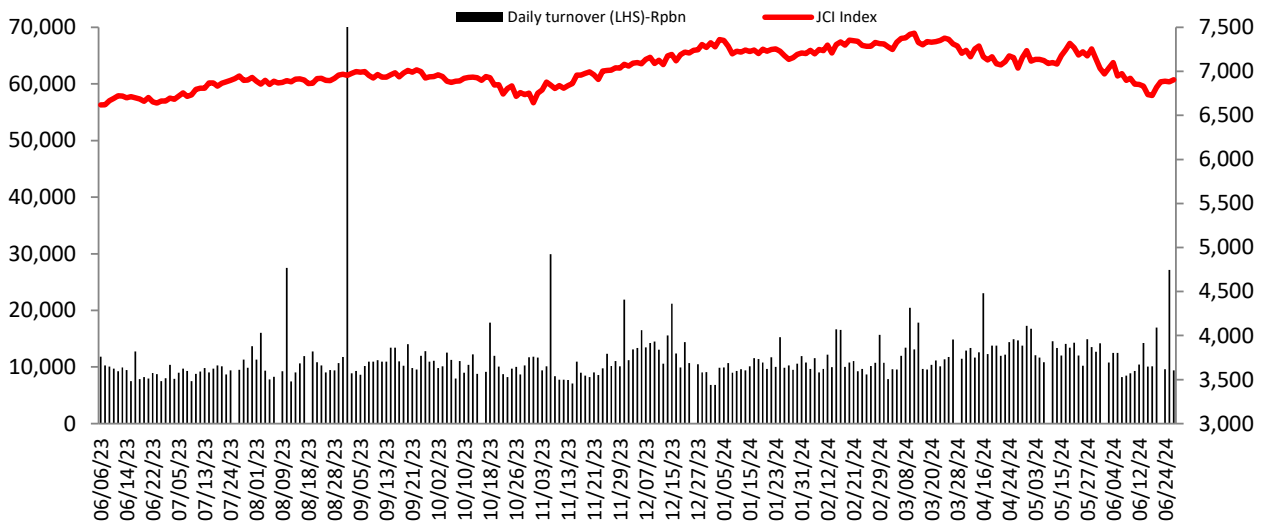
BOND MARKET

LITTLE CHANGE

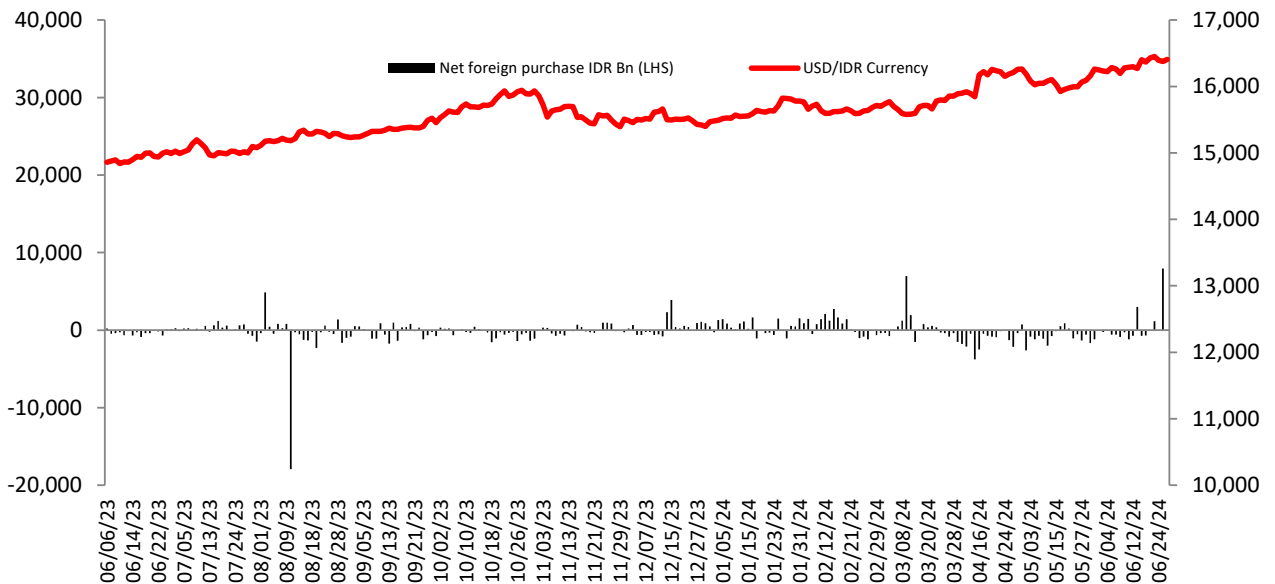
IDR bond market opened the day with prices quoted unchanged. Most of the morning session, market appetite remained focus on front to belly tenor. While on the afternoon session as we witnessed mixed names showed their buying interest particularly after London opened although trading volume remained thin. Overall tone remains cautious and the yield closed the day higher by around 1 – 3 bps. On the other hand, BI held SRBI Auction today. The incoming bids was IDR 26Tn and BI absorbed IDR 20Tn. The 5Y FR101/10Y FR100/15Y FR98/20Y FR97 closed the day at mid yield of 6.95%/7.08%/7.12%/7.15%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.7	0.0	(0.6)	5Y
FR91	FR0091 Govt	96.1	0.1	(3.0)	10Y
FR93	FR0093 Govt	94.2	(0.7)	(4.1)	15Y
FR92	FR0092 Govt	100.0	(0.0)	(3.7)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.3	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	0.0	0.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	0.0	(0.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,905.6	0.3	(5.0)	
Thailand	SET Index	1,320.1	0.1	(6.8)	
Korean Stock Exch.	KOSPI Index	2,792.1	0.6	5.2	
Straight Times	FSSTI Index	3,331.7	0.2	2.8	
Kuala Lumpur	KLCI Index	1,591.0	0.4	9.4	
Philippines	PCOMP Index	6,313.1	0.2	(2.1)	
Nikkei	NKY Index	39,667.1	1.3	18.5	
Hang Seng	HSI Index	18,089.9	0.1	6.1	
MSCI-Asia pacific	MXAP Index	180.4	0.8	6.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,112.2	(0.8)	3.8	
S&P 500	SPX Index	5,469.3	0.4	14.7	
Nasdaq	CCMP Index	17,717.7	1.3	18.0	
FTSE 100	UKX Index	8,287.7	0.5	7.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,405.0	(0.2)	(6.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,382.5	(0.3)	6.3
3 month	IDSWT3M Index	16,380.1	(0.3)	(6.0)
6 month	IDSWT6M Index	16,421.7	(0.2)	(6.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,386.1	(0.3)	(6.1)
6 month	IDFWT6M Index	16,398.9	(0.4)	(5.7)

*price as of 6/26/2024

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