



DASHBOARD AS AT 31.05.2024

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Equity	MSCI AC World (EUR) NR	43	78
Base Currency	YTD Performance (1)	3-year Annualised Perf. (2)	Morningstar Rating
EUR	-4.36 % Benchmark 10.79 %	-	No rating

(1) All figures net of fees (in EUR).

(2) Based on 365 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 31.05.2024 (%)

	YTD	1 Month	3 Months	6 Months
● FUND	-4.36	3.05	2.78	6.00
● BENCHMARK	10.79	2.49	3.46	14.68

Annualised performance 365 days (%)

	1 Year	3 Years	5 Years	Since first perf (01.06.2021)
● FUND	-7.94	-	-	-29.46
● BENCHMARK	21.34	-	-	9.31

Calendar Performance at 31.05.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	-25.48	-38.82	-	-	-	-	-	-	-	-
● BENCHMARK	18.06	-13.01	-	-	-	-	-	-	-	-

Source: BNP Paribas Asset Management

The value of your investments may fluctuate. Past performance is no guarantee for future results.



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)

ZOETIS INC CLASS A A	6.23
VEOLIA ENVIRON. SA	6.06
OATLY GROUP AB ADR	5.90
SUNNOVA ENERGY INTERNATIONAL INC	5.74
GFL ENVIRONMENTAL INC	4.93
DARLING INGREDIENTS INC	4.62
AECOM	4.52
LANDIS+GYR GROUP AG	4.24
BEFESA SA	3.40
TRIMBLE INC	3.39
No. of Holdings in Portfolio	43

by Country (%)

United States	37.65
India	8.86
Switzerland	8.15
Sweden	7.81
Canada	7.23
France	6.06
Spain	3.65
Mexico	3.36
United Kingdom	2.31
China	1.95
Forex contracts	0.07
Other	5.15
Cash	7.76
Total	100.00

by Sector (%)

Industrials	25.82
Materials	20.07
Utilities	15.25
Consumer staples	14.28
Information technology	8.60
Health care	6.23
Real estate	1.35
Consumer discretionary	0.31
Financials	0.26
Forex contracts	0.07
Cash	7.76
Total	100.00

Source of data: BNP Paribas Asset Management, as at 31.05.2024.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



RISK

Risk Indicator



Risk Analysis

	Fund
Volatility	28.58
Ex-post Tracking Error	20.15
Information Ratio	-1.90
Sharpe Ratio	-1.12
Alpha	-37.24
Beta	1.65
R ²	0.59
Period: 3 years. Frequency: monthly	

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 5 out of 7, which is a medium-high risk class.

The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).
- **Risks related to Shanghai Hong Kong Stock Connect:** these investments are subject to additional risks specific to the Chinese market.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	3.00%	NAV	35.13	ISIN Code	LU2308192629
Maximum conversion Fees	1.50%	12M NAV max. (19.07.23)	42.30	Bloomberg Code	BNFERPC LX
Real Ongoing Charges (31.12.23)	1.12%	12M NAV min. (23.10.23)	29.13		
Maximum Management Fees	0.75%	Fund Size (EUR millions)	77.88		
		Initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	6
Benchmark	MSCI AC World (EUR) NR
Domicile	Luxembourg
Launch Date	01.06.2021
Fund Manager(s)	Ulrik FUGMANN, Edward LEES
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
SFDR article	Article 9 - Sustainable investment objective



GLOSSARY

Alpha

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

Beta

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

Equity Risk

Equity risk is "the financial risk associated with owning shares in a particular investment." Equity risk often refers to equity in companies through the purchase of shares, and generally does not refer to the risk of real estate payments or the build-up of assets in properties.

Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

R²

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

Sharpe ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.nl>

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