

FOR PROFESSIONAL INVESTORS - 06/22/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,088 (+92 points or +1.53%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 472Bn today and rupiah slightly strengthened to IDR 14,403/USD.

Banking stocks were mostly positive as BBRI (+2.54%), BBCA (+1.44%), BMRI (+2.49%), and BDMN (+2.34%) all in green, except PNB (-2.91%). Consumer names were mixed as GGRM (+3.52%), HMSP (+1.81%), and ICBP (+1.58%) closed higher, while UNVR (-0.98%) and KLBF (-4.05%) down. Material stocks were positive as BRPT (+10.78%) and TPIA (+3.71%) all closed higher. Properties names were positive as CTRA (+6.74%), BSDE (+3.63%), SMRA (+3.66%), and LPKR (+2.35%) all up. Other movers were BINA (+24.94%), SRTG (+8.56%), DSSA (-6.94%), and AGRS (-6.83%).

Indonesia's budget deficit stands at 1.32% GDP as of May 2021. The budget gap is equivalent to IDR219.3t. Meanwhile PEN budget realisation reached Rp226.6tn as of 18 June 2021, which is equal to 32.4% of budget. Acceleration has been seen in the budget for priority programs, which rises by Rp16.3tn to Rp38.1tn, from 11 May 2021.

BOND MARKET

AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of regular bonds auction. Several activity on benchmark series were seen. Limited flow was seen on 10Y and 15Y auction series which will be auctioned today. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 69.95Tn. Yield managed to close the day higher around 3 to 4 bps compare to yesterday closing level.

In today auction, MoF managed to issuance IDR 30Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 2.10Tn) 3mo SPN, IDR 1.45Tn (IDR 1.97Tn) 9mo SPN, IDR 9.45Tn (IDR 24.29Tn) 5Y FR86, IDR 12.6Tn (IDR 27.81Tn) 10Y FR87, IDR 0.7Tn (IDR 2.31Tn) 15Y FR88, IDR 4.15Tn (IDR 9.28Tn) 20Y FR83 and IDR 0.65Tn (IDR 2.17Tn) 30Y FR89 at weighted average yields of 3.14%, 3.32%, 5.35%, 6.59%, 6.42%, 7.22% and 6.91% respectively.

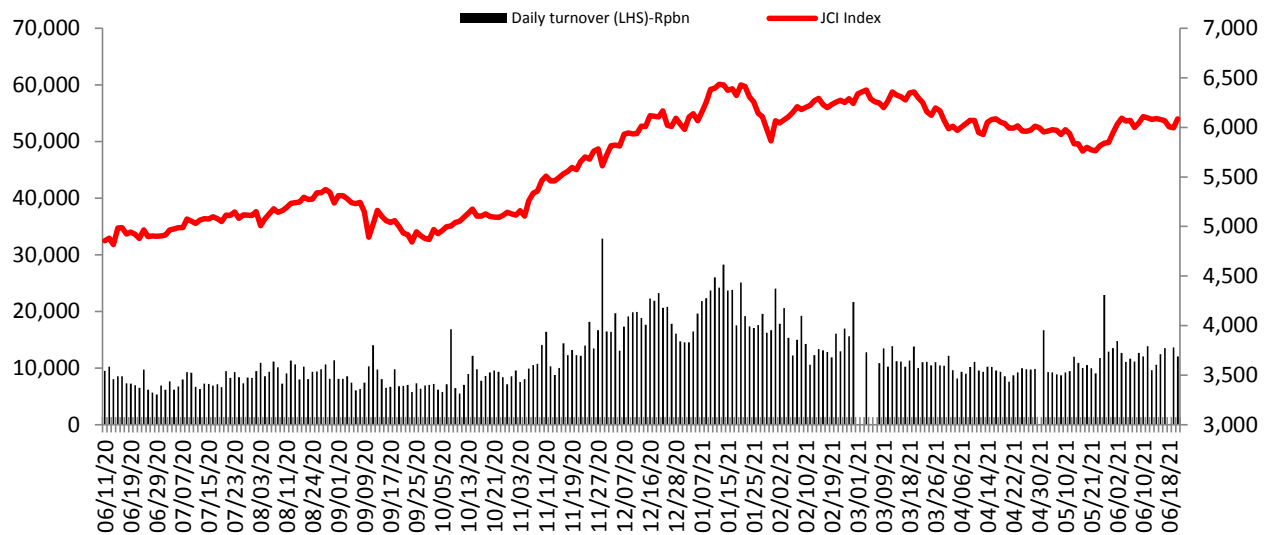


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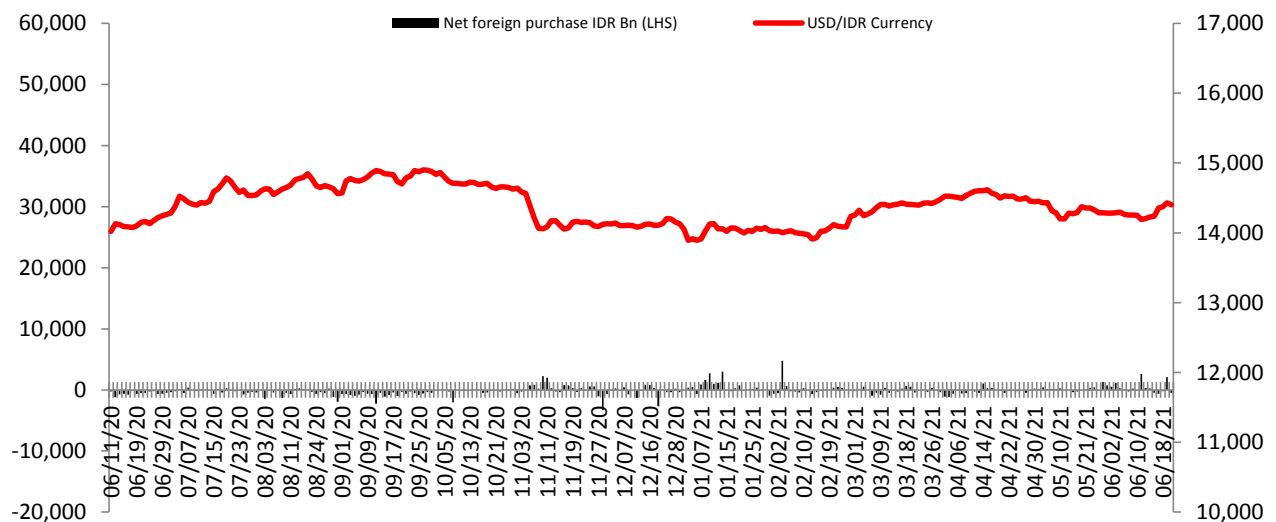
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.6	0.1	(1.0)	5Y
FR82	FR0082 Govt	99.4	(0.1)	(5.2)	10Y
FR80	FR0080 Govt	98.6	(0.2)		15Y
FR83	FR0083 Govt	102.8	(0.2)	(7.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,087.8	1.5	1.8	
Thailand	SET Index	1,599.2	(0.1)	10.3	
Korean Stock Exch.	KOSPI Index	3,263.9	0.7	13.6	
Straight Times	FSSTI Index	3,109.2	(0.3)	9.3	
Kuala Lumpur	KLCI Index	1,574.0	0.1	(3.3)	
Philippines	PCOMP Index	6,870.4	0.6	(3.8)	
Nikkei	NKY Index	28,884.1	3.1	5.2	
Hang Seng	HSI Index	28,309.8	(0.6)	4.0	
MSCI-Asia pacific	MXAP Index	204.4	(1.5)	2.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,877.0	1.8	10.7	
S&P 500	SPX Index	4,224.8	1.4	12.5	
Nasdaq	CCMP Index	14,141.5	0.8	9.7	
FTSE 100	UKX Index	7,090.8	0.4	9.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,403.0	0.2	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,447.0	0.3	2.5
3 month	IDSWT3M Index	14,465.0	0.4	(2.6)
6 month	IDSWT6M Index	14,450.8	0.4	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,495.4	0.3	(2.4)
6 month	IDFWT6M Index	14,601.2	(0.4)	(1.3)
			(0.2)	

*price as of 6/21/2021



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