

FOR PROFESSIONAL INVESTORS - 06/17/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SIDEWAYS

JCI was traded sideways and closed at 4,988 (+1 points or +0.03%) today. Shares across regional markets recorded modest gain as investors looked past a worrying increase in coronavirus cases to government and monetary stimulus. Meanwhile, foreign investors recorded net outflow of IDR 758Bn today and rupiah was stabilized at IDR 14,083/USD.

Banking stocks were negative as BBNI (-1.3%), BBRI (-0.96%), BBKA (-0.69%), and BMRI (-2.49%) all retreated. Consumer names were mixed as INDF (+2.34%), ICBP (+0.85%), and KLBF (+0.35%) in green, while SIDO (-0.81%) and GGRM (-0.72%) declined. Pulp & paper stocks were positive as INKP (+5.43%) and TKIM (+1.52%) both inched higher. Infra names were mixed as TOWR (+3.92%) and PGAS (+0.45%) up, while JSMR and TBIG unchanged. Other movers were MASA (+14%), UNTR (+4.42%), INPP (-4.76%), and MNCN (-2.04%).

Ministry of Finance (MoF) recorded government revenue fell by 9% YoY to IDR 664.3Tn as of May 2020 while government spending slightly declined by 1.4% YoY to IDR 843.9Tn. Therefore, the realization of budget deficit was about IDR 179.6Tn or 1.1% of GDP.

### BOND MARKET

#### SLOW DAY

Indonesia bond market was calm today despite massive incoming bids in yesterday government auction. Only few trades were seen in the morning session with light trading volume, while in the afternoon session market completely quiet. Although the overall market tone was offerish, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.71%/7.12%/7.64%/7.65% respectively. Total foreign ownership went down IDR 7tn to IDR 935tn on Jun 15, 2020. In the meantime, market waiting for BI rate announcement scheduled to be released tomorrow.

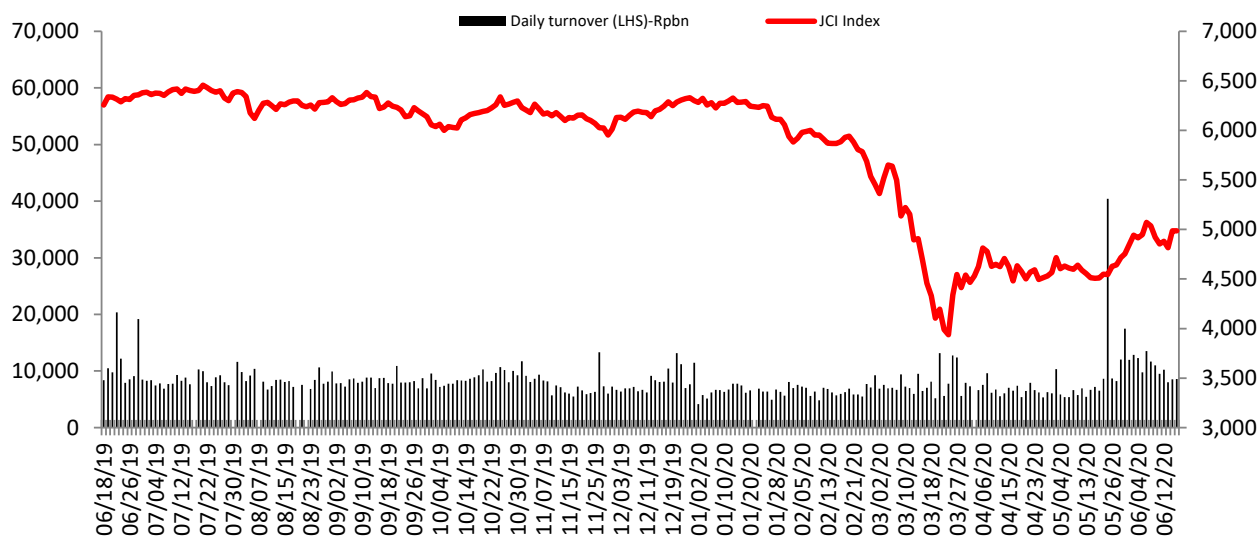


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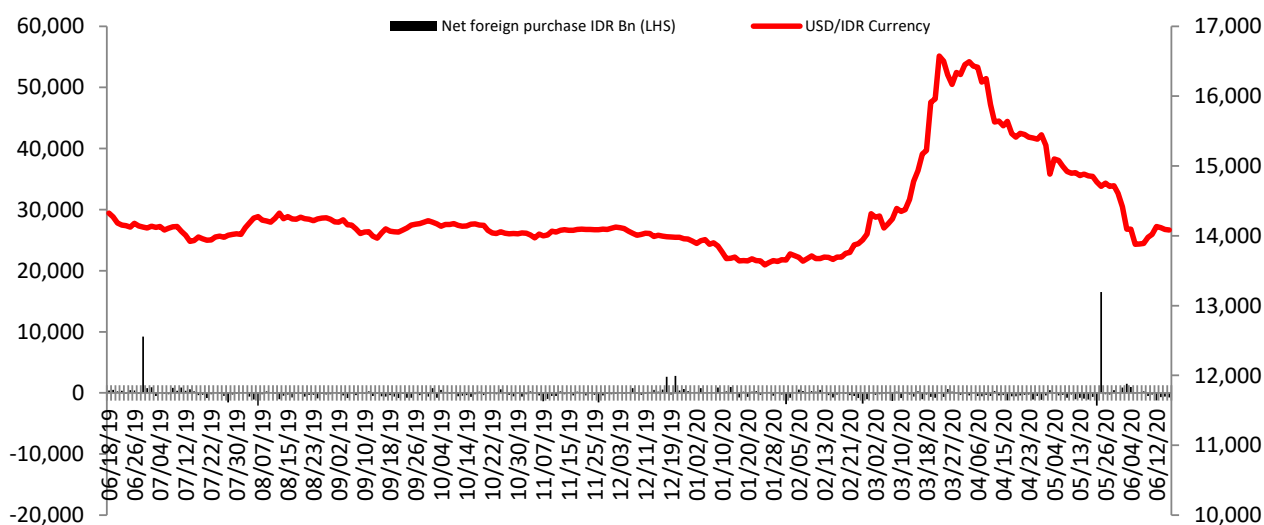
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.1	0.1	(1.4)	5Y
FR82	FR0082 Govt	99.1	0.0	(0.4)	10Y
FR80	FR0080 Govt	98.8	(0.0)	(1.5)	15Y
FR83	FR0083 Govt	98.5	(0.1)	(1.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,987.8	0.0	(20.8)	
Thailand	SET Index	1,376.2	0.7	(12.9)	
Korean Stock Exch.	KOSPI Index	2,141.1	0.1	(2.6)	
Straight Times	FSSTI Index	2,669.6	0.1	(17.2)	
Kuala Lumpur	KLCI Index	1,526.3	0.6	(3.9)	
Philippines	PCOMP Index	6,282.0	0.0	(19.6)	
Nikkei	NKY Index	22,455.8	(0.6)	(5.1)	
Hang Seng	HSI Index	24,481.4	0.6	(13.2)	
MSCI-Asia pacific	MXAP Index	158.4	3.3	(7.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,290.0	2.0	(7.9)	
S&P 500	SPX Index	3,124.7	1.9	(3.3)	
Nasdaq	CCMP Index	9,895.9	1.7	10.3	
FTSE 100	UKX Index	6,286.6	0.7	(16.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,083.0	0.0	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,265.5	(0.1)	2.0
3 month	IDSWT3M Index	14,156.7	(0.3)	(2.1)
6 month	IDSWT6M Index	14,182.6	(0.1)	(2.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,204.0	(0.7)	(1.8)
6 month	IDFWT6M Index	14,300.0	(0.7)	(0.8)

\*price as of 6/16/2020



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