



FOR PROFESSIONAL INVESTORS - 07/23/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 5,145 (+35 points or +0.68%) today. Shares across regional markets were mixed as investors seemed to turn their focus from the latest tensions between US-China to companies' earnings. Meanwhile, foreign investors recorded net outflow of IDR 164Bn today and rupiah slightly strengthened to IDR 14,580/USD.

Banking stocks were mostly positive as BMRI (+5.07%), BBRI (+1.29%), BBCA (+0.32%), and BBNI (+0.86%) all up, except PNB (-1.81%). Consumer names were mostly positive as KAEF (+24.77%), KLBF (+2.54%), UNVR (+0.63%), and MYOR (+2.25%) all inched higher, except HMSP (-1.12%). Poultry stocks were positive as CPIN (+2.95%), JPFA (+3.11%), and MAIN (+9.76%) all rose. Construction names were positive as PTPP (+8.63%), WIKA (+3.72%), WSKT (+2.82%), and ADHI (+2.38%) all up. Other movers were FREN (+5.1%), MDKA (+4.91%), ASII (-2.36%), and KPIG (-1.82%).

Investment Coordinating Board (BKPM) recorded investment realisation dropped by 4.3% YoY to IDR 191.9Tn in 2Q20, due to the corona virus pandemic. Domestic investment is at IDR 94.3Tn (-1.4% YoY) and FDI at IDR 97.6Tn (-6.9% YoY). As of 1H20, investment realisation reached IDR 402.6Tn, up by 1.8% YoY from IDR 395.6Tn.

BOND MARKET

EXTENDED BUYING

The bond market advanced further today on the back of solid interest from mixed players. Buying boosted prices level across the board. Overall sentiment was bullish in line with Rupiah appreciation that traded at 14,660 in the spot market. As the price across the board climbed higher compared to yesterday level, profit taking inevitably occurred nearing end of trading day particularly in 5Y and 10Y benchmark series. The benchmark of 5Y FR81/10Y FR82 traded to as high as 102.7 (5.85%) / 101.5 (6.79%).

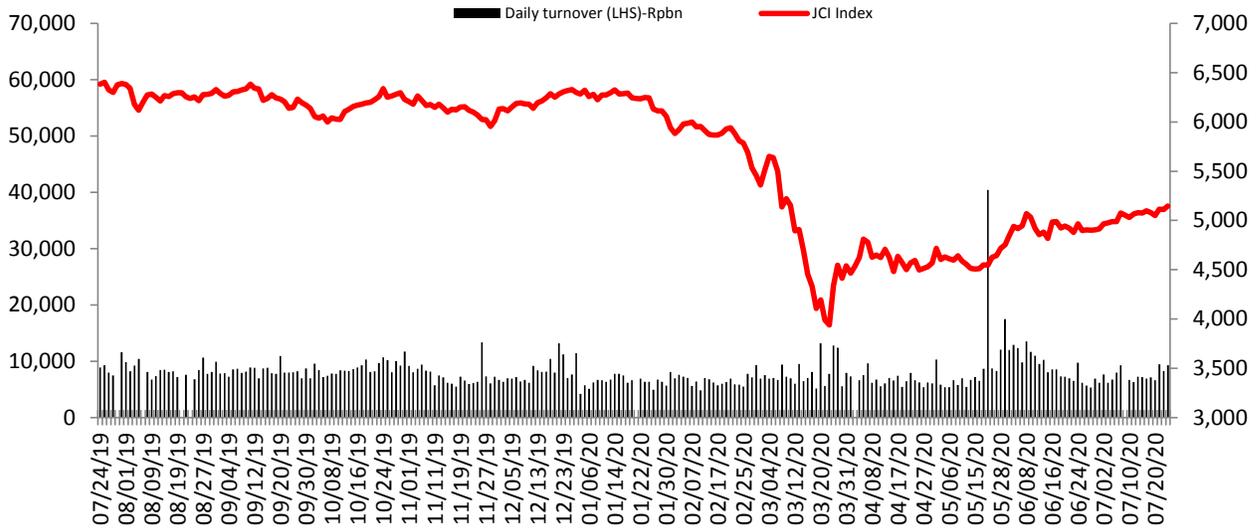


BNP PARIBAS
ASSET MANAGEMENT

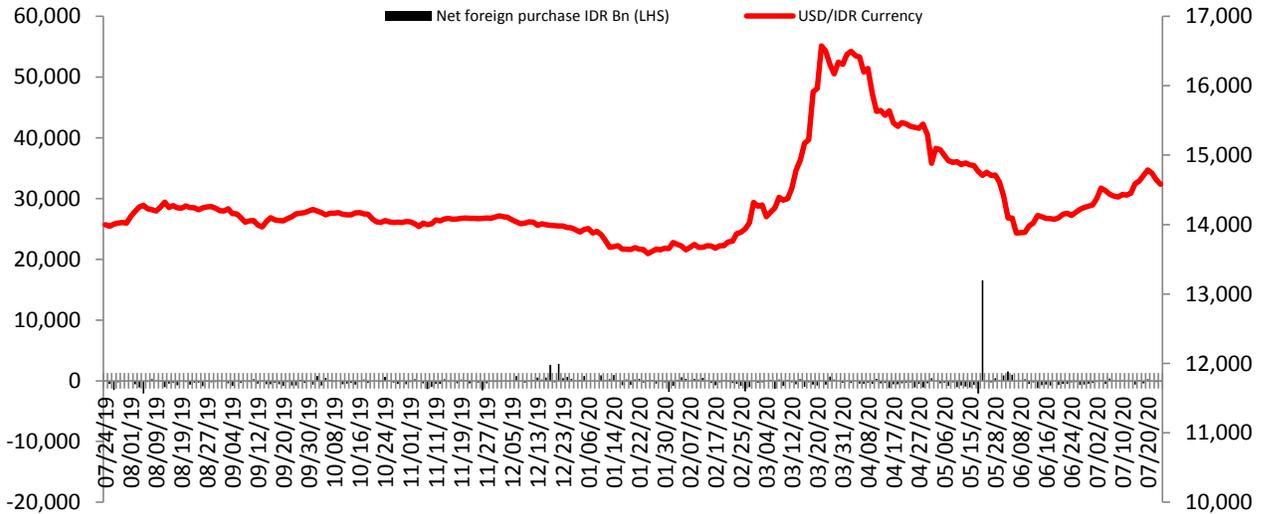
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.1	0.5	1.6	5Y
FR82	FR0082 Govt	101.0	0.4	1.5	10Y
FR80	FR0080 Govt	101.5	0.3	1.2	15Y
FR83	FR0083 Govt	100.9	(0.1)	1.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,145.0	0.7	(18.3)	
Thailand	SET Index	1,359.7	0.2	(13.9)	
Korean Stock Exch.	KOSPI Index	2,216.2	(0.6)	0.8	
Straight Times	FSSTI Index	2,612.4	0.7	(18.9)	
Kuala Lumpur	KLCI Index	1,606.4	1.2	1.1	
Philippines	PCOMP Index	6,029.0	(0.6)	(22.9)	
Nikkei	NKY Index	22,751.6	(0.6)	(3.8)	
Hang Seng	HSI Index	25,263.0	0.8	(10.4)	
MSCI-Asia pacific	MXAP Index	166.4	(1.0)	(2.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,005.8	0.6	(5.4)	
S&P 500	SPX Index	3,276.0	0.6	1.4	
Nasdaq	CCMP Index	10,706.1	0.2	19.3	
FTSE 100	UKX Index	6,244.8	0.6	(17.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,580.0	0.5	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,875.0	0.5	6.4
3 month	IDSWT3M Index	14,670.9	(1.1)	(5.8)
6 month	IDSWT6M Index	14,660.1	(1.1)	(5.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,707.1	(1.6)	(5.4)
6 month	IDFWT6M Index	14,812.4	(1.0)	(4.4)

*price as of 7/22/2020

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