

FOR PROFESSIONAL INVESTORS - 12/12/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Stronger

JCI slightly strengthened and closed at 6,734 (+19 points or +0.29%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR -1.6Tn today and rupiah slightly weakened to IDR 15,628/USD.

Banking stocks were mostly positive as BBKA (+1.46%), BBRI (+1.04%), BMRI (+0.25%), and MEGA (+0.46%) all advanced, except BBNI (-0.26%). Consumer names were positive as ICBP (+2.46%), UNVR (+1.52%), KLBF (+0.94%), INDF (+0.72%), and GGRM (+1.33%) all advanced. Mining stocks were positive as ADRO (+3.26%), PTBA (+4.97%), ITMG (+1.66%), INCO (+1.38%), and ANTM (+0.78%) all inched higher. Pulp & paper names were positive as INKP (+5.66%) and TKIM (+2.94%) all closed higher. Other movers were MIKA (+3.39%), TPIA (+2.98%), EMTK (-6.7%), and ARTO (-6.52%).

The process of migrating 3G to 4G services is expected to be completed in 2023. On the other hand, the Ministry of Communication and Informatics will conduct auction for the 700MHz frequency band to cellular operators in 1Q23.

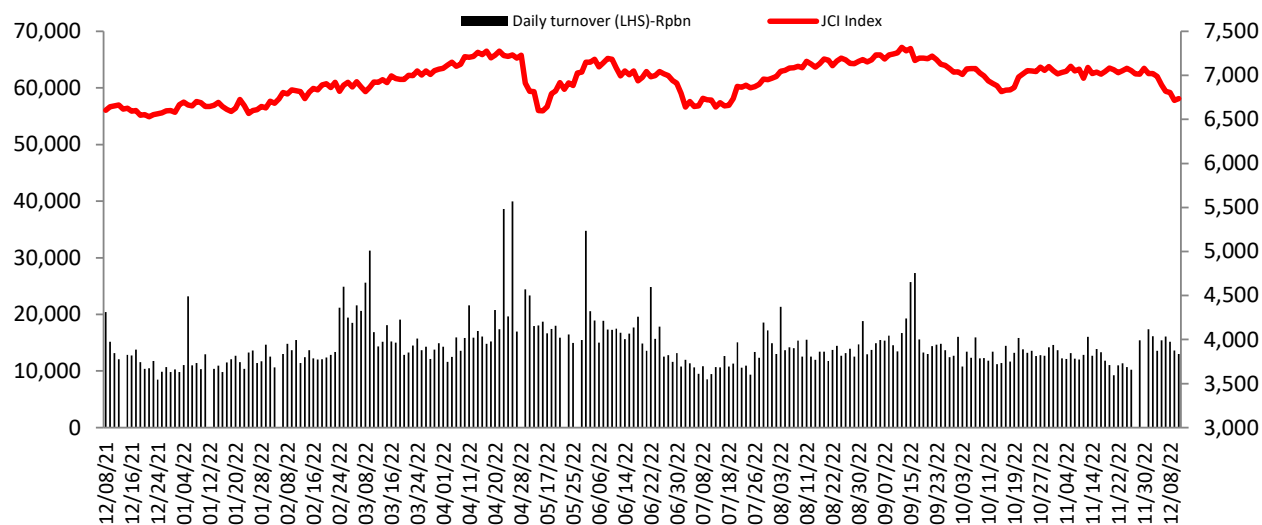
BOND MARKET

Quiet

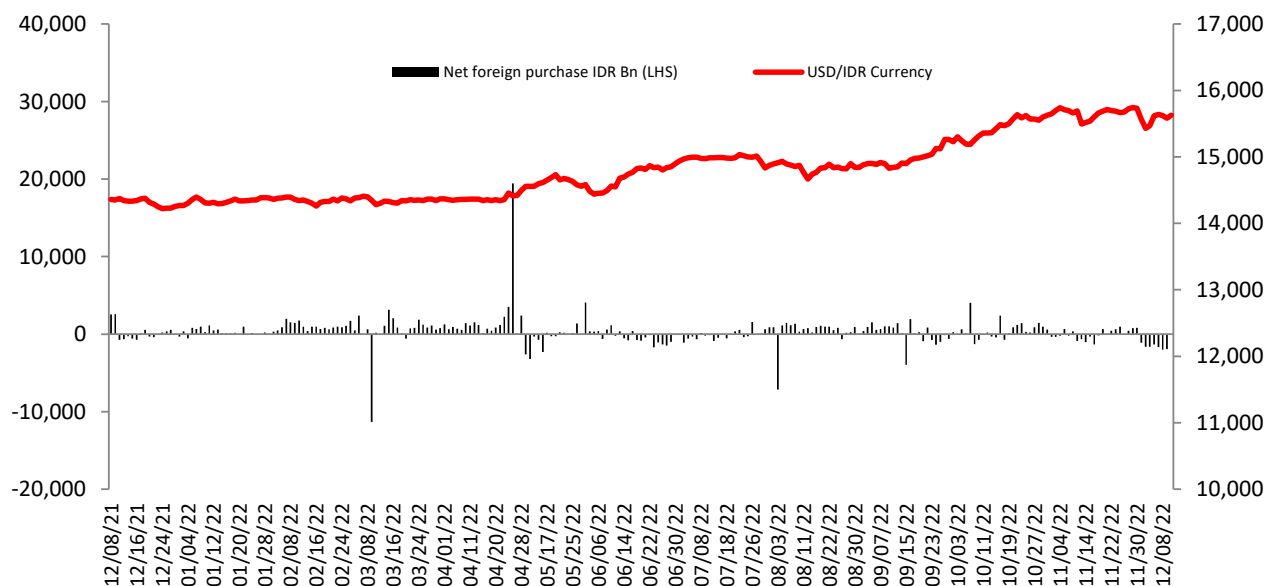
Indonesia bond market started the week with a muted tone with prices move in a tight range. Investors were comfortable stay sidelined lacking of any news to move the market. Only notable movement were in the 15Y FR93 which got squeezed so that the yield are lower by 10bps at the end of the day. Overall, the rest of the curve saw slightly higher yield by 1-3bps. Market players now awaits the US CPI data release tonight, and FOMC meeting later this week.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	0.0	(4.7)	5Y
FR82	FR0082 Govt	96.3	(0.1)	(4.5)	10Y
FR80	FR0080 Govt	95.6	0.0		15Y
FR83	FR0083 Govt	100.1	(0.1)	(2.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,734.5	0.3	2.3	
Thailand	SET Index	1,623.1	0.2	(2.1)	
Korean Stock Exch.	KOSPI Index	2,373.0	(0.7)	(20.3)	
Straight Times	FSSTI Index	3,238.3	(0.2)	3.7	
Kuala Lumpur	KLCI Index	1,474.4	(0.2)	(5.9)	
Philippines	PCOMP Index	6,585.2	0.1	(7.5)	
Nikkei	NKY Index	27,842.3	(0.2)	(3.3)	
Hang Seng	HSI Index	19,463.6	(2.2)	(16.8)	
MSCI-Asia pacific	MXAP Index	159.0	1.2	(17.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,476.5	(0.9)	(7.9)	
S&P 500	SPX Index	3,934.4	(0.7)	(17.5)	
Nasdaq	CCMP Index	11,004.6	(0.7)	(29.7)	
FTSE 100	UKX Index	7,452.4	(0.3)	0.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,628.0	(0.3)	(8.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,577.5	(0.2)	9.2
3 month	IDSWT3M Index	15,583.9	(0.3)	(9.2)
6 month	IDSWT6M Index	15,624.5	(0.1)	(9.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,589.7	(0.3)	(9.0)
6 month	IDFWT6M Index	15,782.8	0.3	(9.7)
				(5.9)

*price as of 12/10/2022



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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