FOR PROFESSIONAL INVESTORS - 10/01/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Bounce Back

JCI advanced and closed at 7,642 (+114 points or +1.52%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 509Bn today and rupiah slightly weakened to IDR 15,200/USD.

Banking stocks were mostly positive as BBRI (+2.53%), BBCA (+2.18%), BMRI (+1.81%), and BBNI (+0.47%) all rose, except PNBN (-2.15%). Consumer names were mostly positive as INDF (+1.77%), MYOR (+4.58%), ICBP (+1.01%), and KLBF (+0.87%) all in green, except HMSP (-1.32%). Mining stocks were positive as ADRO (+2.89%), INCO (+3.43%), ANTM (+1.35%), INDY (+4.68%), and TINS (+2.16%) all rose. Material names were positive as TPIA (+4.72%) and BRPT (+1.9%) all up. Other movers were BUMI (+17.21%), ESSA (+9.04%), BFIN (-5.29%), and MIDI (-3.75%).

Bank Indonesia (BI) targets the value of domestic non-delivery forward (DNDF) foreign exchange transactions to reach US$1bn per day, or jump 10x by 2030. This is supported by the launch of the Central Counterparty institution for interest rate and exchange rate derivatives.

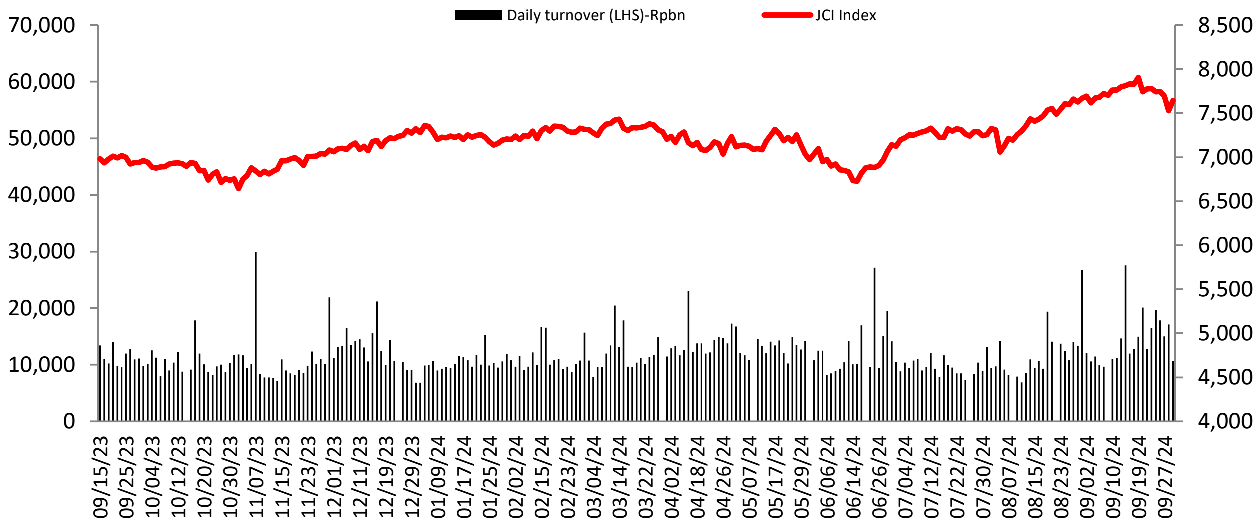
BOND MARKET

AUCTION DAY

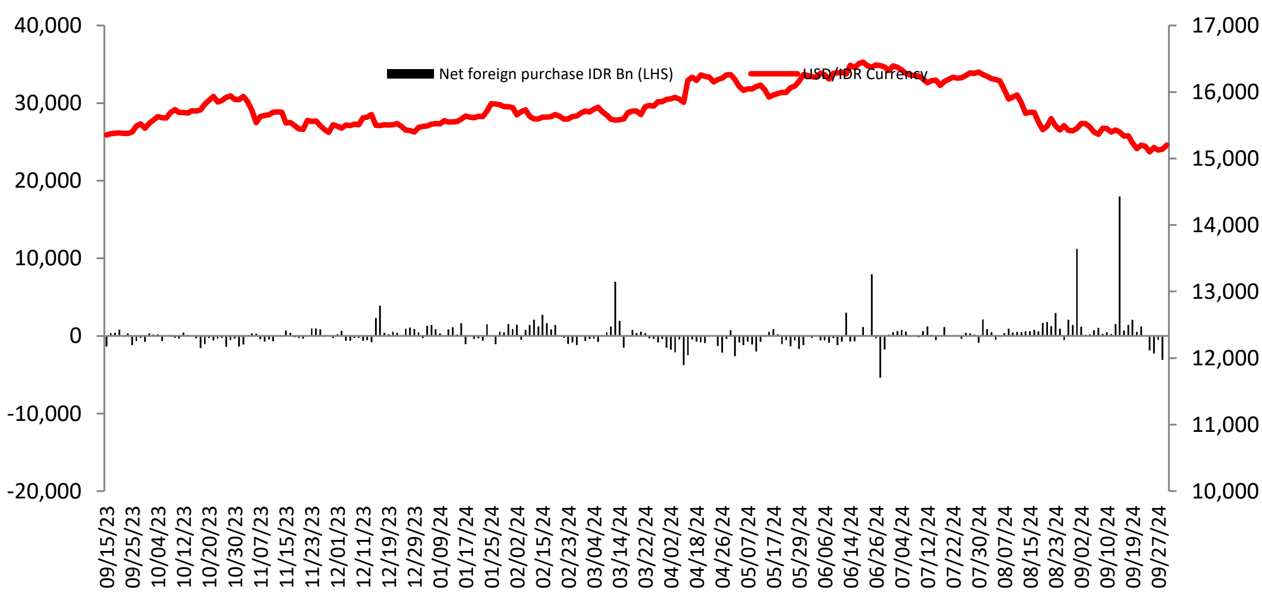
Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Typically ahead of government bonds auction, no significant trade was heard at least from our side. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 46.6495Tn. We heard small reaction post the announcement. Yield managed to close the day higher around 3 to 4 bps compare to yesterday closing level on the back of lowered US Treasury yield.
In today auction, MoF managed to slight upsize the issuance to IDR 24Tn (initial target: IDR 22Tn). The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 5.89Tn) 12mo SPN, IDR 8.6Tn (IDR 14.13Tn) 6Y FR104, IDR 7.35Tn (IDR 14.95Tn) 11Y FR103, IDR 4.1Tn (IDR 4.82Tn) 15Y FR98, IDR 0.65Tn (IDR 3.26Tn) 20Y FR97 and IDR 1.3Tn (IDR 1.57Tn) 30Y FR102 at weighted average yields of 5.95%, 6.24%, 6.53%, 6.68%, 6.83%, and 6.89% respectively. No winner on 3mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.6	0.0	1.4	5Y
FR91	FR0091 Govt	99.9	(0.0)	0.9	10Y
FR93	FR0093 Govt	98.4	(0.1)	0.3	15Y
FR92	FR0092 Govt	103.9	(0.1)	0.1	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.5	0.3	1.5	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	(0.1)	1.1	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	(0.3)	0.1	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,642.1	1.5	5.1	
Thailand	SET Index	1,466.6	1.2	3.6	
Korean Stock Exch.	KOSPI Index	2,593.3	(2.1)	(2.3)	
Straight Times	FSSTI Index	3,581.0	(0.1)	10.5	
Kuala Lumpur	KLCI Index	1,656.4	0.5	13.9	
Philipines	PCOMP Index	7,380.3	1.5	14.4	
Nikkei	NKY Index	38,652.0	1.9	15.5	
Hang Seng	HSI Index	21,133.7	2.4	24.0	
MSCI-Asia pacific	MXAP Index	195.0	(1.2)	15.1	
Global Indices					
Dow Jones	INDU Index	42,330.2	0.0	12.3	
S&P 500	SPX Index	5,762.5	0.4	20.8	
Nasdaq	CCMP Index	18,189.2	0.4	21.2	
FTSE 100	UKX Index	8,260.7	0.3	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,200.0	(0.4)	1.3
Swap-IDR				
1 month	IDSWT1M Index	15,135.0	(0.3)	(1.8)
3 month	IDSWT3M Index	15,146.4	0.0	2.0
6 month	IDSWT6M Index	15,127.2	(0.1)	1.9
Forward-IDR				
3 month	IDFWT3M Index	15,167.0	0.1	1.8
6 month	IDFWT6M Index	15,297.0	0.8	1.4

*price as of 10/1/2024

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