



BNP PARIBAS EARTH TRUST



Global Equities, Market Neutral



High Conviction, Active



Environmental Thematic

TRUST FEATURES

APIR Code: ETL6684AU

Benchmark:
Bloomberg AusBond Bank Bill Index

Trust Size (AUD):
TBA

Performance Inception:
TBA

Distribution Frequency:
Usually annually, as at 30 June

Minimum Investment: \$25,000

Management Costs (includes GST after allowing for RITCs):
1.10% p.a of NAV of Trust - (0.89% capped)

Performance Fee:
15% p.a. subject to high water mark and performance hurdle (hurdle is benchmark plus 2%)

Currency:
AUD

Buy/Sell Spread:
Nil

TRUST OBJECTIVE

The BNP Paribas EARTH Trust seeks to increase the value of its assets over the medium term with moderate volatility whilst creating a positive environmental impact through the portfolio. The Trust will invest substantially all its assets in an AUD denominated share class of BNP Paribas Funds Environmental Absolute Return Thematic Equity ("Underlying Fund"), a sub-fund of the Luxembourg-domiciled SICAV, BNP Paribas Funds.

INVESTMENT STYLE & APPROACH

The Underlying Fund invests in companies that are providing solutions to environmental challenges through their products, services or processes broadly related to energy, material, agriculture and industrial markets whilst going short companies that fail to adapt their business models to the transition towards more sustainable practices.

The Underlying Fund is actively managed and invests across a broad range of shares and equivalent securities, convertible bonds or indirectly through funds and financial derivative instruments. This includes, but is not limited to, renewable energy production across various technologies, raw and intermediate materials that facilitate the green revolution, natural capital sectors like water, land and forestry; sustainable food production as well as industrial and building efficiency, alternative transportation and automation.

The Underlying Fund invests globally in equities and equity linked instruments of companies active in sectors mentioned above through a series of long and short investment positions in order to generate returns that have a lower correlation to markets and sectors.

MANAGER BACKGROUND

The co-lead Portfolio Managers of the Underlying fund are Ulrik Fugmann and Edward Lees. Both have more than 20 years of experience in the sector, and have collaborated for 18 years. They are based in London and are co-heads of BNP Paribas Asset Management's ("BNPP AM") Environmental Strategies Group, which manages a range of environmental thematic based investment strategies.

DISTINGUISHING FEATURES

- Sustainable solution for investors looking for absolute return with moderate volatility
- Offers exposure to companies that facilitate positive environmental change through products, process or services in energy, materials, agriculture and industrial markets, while shorting companies suffering from transition risk
- Integrates BNPP AM's Global Sustainability Strategy and assesses carbon, waste and water footprinting, revenue analysis and alignment with selected United Nations Sustainable Development Goals
- An investment team with extensive fundamental, thematic and quantitative investment experience, leveraging BNPP AM's regional equity, macro and quantitative teams

FOR WHOLESALE INVESTORS ONLY



BNP PARIBAS
ASSET MANAGEMENT

The sustainable investor for a changing world



HAVE QUESTIONS?

All enquiries welcome. Please contact your local sales representative.

James Langlands (VIC/TAS/SA/WA)

T (03) 9227 3814

M 0412 062 267

E james.langlands@au.bnpparibas.com

Thira Ngoeun (NSW)

T (02) 9619 6350

M 0426 856 934

E thira.ngoeun@au.bnpparibas.com

Gerard Feehan (NSW/QLD)

T (02) 9619 6245

M 0420 715 605

E gerard.feehan@au.bnpparibas.com

WHO SHOULD CONSIDER THIS TRUST?

The Trust may be suitable for an investor looking for absolute return with moderate volatility and who can accept medium market risks.

WHAT ARE THE RISKS?

All investments carry risk. The specific risks associated with the investment strategy of the Trust include Active Management Risk, Borrowing Risk, Collateral Management Risk, Counterparty Risk, Currency Exchange Risk, Derivatives Risk, Distressed Securities Risk, Efficient Portfolio Management Techniques Risk, Emerging Markets Risk, Equity Risk, Key Individual Risk, Legal Risk, Liquidity Risk, Market Risk, Operational Risk, Pandemic and Unforeseen Event Risk, Political Risk, Risks related to Investments in some countries, Swing Pricing Risk, Trust Risk and Warrant Risk. Specific risks related to investments in Mainland China are Changes in PRC taxation risk and Risks related to Stock Connect. For further details of the risks associated with the Trust, a Product Disclosure Statement (PDS) for the Trust is available at www.bnpparibas-am.com.au

DISCLOSURE

Equity Trustees Limited ("Equity Trustees") ABN 46 004 031 298 | AFSL 240975 is the Responsible Entity for the BNP Paribas EARTH Trust ("the Trust") (ARSN 641 508 705). Equity Trustees is a subsidiary of EQT Holdings Limited ABN 22 607 797 615, a publicly listed company on the Australian Securities Exchange (ASX: EQT). BNP PARIBAS ASSET MANAGEMENT Australia Limited ("BNPP AMAU") ABN 78 008 576 449 | AFSL 223418 is the investment manager of the Trust. This publication has been prepared by BNPP AMAU to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither BNPP AMAU, Equity Trustees nor any of their related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accept any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement (PDS) before making a decision about whether to invest in this product. The PDS can be obtained from <http://www.bnpparibas-am.com.au/> or from your adviser.

BNP Paribas EARTH Trust's Target Market Determination available here www.bnpparibas-am.com.au. A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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BNP PARIBAS ASSET MANAGEMENT Australia Limited is recognised as a Responsible Investment Leader 2021 by the Responsible Investment Association Australasia (RIAA). This acknowledges our commitment to responsible investing; our explicit consideration of environmental, social and environmental factors in investment decision making, our strong and collaborative stewardship; and our transparency in reporting activity, including the societal and environmental outcomes being achieved.

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