

FOR PROFESSIONAL INVESTORS - 10/19/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Holding Up

JCI slightly strengthened and closed at 6,860 (+26 points or +0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 93Bn today and rupiah slightly weakened to IDR 15,498/USD.

Banking stocks were mixed as PNB (+9.7%), BBN (+1.15%), and BBRI (+0.23%) rose, while MEGA (-1.82%) and BBCA (-0.3%) corrected. Consumer names were positive as UNVR (+9.18%), KLBF (+4.21%), ICBP (+1.96%), INDF (+0.81%), and GGRM (+2.82%) all rose. Retailer stocks were mixed as MAPI (+6.58%) and LPPF (+1.64%) closed higher, while ACES (-0.93%) and AMRT (-4.07%) declined. Cement names were positive as SMGR (+2.99%), INTIP (+1.89%), SMBR (+1.96%), and SMCB (+0.35%) all inched higher. Other movers were BBHI (+14.87%), ARTO (+12.76%), PTBA (-5.81%), and ESSA (-3.03%).

Bank of Indonesia is predicted to increase interest rates of 50bps in this week to 4.75% from 4.25%. The increase in rates is needed to level with other countries increased rates, stabilize inflation and protect the value of IDR against USD.

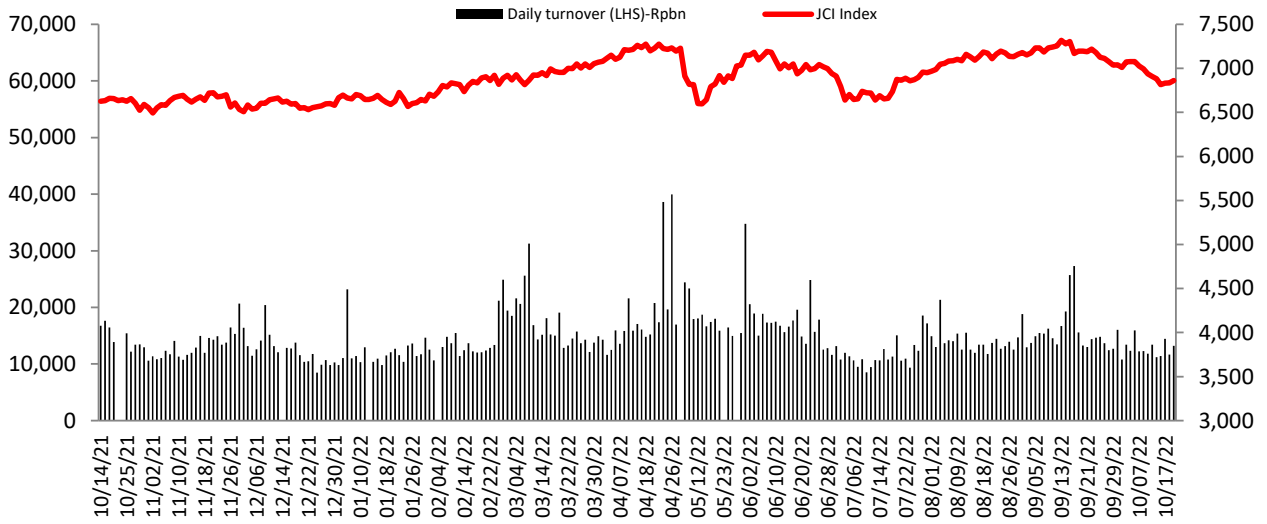
BOND MARKET

TRADED DOWN

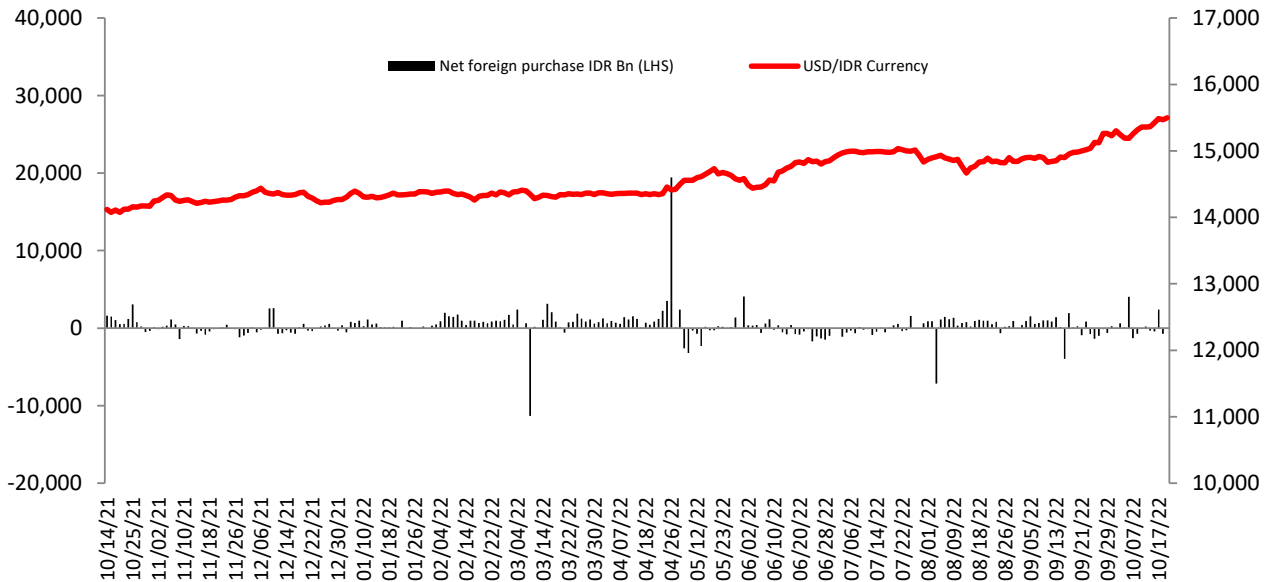
Ahead of BI meeting tomorrow, IDR bond prices opened the day unchanged but traded weaker throughout the day. The bond price pressure also aligned with local currency weakening against USD, traded above 15500. Market players seemed to be on the sideways in the morning session and received more pressure on the afternoon session as we heard local bank names showed their selling interest particularly after London opened. At the end of the day, bonds yield closed 5 to 7 bps higher across the board. The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 7.12%/7.51%/7.50%/7.50%. On the auction space, MoF held green shoe option today and granted all incoming bids of IDR 1.99tn, bringing total issuance for this sukuk auction to IDR 3.89tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	92.7	(0.1)	(8.1)	5Y
FR82	FR0082 Govt	92.9	(0.1)	(7.8)	10Y
FR80	FR0080 Govt	90.5	(0.3)		15Y
FR83	FR0083 Govt	96.6	(0.0)	(5.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,860.4	0.4	4.2	
Thailand	SET Index	1,587.3	(0.2)	(4.2)	
Korean Stock Exch.	KOSPI Index	2,237.4	(0.6)	(24.9)	
Straight Times	FSSTI Index	3,026.0	0.0	(3.1)	
Kuala Lumpur	KLCI Index	1,415.1	1.1	(9.7)	
Philippines	PCOMP Index	6,148.3	0.3	(13.7)	
Nikkei	NKY Index	27,257.4	0.4	(5.3)	
Hang Seng	HSI Index	16,511.3	(2.4)	(29.4)	
MSCI-Asia pacific	MXAP Index	138.9	1.4	(28.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,523.8	1.1	(16.0)	
S&P 500	SPX Index	3,720.0	1.1	(22.0)	
Nasdaq	CCMP Index	10,772.4	0.9	(31.1)	
FTSE 100	UKX Index	6,911.1	(0.4)	(6.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,498.0	(0.2)	(8.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,472.0	0.0	8.5
3 month	IDSWT3M Index	15,468.4	(0.1)	(8.4)
6 month	IDSWT6M Index	15,464.2	(0.1)	(8.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,484.1	(0.1)	(8.2)
6 month	IDFWT6M Index	15,560.0	0.2	(8.2)
				(8.2)

*price as of 10/19/2022

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