

FOR PROFESSIONAL INVESTORS - 07/06/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI recorded 5 consecutive gains and closed at 4,989 (+15 points or +0.3%) today. Shares across regional markets were mostly positive with Shanghai Composite closed up +5.7%, the biggest advance since 2015 after China's influential state media stoked bullish enthusiasm. Meanwhile, foreign investors recorded net outflow of IDR 547Bn today and rupiah slightly strengthened to IDR 14,490/USD.

Banking stocks were mostly positive as BBKA (+1.11%), BMRI (+1.5%), BBNI (+1.1%), and BNLI (+0.79%) all up, except BBRI (-0.33%). Consumer names were mostly negative as MYOR (-0.44%), INDF (-0.75%), GGRM (-0.85%), and HMSP (-0.89%) all corrected, except KLBF (+2.34%). Poultry stocks were positive as CPIN (+7.88%), JPFA (+4.26%), and MAIN (+3.25%) all advanced. Mining names were positive as INCO (+7.19%), ANTM (+6.67%), ADRO (+2.4%), TINS (+4.92%), and PTBA (+0.98%) all rose. Other movers were INPP (+21.93%), HITS (+19.05%), POLL (-6.44%), and MAPI (-2.7%).

MoF will increase the budget for MoH by IDR 25Tn for Covid-19 management. Total budget reached IDR 87.55Tn, while realisation was 4.68% up to 24th Jun 2020.

BOND MARKET

UNEVENTFUL

IDR bond market opened the day unchanged despite local currency weakens against USD, opening the day at 14,560 level. Nothing much happened in the bond market today. Limited activities remained focus on 5Y and 10Y area while the other part of the yield curve was quoted within range throughout the day. From our side we heard trade done in 5Y FR81 which was traded at 100.05 (6.48%) and 10Y FR82 given at 98.5 (7.20%).

Tomorrow, MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-002, 4Y PBS-026, 14Y PBS-022, 23Y PBS-005 and 26Y PBS-028 with indicative target of IDR 7tn.

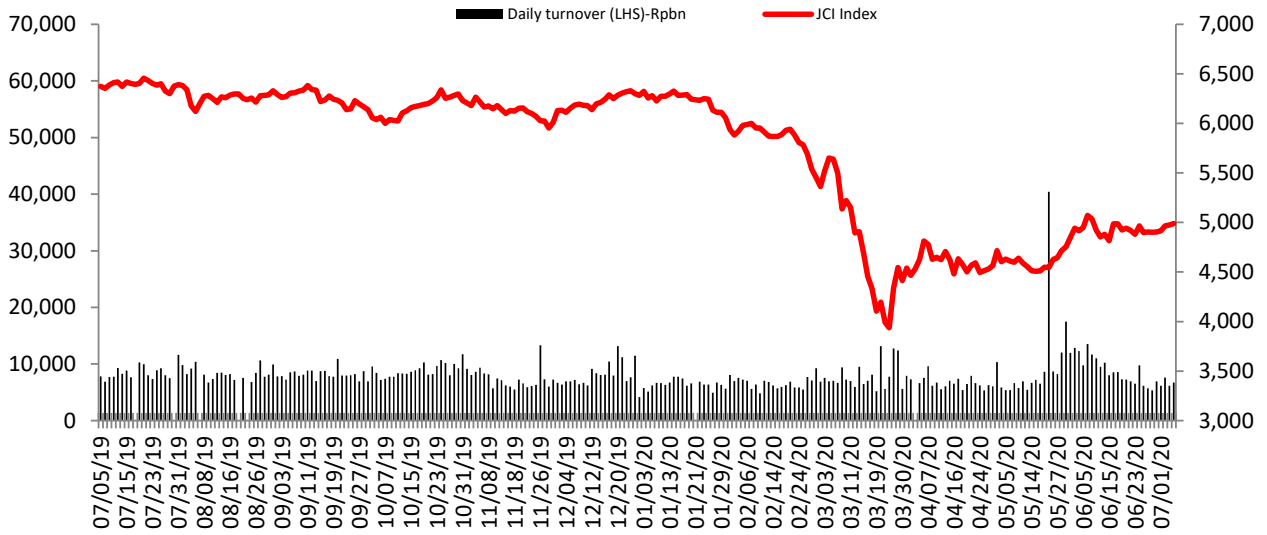


BNP PARIBAS
ASSET MANAGEMENT

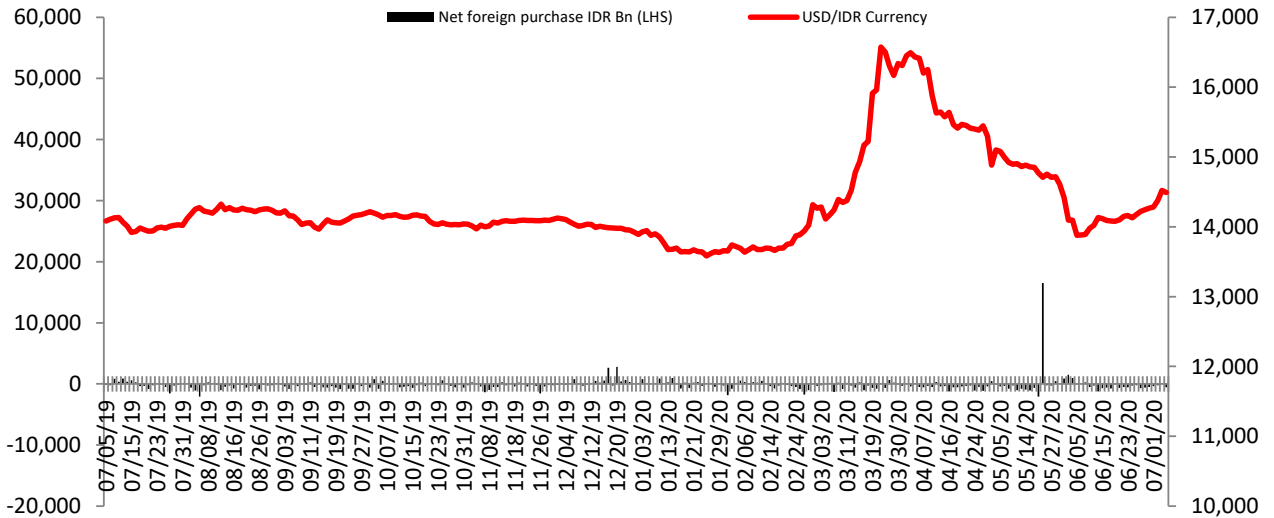
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.0	0.1	(0.5)	5Y
FR82	FR0082 Govt	98.5	(0.1)	(1.0)	10Y
FR80	FR0080 Govt	99.1	0.1	(1.3)	15Y
FR83	FR0083 Govt	98.7	0.2	(0.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,988.9	0.3	(20.8)	
Thailand	SET Index	1,372.3	(0.1)	(13.1)	
Korean Stock Exch.	KOSPI Index	2,187.9	1.7	(0.4)	
Straight Times	FSSTI Index	2,689.6	1.4	(16.5)	
Kuala Lumpur	KLCI Index	1,576.9	1.6	(0.7)	
Philippines	PCOMP Index	6,328.4	(0.7)	(19.0)	
Nikkei	NKY Index	22,714.4	1.8	(4.0)	
Hang Seng	HSI Index	26,339.2	3.8	(6.6)	
MSCI-Asia pacific	MXAP Index	161.9	0.9	(5.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,827.4	0.4	(9.5)	
S&P 500	SPX Index	3,130.0	0.5	(3.1)	
Nasdaq	CCMP Index	10,207.6	0.5	13.8	
FTSE 100	UKX Index	6,277.3	1.9	(16.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,490.0	0.2	(4.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,430.0	(1.2)	3.2
3 month	IDSWT3M Index	14,588.9	0.1	(5.2)
6 month	IDSWT6M Index	14,570.0	0.0	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,606.8	(0.0)	(4.7)
6 month	IDFWT6M Index	14,859.0	1.6	(4.7)

*price as of 7/3/2020

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