

FOR PROFESSIONAL INVESTORS - 11/10/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### VACCINE EUPHORIA

JCI advanced on the 4th day and closed at 5,463 (+107 points or +1.99%) today. Shares across regional markets were mostly positive following the positive development on vaccines, with Pfizer's vaccine showing good results while an antibody therapy from Eli Lilly granted emergency-use authorization in US. Meanwhile, foreign investors recorded net inflow of IDR 2.2Tn today and rupiah was stabilized at IDR 14,058/USD.

Big bank stocks led advanced as BBRI (+8.4%), BBCA (+3.1%), BMRI (+3.66%), and BBNI (+4.41%) all rose. Consumer names were mixed as HMSP (+5.24%), GGRM (+2.42%), and KLBF (+1.01%) up, while ICBP (-0.77%) and UNVR (-1.89%) down. Cement stocks were positive as INTIP (+7.02%), SMGR (+3.67%), SMCB (+0.93%), and SMBR (+0.97%) all up. Poultry names were positive as CPIN (+4.3%), JPFA (+4.8%), and MAIN (+3.45%) all advanced. Other movers were PWON (+7.91%), JSMR (+6.09%), POLL (-5.94%), and MDKA (-5.85%).

The Investment Coordinating Board (BKPM) stated that 154 companies will relocate their investment to Indonesia. Previously (2019) there were no investors who went to Indonesia even though 33 companies had relocated their companies to countries in Asia.

### BOND MARKET

#### SUKUK AUCTION

Supportive sentiment from yesterday left no trace today as the bond market closed the day softer despite a promising opening level. Trading was mainly done in 10Y-15Y area with local names heard on the buy side while mixed names were heard acting as the seller. Indonesia government bonds yield increased 8 – 10 bps today.

In today sukuk auction, MoF managed to issued IDR 10Tn matching with the target from total incoming bids IDR 22.631Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 2.121Tn) 6mo SPN-S, IDR 1.15Tn (IDR 2.035Tn) 3Y PBS27, IDR 1.6Tn (IDR 5.409Tn) 4Y PBS26, IDR 1.9Tn (IDR 5.061Tn) 13Y PBS25 and IDR 4.35Tn (IDR 8.005Tn) 26Y PBS28 at cut off yields of 3.06%, 4.50%, 5.16%, 6.84% and 7.34%.

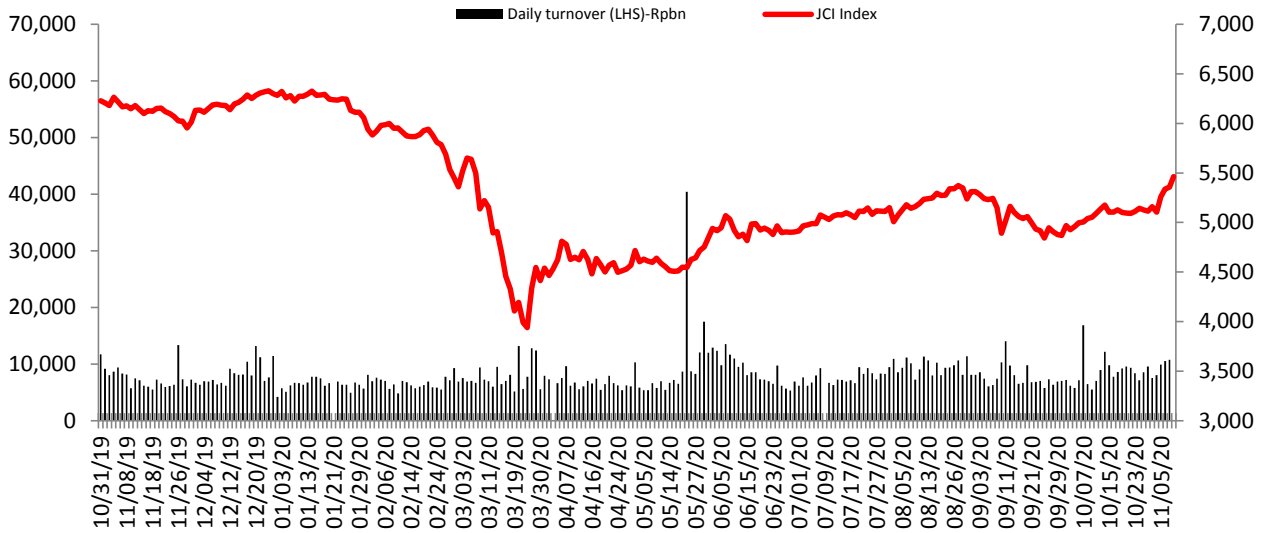


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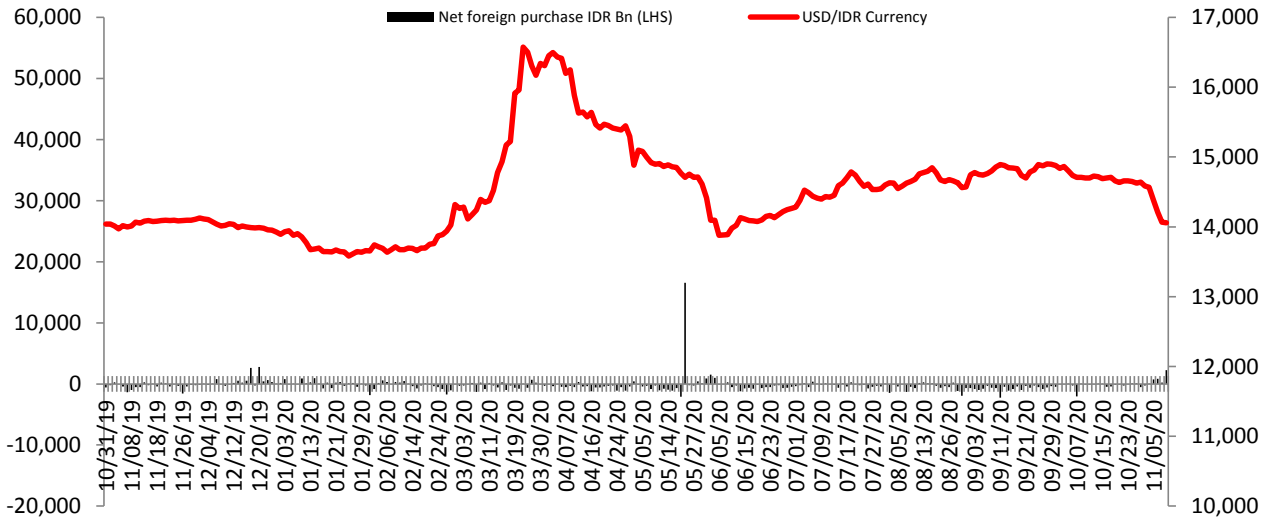
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.7	(0.3)	4.1	5Y
FR82	FR0082 Govt	105.4	(0.5)	5.9	10Y
FR80	FR0080 Govt	106.2	(0.9)	5.8	15Y
FR83	FR0083 Govt	103.3	(0.8)	3.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,462.7	2.0	(13.3)	
Thailand	SET Index	1,341.2	4.3	(15.1)	
Korean Stock Exch.	KOSPI Index	2,452.8	0.2	11.6	
Straight Times	FSSTI Index	2,705.0	3.7	(16.1)	
Kuala Lumpur	KLCI Index	1,575.1	3.3	(0.9)	
Philippines	PCOMP Index	7,035.5	5.2	(10.0)	
Nikkei	NKY Index	24,905.6	0.3	5.3	
Hang Seng	HSI Index	26,301.5	1.1	(6.7)	
MSCI-Asia pacific	MXAP Index	183.3	0.4	7.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,158.0	2.9	2.2	
S&P 500	SPX Index	3,550.5	1.2	9.9	
Nasdaq	CCMP Index	11,713.8	(1.5)	30.6	
FTSE 100	UKX Index	6,264.5	1.3	(16.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,058.0	0.0	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,111.4	(0.8)	0.9
3 month	IDSWT3M Index	14,081.1	(1.3)	(1.6)
6 month	IDSWT6M Index	14,075.0	(2.5)	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,124.7	(1.6)	(1.3)
6 month	IDFWT6M Index	14,410.0	(3.4)	(1.6)

\*price as of 11/9/2020

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