



FOR PROFESSIONAL INVESTORS - 04/06/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,003 (+32 points or +0.54%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 99Bn today and rupiah was stabilized at IDR 14,505/USD.

Banking stocks were mostly positive as BMRI (+0.8%), BBNI (+1.3%), BBCA (+0.16%), and BBTN (+1.46%) all up, except BDMN (-1.39%). Consumer names were mixed as INDF (+1.5%) and KLBF (+0.32%) in green, while HMSP (-0.37%), MYOR (-1.17%), and ICBP (-1.12%) closed lower. Mining stocks were mostly positive as ANTM (+5.91%), INCO (+5.19%), ADRO (+2.11%), and TINS (+6.27%) all up, except PTBA (-0.79%). Properties names were positive as SMRA (+7.18%), BSDE (+3.06%), PWON (+1.87%), and CTRA (+1.76%) all up. Other movers were ISAT (+8.24%), TKIM (+4.65%), MIDI (-4.65%), and JPFA (-2.43%).

Bank Indonesia estimates digital banking transaction to grow by 19% YoY to Rp32,200tn in 2021 with e-commerce transaction up by 33% YoY to Rp337tn and electronic money transaction up by 32% YoY to Rp266tn.

BOND MARKET

SUKUK AUCTION

Indonesia bond market closed the day with lower yield around 6 – 8 bps followed by UST touched at 1.68%. Biddish tone was heard as soon as market opened, led by 10Y FR87 which was taken at 99.95 (6.50%). Selected buying was seen possibly due to short covering despite we did see some profit takers came in to the market.

In today's Sukuk auction, Ministry of Finance ("MoF") only received a total of IDR 14.55Tn incoming bids which slightly lower compare to the previous sukuk auction. MoF then downsized the issuance to IDR 7.345Tn from initial target IDR 10Tn. The series absorbed (against incoming bids) on the auction were IDR 2.05Tn (IDR 2.1Tn) 6mo SPN-S, IDR 2.9Tn (IDR 3.257Tn) 2Y PBS27, IDR 0.9Tn (IDR 1.426Tn) 4Y PBS17, IDR 1.4Tn (IDR 3.047Tn) 13Y PBS29, IDR 0.035Tn (IDR 2.61Tn) 16Y PBS04 and IDR 0.06Tn (IDR 2.118Tn) 25Y PBS28 at cut off yields of 3.22%, 4.95%, 5.85%, 6.65%, 6.71% and 7.20% respectively. To meet the issuance target, MoF will conduct an additional auction (Green Shoe Option) tomorrow.

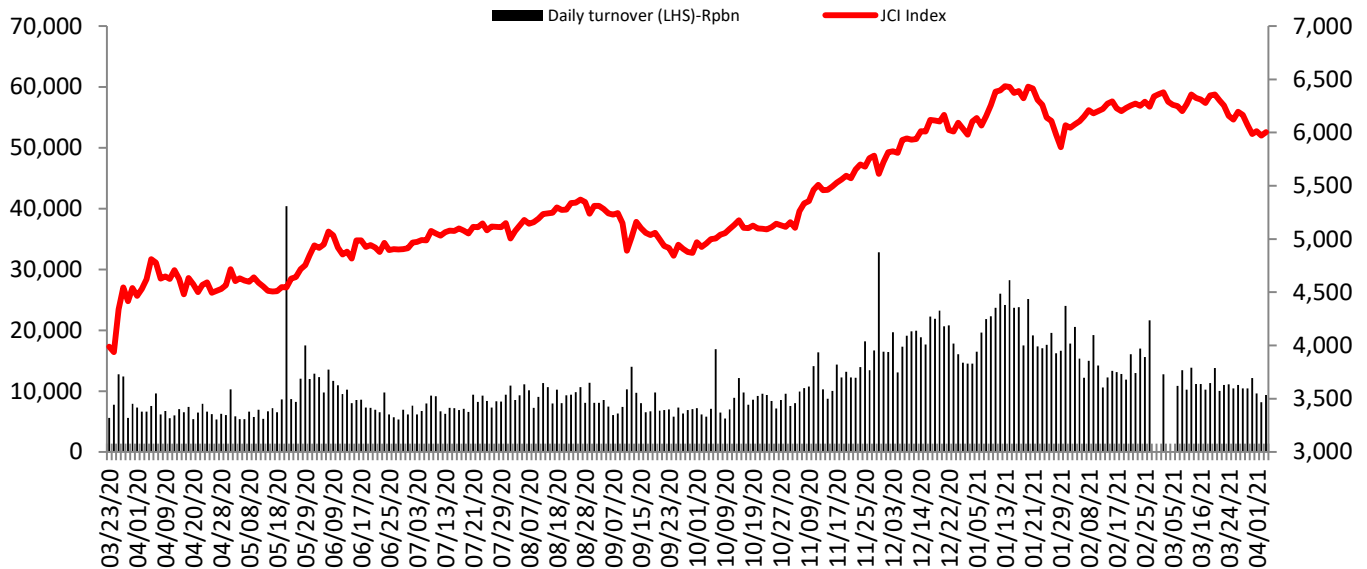


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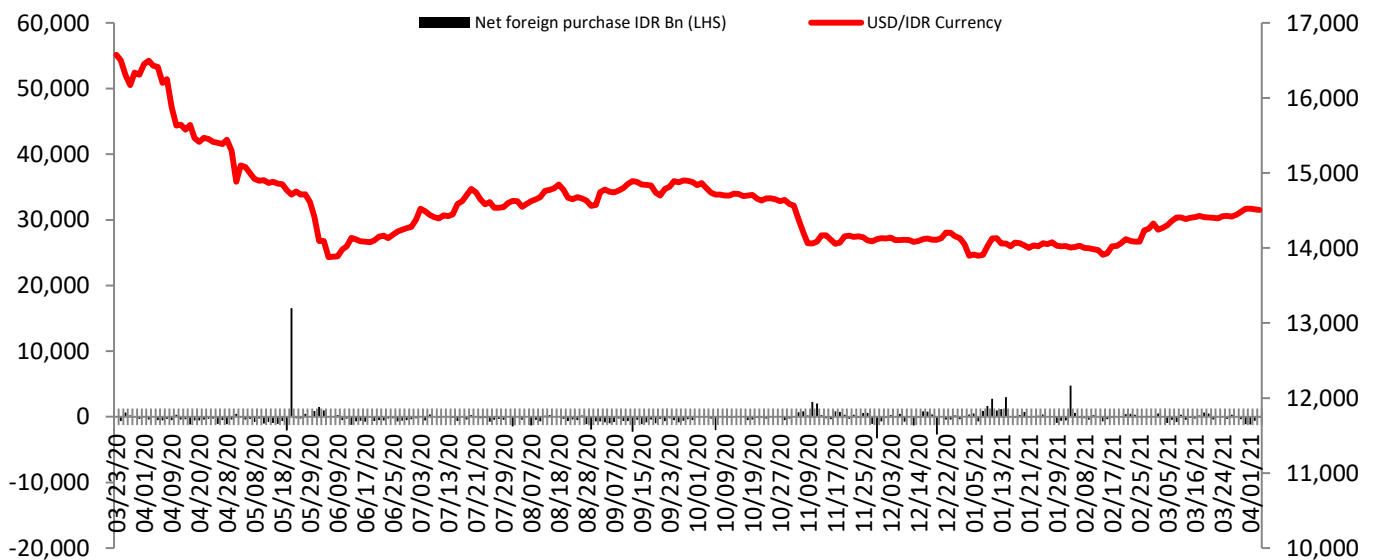
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.0	0.3	(2.6)	5Y
FR82	FR0082 Govt	99.6	0.5	(4.9)	10Y
FR80	FR0080 Govt	97.0	0.0		15Y
FR83	FR0083 Govt	101.9	0.2	(8.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,002.8	0.5	0.4	
Thailand	SET Index	1,579.7	(1.0)	9.0	
Korean Stock Exch.	KOSPI Index	3,127.1	0.2	8.8	
Straight Times	FSSTI Index	3,207.6	(0.1)	12.8	
Kuala Lumpur	KLCI Index	1,578.9	(0.3)	(3.0)	
Philippines	PCOMP Index	6,590.1	1.5	(7.7)	
Nikkei	NKY Index	29,696.6	(1.3)	8.2	
Hang Seng	HSI Index	28,938.7	2.0	6.3	
MSCI-Asia pacific	MXAP Index	207.1	0.3	3.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,527.2	1.1	9.5	
S&P 500	SPX Index	4,077.9	1.4	8.6	
Nasdaq	CCMP Index	13,705.6	1.7	6.3	
FTSE 100	UKX Index	6,819.9	1.2	5.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,505.0	0.1	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,541.2	(0.2)	3.2
3 month	IDSWT3M Index	14,585.0	0.0	(3.5)
6 month	IDSWT6M Index	14,539.6	(0.3)	(3.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,555.0	(0.4)	(2.8)
6 month	IDFWT6M Index	14,680.0	(0.6)	(1.8)
				(1.9)

*price as of 4/5/2021



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