

FOR PROFESSIONAL INVESTORS - 06/19/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHT REBOUND

JCI slightly strengthened and closed at 4,942 (+17 points or +0.35%) today. Shares across regional markets mostly advanced as investors cheered the latest progress in trade negotiations between US-China and the start of stimulus talks in Europe. Meanwhile, foreign investors recorded net outflow of IDR 653Bn today and rupiah slightly weakened to IDR 14,100/USD.

Banking stocks were mixed as BBRI (+1.64%) and BMRI (+1.24%) advanced, while BBNI (-0.44%), BDMN (-2.83%), and BBCA (-0.18%) closed lower. Consumer names were mostly positive as GGRM (+3.05%), KLBF (+3.55%), ICBP (+2%), and INDF (+1.54%) all rose, except HMSP (-1.14%). Material stocks were positive as BRPT (+2.65%) and TPIA (+0.37%) both in green. Mining names were mostly negative as ANTM (-1.61%), INCO (-1.03%), ITMG (-6.77%), and PTBA (-6.94%) all retreated, except ADRO (+0.97%). Other movers were TCPI (+3.31%), ASII (+1.88%), WIKA (-3.44%), and PGAS (-2.7%).

Financial Services Authority (OJK) stated that 100 banks have restructured IDR 634.62Tn of loan to 6.15mn borrowers as of 8th June 2020.

BOND MARKET

SLIGHTLY LOWER

Indonesia bond market opened unchanged today after Central Bank decided a 25bps rate cut to its 7-day Reverse Repo Rate to 4.25% yesterday. Most of the morning session was muted with bidders turned very defensive. Trading was more lively in the afternoon session as soon as London market opened on the back of news from China - US Market trading was particularly active on front end series and 10Y FR82 which remained as the most actively traded bonds for the day. Overall the yield closed the week higher by around 3 – 5 bps compared to yesterday closing.

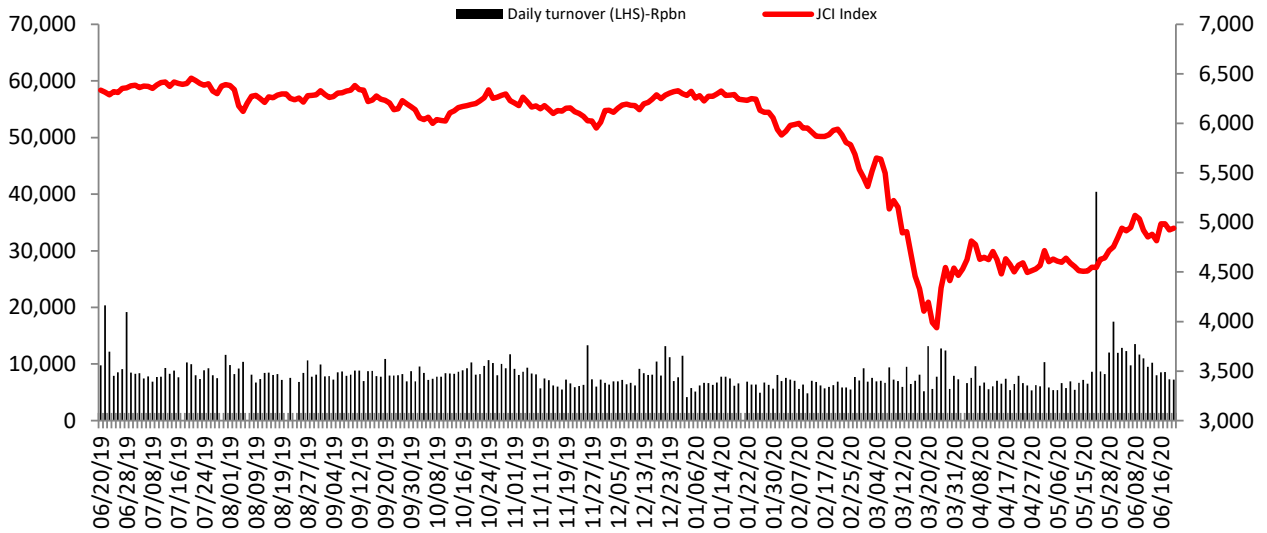


BNP PARIBAS
ASSET MANAGEMENT

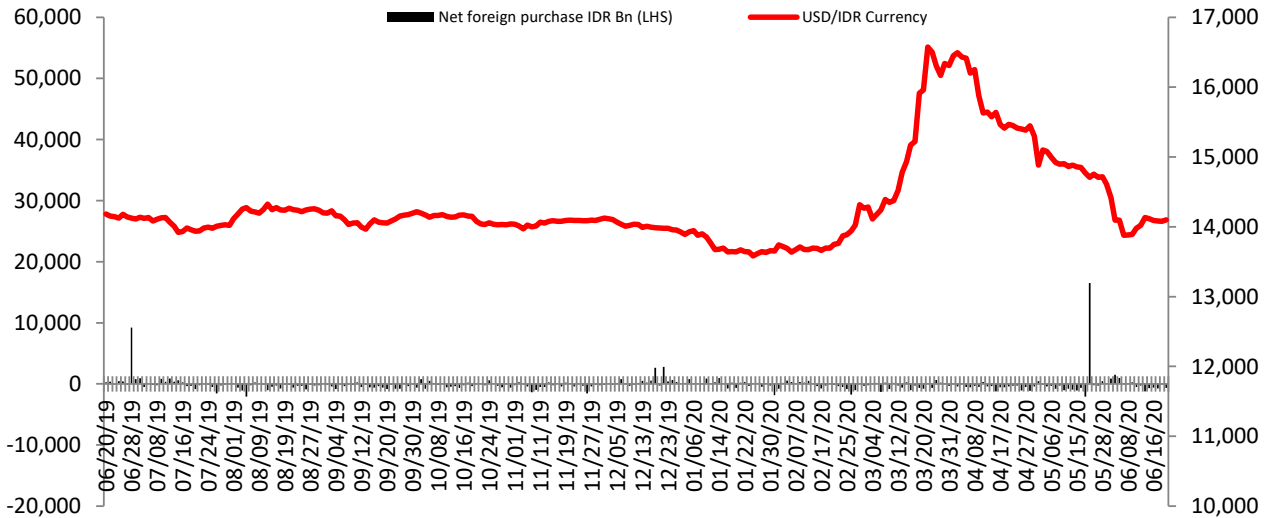
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.4	0.1	(1.1)	5Y
FR82	FR0082 Govt	98.9	(0.1)	(0.6)	10Y
FR80	FR0080 Govt	99.0	0.1	(1.4)	15Y
FR83	FR0083 Govt	98.5	(0.1)	(1.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,942.3	0.3	(21.5)	
Thailand	SET Index	1,370.8	(0.2)	(13.2)	
Korean Stock Exch.	KOSPI Index	2,141.3	0.4	(2.6)	
Straight Times	FSSTI Index	2,634.8	(1.2)	(18.2)	
Kuala Lumpur	KLCI Index	1,507.3	0.2	(5.1)	
Philippines	PCOMP Index	6,315.1	(0.5)	(19.2)	
Nikkei	NKY Index	22,478.8	0.6	(5.0)	
Hang Seng	HSI Index	24,643.9	0.7	(12.6)	
MSCI-Asia pacific	MXAP Index	158.9	0.0	(6.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,080.1	(0.2)	(8.6)	
S&P 500	SPX Index	3,115.3	0.1	(3.6)	
Nasdaq	CCMP Index	9,943.1	0.3	10.8	
FTSE 100	UKX Index	6,310.2	1.4	(16.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,100.0	(0.2)	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,218.7	(0.3)	1.7
3 month	IDSWT3M Index	14,216.7	(0.0)	(2.5)
6 month	IDSWT6M Index	14,225.8	0.0	(2.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,244.2	(0.2)	(2.1)
6 month	IDFWT6M Index	14,365.0	0.5	(1.3)

*price as of 6/18/2020

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