

FOR PROFESSIONAL INVESTORS - 07/20/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Rally

JCI advanced and closed at 6,875 (+139 points or +2.06%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 372Bn today and rupiah was stabilized at IDR 14,988/USD.

Banking stocks were positive as BBRI (+4.62%), BMRI (+6.4%), BBKA (+3.14%), BBNI (+5.14%), and BBTN (+2.09%) all rose. Consumer names were mostly positive as KLBF (+1.76%), MYOR (+2.11%), GGRM (+0.76%), and SIDO (+1.04%) all up, except INDF (-0.7%). Poultry stocks were positive as CPIN (+1.72%), JPFA (+4.07%), and MAIN (+1.64%) all in green. Telco names were positive as TLKM (+1.2%), ISAT (+2.81%), and EXCL (+1.2%) all advanced. Other movers were ESSA (+11.46%), BUMI (+5.06%), LPPF (-3.45%), and NATO (-2.65%).

38.2% increase in value-added tax revenue to IDR300.9tn in the first half of 2022, pushed by the increase of tax rates from 10% to 11%. However, increased inflation in the last 2 months indicate a threat to shave off spending power, possibly affecting tax revenue as well.

### BOND MARKET

#### FLATTISH

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw selling interest started by offshore players. While on the afternoon session as we witnessed mixed names showed their buying interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. In the meantime, market waiting for BI rate announcement scheduled to be released tomorrow.

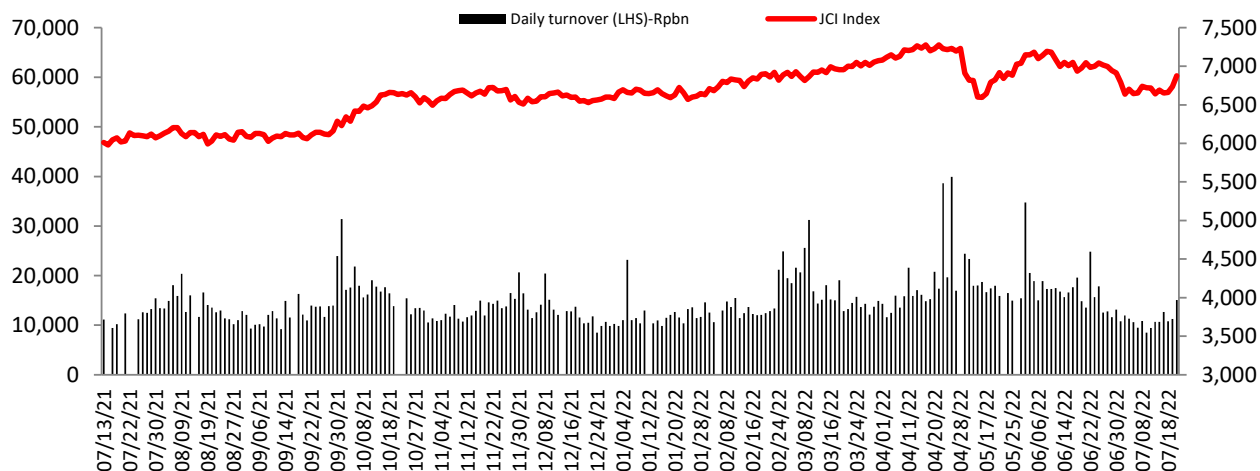


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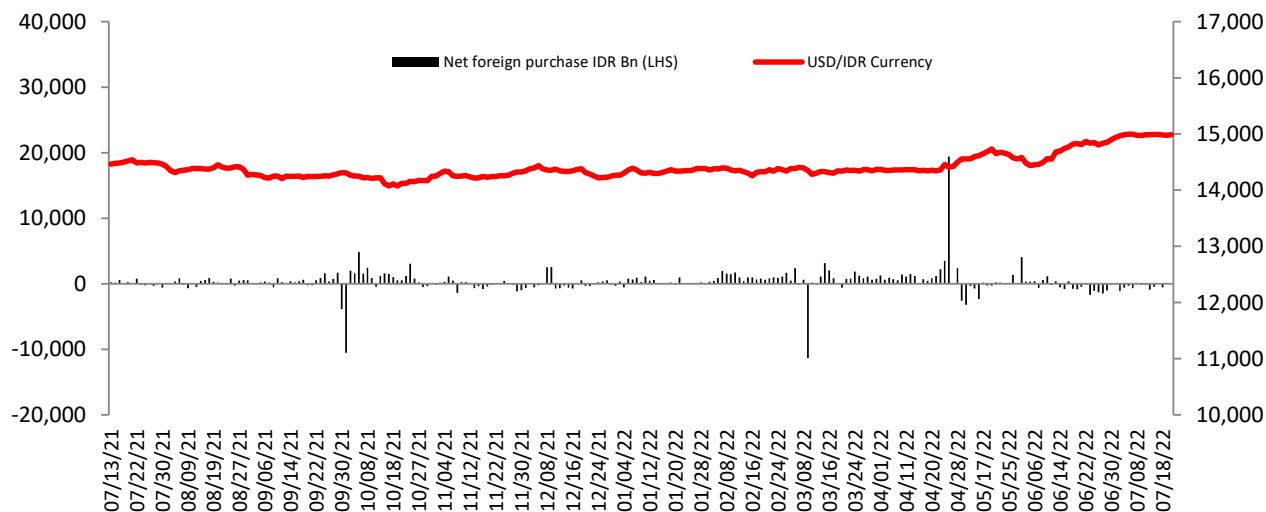
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



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## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.8	(0.3)	(7.0)	5Y
FR82	FR0082 Govt	92.7	(0.0)	(8.1)	10Y
FR80	FR0080 Govt	91.3	0.2		15Y
FR83	FR0083 Govt	95.5	(0.1)	(6.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,874.7	2.1	4.5	
Thailand	SET Index	1,539.1	0.4	(7.2)	
Korean Stock Exch.	KOSPI Index	2,386.9	0.7	(19.8)	
Straight Times	FSSTI Index	3,163.7	1.5	1.3	
Kuala Lumpur	KLCI Index	1,437.0	0.6	(8.3)	
Philippines	PCOMP Index	6,274.8	(0.2)	(11.9)	
Nikkei	NKY Index	27,680.3	2.7	(3.9)	
Hang Seng	HSI Index	20,890.2	1.1	(10.7)	
MSCI-Asia pacific	MXAP Index	156.4	0.1	(19.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,827.1	2.4	(12.4)	
S&P 500	SPX Index	3,936.7	2.8	(17.4)	
Nasdaq	CCMP Index	11,713.2	3.1	(25.1)	
FTSE 100	UKX Index	7,321.6	0.3	(0.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,988.0	(0.1)	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,997.0	0.0	5.2
3 month	IDSWT3M Index	14,986.7	(0.1)	(5.0)
6 month	IDSWT6M Index	14,990.0	(0.1)	(5.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	1,510.0	(0.7)	89.5
6 month	IDFWT6M Index	15,229.1	901.9	(5.9)
			(0.3)	(6.2)

\*price as of 7/20/2022

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