

FOR PROFESSIONAL INVESTORS - 09/03/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI was traded higher during the early session but did not manage to sustain at above 5.3k level and closed lower at 5,281 (-31 points or -0.59%) today. Shares across regional markets were mixed after US equity market hit another record high yesterday and China was reported to pledge \$1.4Tn of tech investment through 2025. Meanwhile, foreign investors recorded net outflow of IDR 839Bn today and rupiah slightly weakened to IDR 14,778/USD.

Banking stocks were mixed as BBCA (+1.01%) and BBNI (+2.39%) rose, while BDMN (-1.9%), BMRI (-1.65%), and BBRI (-2.19%) down. Consumer names were mixed as UNVR (+0.31%) and ICBP (+0.25%) advanced, while KAEF (-2.31%), GGRM (-1.58%), and HMSP (-1.8%) corrected. Properties stocks were negative as CTRA (-1.33%), LPKR (-3.29%), SMRA (-3.79%), and BSDE (-3.85%) all down. Pulp & paper names were negative as TKIM (-1.12%) and INKP (-3.26%) all in red. Other movers were INPS (+21.21%), ATIC (+14.41%), EXCL (-2.9%), and ASII (-2.36%).

The Indonesia Purchasing Manager's Index (PMI) in Aug 2020 showed an expansion in the manufacturing sector which recorded an increase to 50.8, improving from the position in Jul 2020 which was at the level of 46.9.

BOND MARKET

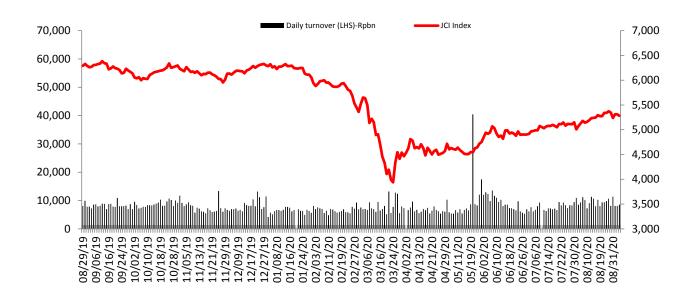
UNEVENTFUL

IDR bond market opened the day unchanged despite local currency weaken against USD, opening the day at 14,840 level. Nothing much happened in the bond market today. Limited activities were seen on 10Y area while the rest of the curve saw limited activity throughout the day. From our side we only heard trade done in 10Y FR82 which was repeatedly traded at 100.5 (6.93%).

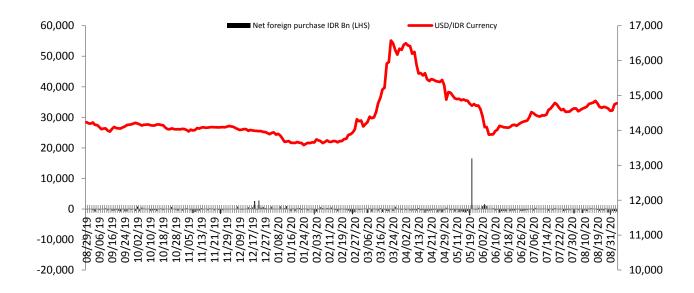


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	104.1	0.0	3.5	5Y
FR82	FR0082 Govt	100.6	(0.1)	1.0	10Y
FR80	FR0080 Govt	100.7	(0.2)	0.4	15Y
FR83	FR0083 Govt	100.6	(0.2)	1.0	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,280.8	(0.6)	(16.2)	
Thailand	SET Index	1,312.0	(0.3)	(17.0)	
Korean Stock Exch.	KOSPI Index	2,395.9	1.3	9.0	
Straight Times	FSSTI Index	2,531.8	(0.3)	(21.4)	
Kuala Lumpur	KLCI Index	1,515.4	(1.4)	(4.6)	
Philipines	PCOMP Index	5,772.9	0.6	(26.1)	
Nikkei	NKY Index	23,465.5	0.9	(8.0)	
Hang Seng	HSI Index	25,007.6	(0.4)	(11.3)	
MSCI-Asia pacific	MXAP Index	174.2	0.3	2.1	
Global Indices					
Dow Jones	INDU Index	29,100.5	1.6	2.0	
S&P 500	SPX Index	3,580.8	1.5	10.8	
Nasdaq	CCMP Index	12,056.4	1.0	34.4	
FTSE 100	UKX Index	5,977.0	0.6	(20.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,778.0	(0.2)	(6.2)
Swap-IDR				
1 month	IDSWT1M Index	14,711.7	0.3	5.2
3 month	IDSWT3M Index	14,716.3	0.5	(6.1)
6 month	IDSWT6M Index	14,697.3	0.2	(6.0)
Forward-IDR 3 month	IDFWT3M Index	14,756.2	(0.0)	(5.8)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)
			(0.2)	

*price as of 9/2/2020



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- * PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 INDONESIA).
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