

FOR PROFESSIONAL INVESTORS - 06/28/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,996 (-20 points or -0.28%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR -1.5Tn today and rupiah slightly weakened to IDR 14,837/USD.

Banking stocks were mixed as BBRI (+0.47%) and BBNI (+0.31%) inched higher, while MEGA (-1.4%), BBKA (-0.68%), and BMRI (-1.22%) closed lower. Consumer names were mostly positive as UNVR (+1.41%), INDF (+0.69%), KLBF (+0.29%), and GGRM (+0.89%) all up, except MYOR (-0.98%). Poultry stocks were negative as MAIN (-2.31%), JPFA (-0.32%), and CPIN (-2.12%) all corrected. Construction names were positive as WIKA (+4.12%), PTPP (+3.13%), WSKT (+1.8%), and ADHI (+1.86%) all advanced. Other movers were ESSA (+10.24%), BYAN (+9.28%), BBYB (-5%), and BUMI (-4.48%).

Gov't will limit the consumption of subsidized fuel, Pertalite and Solar. In the initial evaluation, cars above 2,000cc and motorcycles above 250cc capacity will not be allowed to purchase Pertalite

BOND MARKET

SUKUK AUCTION

IDR bond market relatively quiet throughout the day with prices moved within range lacking fresh catalyst. There was no significant price movement in the market with only limited trading seen in the benchmark series. Hardly any trade heard done at least from our end only 10Y FR91 traded at 93.55 (7.3%) while 5Y FR90 traded at yield 6.32%.

In today sukuk auction, government received incoming bids totaling at IDR 15.778Tn from total initial target at IDR 9Tn. MoF decided to downsize the issuance to IDR 7.8Tn. The series absorbed (against incoming bids) on the auction were IDR 4.15Tn (IDR 5.408Tn) 2Y PBS31, IDR 2.75Tn (IDR 3.07Tn) 4Y PBS32, IDR 0.05Tn (IDR 1.32Tn) 6Y PBS30, IDR 0.7Tn (IDR 4.785Tn) 12Y PBS29 and IDR 0.16Tn (IDR 0.895Tn) 25Y PBS33 at cut off yields of 5.35%, 6.15%, 6.6%, 7.2% and 7.25% respectively.

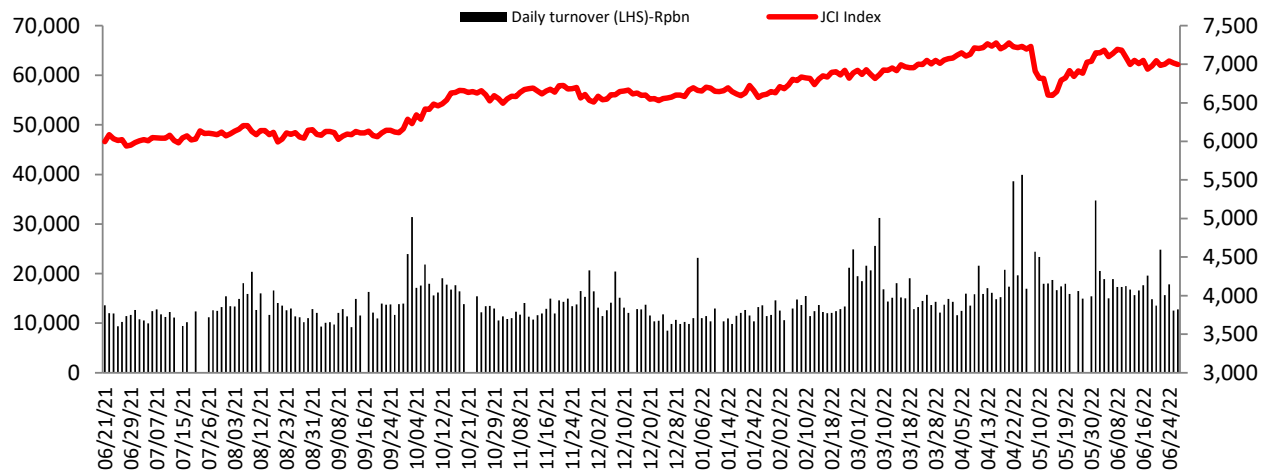


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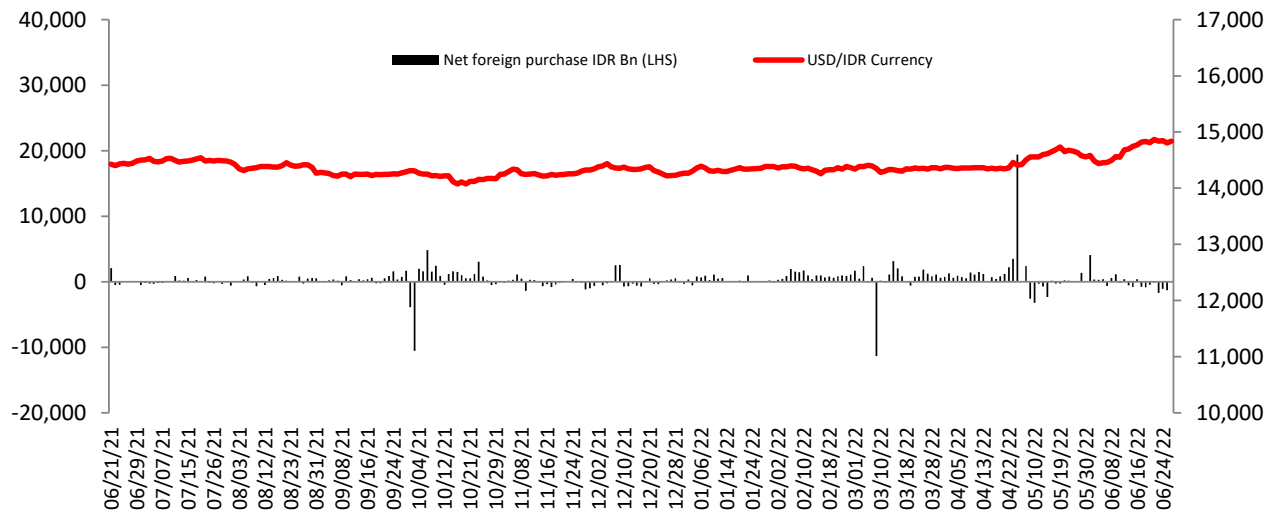
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.1	0.3	(5.8)	5Y
FR82	FR0082 Govt	93.7	(0.2)	(7.0)	10Y
FR80	FR0080 Govt	91.7	(0.1)		15Y
FR83	FR0083 Govt	98.7	(0.0)	(3.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,996.5	(0.3)	6.3	
Thailand	SET Index	1,592.0	0.7	(4.0)	
Korean Stock Exch.	KOSPI Index	2,422.1	0.8	(18.7)	
Straight Times	FSSTI Index	3,140.0	0.1	0.5	
Kuala Lumpur	KLCI Index	1,448.8	0.7	(7.6)	
Philippines	PCOMP Index	6,345.4	1.7	(10.9)	
Nikkei	NKY Index	27,049.5	0.7	(6.1)	
Hang Seng	HSI Index	22,419.0	0.9	(4.2)	
MSCI-Asia pacific	MXAP Index	161.6	1.5	(16.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,438.3	(0.2)	(13.5)	
S&P 500	SPX Index	3,900.1	(0.3)	(18.2)	
Nasdaq	CCMP Index	11,524.6	(0.7)	(26.3)	
FTSE 100	UKX Index	7,338.1	1.1	(0.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,837.0	(0.2)	(3.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,802.4	(0.3)	3.8
3 month	IDSWT3M Index	14,805.0	(0.3)	(3.7)
6 month	IDSWT6M Index	14,836.0	(0.2)	(4.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,810.6	(0.4)	(3.5)
6 month	IDFWT6M Index	14,890.0	(0.1)	(3.5)
				(5.1)

*price as of 6/28/2022


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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