



FOR PROFESSIONAL INVESTORS - 11/11/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RALLY

JCI advanced and closed at 5,510 (+47 points or +0.86%) today. Shares across regional markets were mixed with China's equities deepened following Beijing's crackdown on internet and fintech firms. Meanwhile, foreign investors recorded net inflow of IDR 2.2Tn today and rupiah slightly weakened to IDR 14,085/USD.

Banking stocks were mixed as BBRI (+3%), BBKA (+0.93%), and BBNI (+2.82%) closed higher, while BBTN (-0.62%) and PNBK (-1.19%) down. Consumer names were negative as INDF (-1.4%), ICBP (-0.78%), KLBF (-1.67%), UNVR (-0.64%), and HMSP (-4.98%) all retreated. Telco stocks were positive as TLKM (+7.69%), EXCL (+6.85%), and FREN (+9.52%) all up. Cement names were mostly positive as SMGR (+5.66%), INTP (+4.08%), and SMBR (+7.69%) all rose, except SMCB (-0.92%). Other movers were TINS (+15.38%), POLL (+13.43%), MIKA (-4.96%), and EMTK (-3.87%).

Ministry of Finance will accelerate the National Economic Recovery (PEN) program disbursement, including for the support for corporates which reached IDR 2Tn (3.2% of budgeted IDR 62.2Tn). MoF expects the IDR 53.6Tn to be disbursed within these weeks.

### BOND MARKET

#### MIXED TRADING DAY

Indonesia bond market closed the day with higher yield around 2-4 bps today amid mixed flow from market players. Profit taking bias was thick in the air in the meantime local names remained on the buy side hence lending support to some extent. However, as sellers were seen too eager to take profit off the table, bidders got defensive which led to lower price at the end of the day. Middle papers remained well sought (10Y).

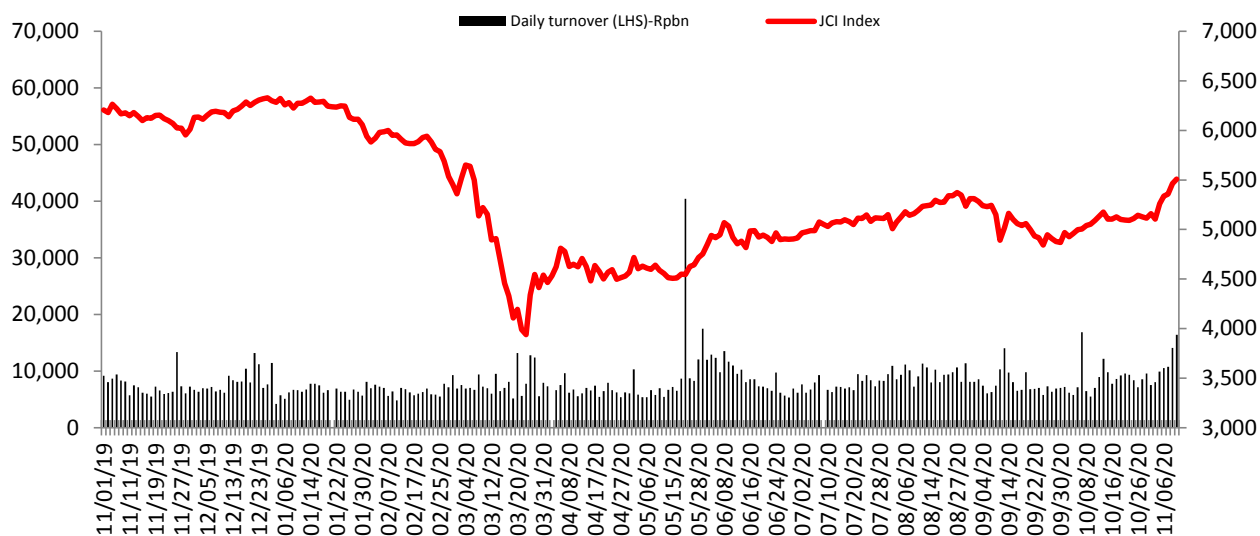


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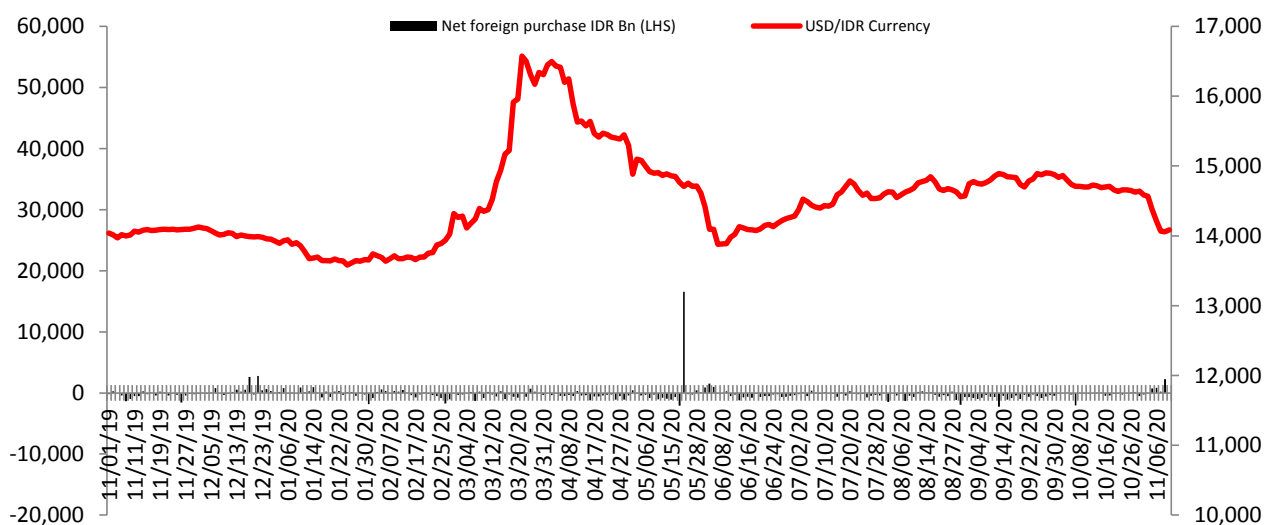
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.6	(0.1)	4.0	5Y
FR82	FR0082 Govt	105.2	(0.2)	5.6	10Y
FR80	FR0080 Govt	106.0	(0.2)	5.6	15Y
FR83	FR0083 Govt	103.0	(0.3)	3.5	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,509.5	0.9	(12.5)	
Thailand	SET Index	1,345.3	0.3	(14.8)	
Korean Stock Exch.	KOSPI Index	2,485.9	1.3	13.1	
Straight Times	FSSTI Index	2,713.3	0.3	(15.8)	
Kuala Lumpur	KLCI Index	1,570.1	(0.3)	(1.2)	
Philippines	PCOMP Index	7,024.3	(0.2)	(10.1)	
Nikkei	NKY Index	25,349.6	1.8	7.2	
Hang Seng	HSI Index	26,227.0	(0.3)	(7.0)	
MSCI-Asia pacific	MXAP Index	183.4	0.0	7.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,420.9	0.9	3.1	
S&P 500	SPX Index	3,545.5	(0.1)	9.7	
Nasdaq	CCMP Index	11,553.9	(1.4)	28.8	
FTSE 100	UKX Index	6,333.6	0.6	(16.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,085.0	(0.2)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,074.9	(0.3)	0.7
3 month	IDSWT3M Index	14,052.5	(0.2)	(1.4)
6 month	IDSWT6M Index	14,033.6	(0.3)	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,037.7	(0.6)	(0.6)
6 month	IDFWT6M Index	14,410.0	(3.4)	(1.6)
			(0.3)	

\*price as of 11/10/2020


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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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