

FOR PROFESSIONAL INVESTORS - 05/02/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 6,863 (-52 points or -0.76%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 211Bn today and rupiah slightly weakened to IDR 14,705/USD.

Banking stocks were mixed as BMRI (+1.45%), BBRI (+0.98%), and BBNI (+1.33%) up, while MEGA (-0.2%) and PNB (-5.88%) declined. Consumer names were mostly negative as MYOR (-1.54%), GGRM (-3.16%), ICBP (-1.65%), and KLBF (-2.36%) all closed lower, except INDF (+0.78%). Mining stocks were negative as INDY (-5.77%), ANTM (-1.9%), ITMG (-4.88%), PTBA (-6.76%), and ADRO (-4.79%) all weakened. Cement names were negative as SMCB (-3.3%), SMBR (-3.91%), SMGR (-1.26%), and INTG (-6.91%) all down. Other movers were GJTL (+10.71%), MAPA (+8.7%), UNTR (-6.92%), and TBIG (-6.8%).

The Ministry of Trade will cut the domestic market obligation (DMO) target for Minyakita by 33% to 300k tonnes per month, from the previous 450k tonnes per month. This policy will take effect from 1 May 2023, with the aim of maintaining DMO stability and export performance.

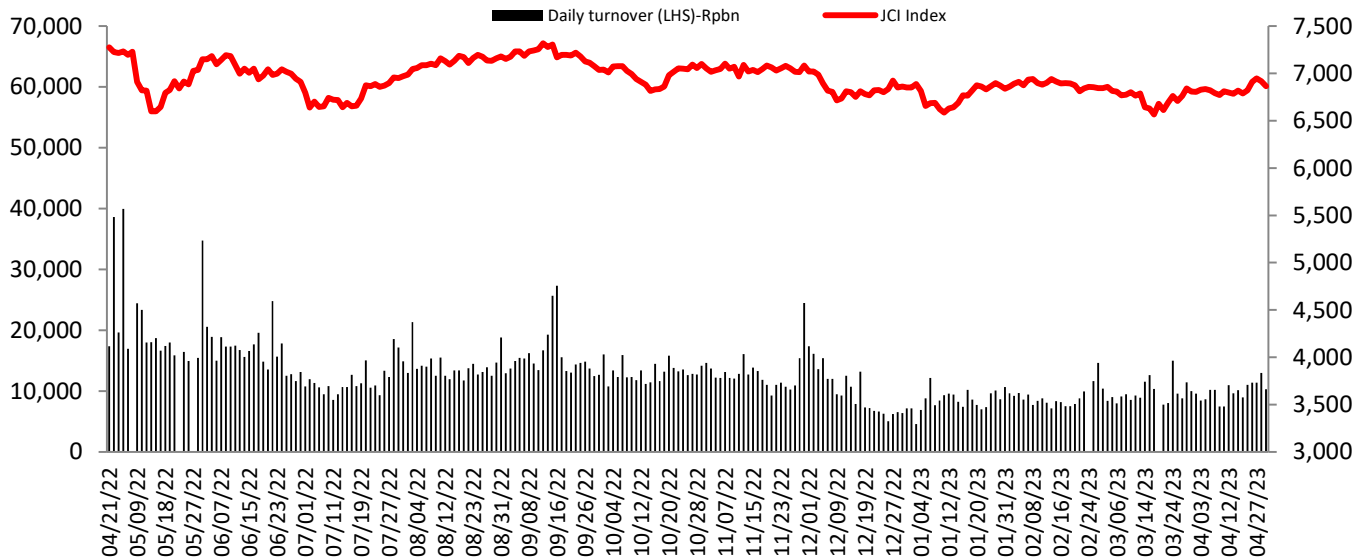
BOND MARKET

SLOW DAY

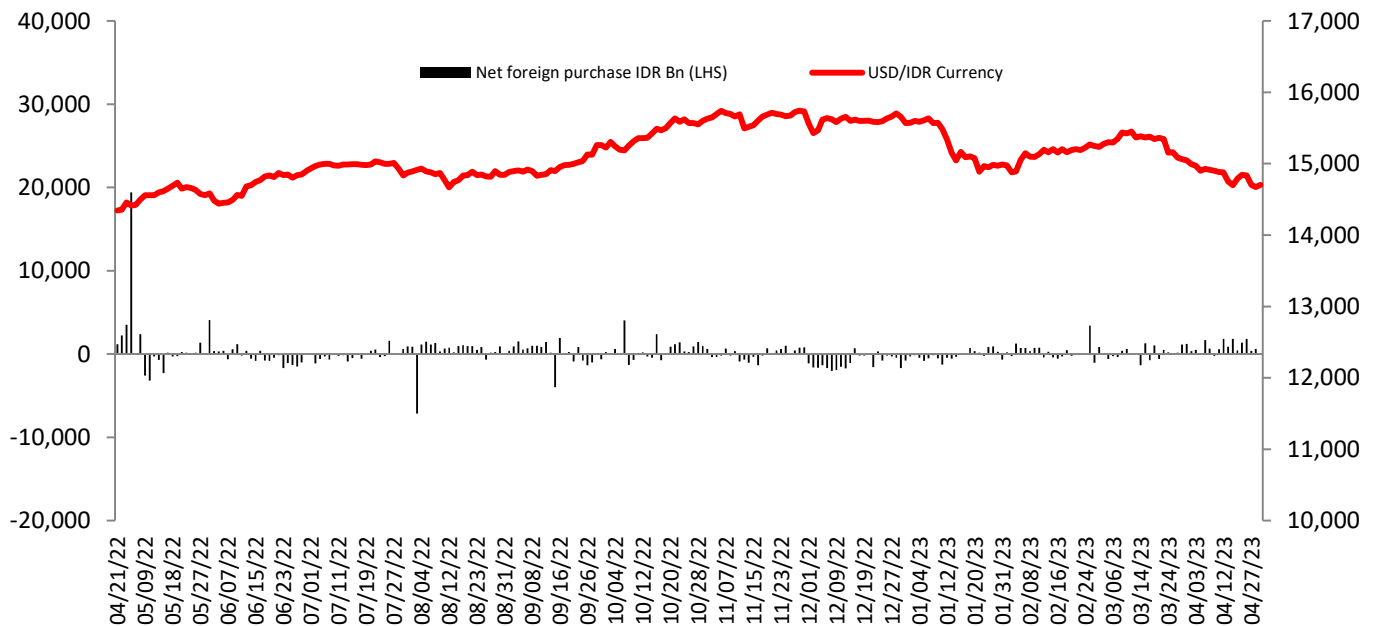
Bond market opened the day softer and wider as bidders were in defensive mode with CPI YoY slowed to 4.33% vs 4.39% est from 4.97%. Some biddish tone from offshore names were seen on the bid side, especially on 1Y - 10Y tenor and small activity in long tenor. Overall market was relatively quiet with small trades on benchmark series. By the end of day yield curve closed relatively flat by 1 – 2 bps. For now, all eyes remained on FOMC meeting tomorrow.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.6	0.0	1.5	5Y
FR82	FR0082 Govt	103.5	0.0	3.0	10Y
FR80	FR0080 Govt	102.6	0.1	2.1	15Y
FR83	FR0083 Govt	102.5	(0.0)	2.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,863.3	(0.8)	0.2	
Thailand	SET Index	1,527.9	(0.1)	(8.4)	
Korean Stock Exch.	KOSPI Index	2,524.4	0.9	12.9	
Straight Times	FSSTI Index	3,279.6	0.3	0.9	
Kuala Lumpur	KLCI Index	1,426.1	0.7	(4.6)	
Philippines	PCOMP Index	6,672.7	0.7	1.6	
Nikkei	NKY Index	29,158.0	0.1	11.7	
Hang Seng	HSI Index	19,933.8	0.2	0.8	
MSCI-Asia pacific	MXAP Index	160.6	0.1	3.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,051.7	(0.1)	2.7	
S&P 500	SPX Index	4,167.9	(0.0)	8.6	
Nasdaq	CCMP Index	12,212.6	(0.1)	16.7	
FTSE 100	UKX Index	7,871.8	0.0	5.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,705.0	(0.2)	5.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,645.0	(0.6)	(6.9)
3 month	IDSWT3M Index	14,662.7	(0.3)	5.9
6 month	IDSWT6M Index	14,758.2	(0.8)	5.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,680.4	(0.4)	5.7
6 month	IDFWT6M Index	14,719.4	(0.6)	5.9

*price as of 5/1/2023


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