AXA CAPITAL GROWTH FUND
(the "Fund")

Notice to Unitholders

This notice is important. It requires your immediate attention. If you have any doubt about the contents of this notice, you should seek independent professional advice.

The Manager accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Fund dated April 2024, as may be amended and supplemented by the Addendum dated 25 November 2024 and from time to time (the "Explanatory Memorandum").

Dear Unitholders,

We refer to the notice dated 16 July 2025 about the proposed termination and subsequent withdrawal of the Securities and Futures Commission ("**SFC**")'s authorization of the Fund (the "**Notice**").

As mentioned in the Notice, in compliance with Chapter 11.6 of the SFC's Code on Unit Trusts and Mutual Funds (the "**UT Code**"), the interim report of the Fund must be made available to unitholders by 31 August each year (i.e. within 2 months of the end of the Fund's interim financial period which ends on 30 June each year). In order to minimize the operational costs, the Manager will rely on the explanatory note (2) to Chapter 11.6 of the UT Code which permits extension of reporting period for the interim report in the case of fund termination and combine the interim report for the preceding interim period with the termination audit of the Fund covering the period from 1 January 2025 to the Termination Date as stated in the Notice (i.e. 16 October 2025) (the "**Termination Audit Period**"). Please note that no interim report of the Fund will be issued for year 2025.

Please note that electronic copies of the report for the Termination Audit Period (in English only) (the "**Termination Audit Report**") will be available on the website at www.axa-im.com.hk from 9 February 2026. Hard copy of the Termination Audit Report may also be obtained free of charge at our office at the below address during normal business hours on any business days from such date.

Please note that the contents of the aforementioned website have not been reviewed by the Hong Kong Securities and Futures Commission.

Should you have any further queries regarding this notice, please contact the Manager, AXA Investment Managers Asia Limited, Suites 3603-05, 36/F, One Taikoo Place, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong (telephone: 2285 2000; facsimile: 2285 2999).

AXA Investment Managers Asia Limited

Dated: 29 August 2025