



FOR PROFESSIONAL INVESTORS - 08/01/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,538 (+53 points or +0.71%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR -74Bn today and rupiah slightly weakened to IDR 16,493/USD.

Banking stocks were mixed as BBRI (+0.81%), BBKA (+0.3%), and BMRI (+0.44%) rose, while MEGA (-1.2%) and BNLN (-3.12%) weakened. Consumer names were mixed as UNVR (+3.51%), ICBP (+1.02%), and MYOR (+2.24%) in green, while SIDO (-1.96%) and INDF (-0.59%) retreated. Telco stocks were positive as TLKM (+3.47%), ISAT (+4.09%), and EXCL (+1.98%) all up. Material names were positive as TPIA (+3.5%) and BRPT (+2.28%) all up. Other movers were FILM (+17.65%), MPRO (+11.65%), ERAA (-7.82%), and BIPI (-6.38%).

The Ministry of Industry emphasized that the removal of the domestic component level (TKDN) requirement in the Indonesia-US trade deal does not affect Apple's investment commitment in Indonesia. Note that the cooperation agreement includes building an AirTag factory in Batam.

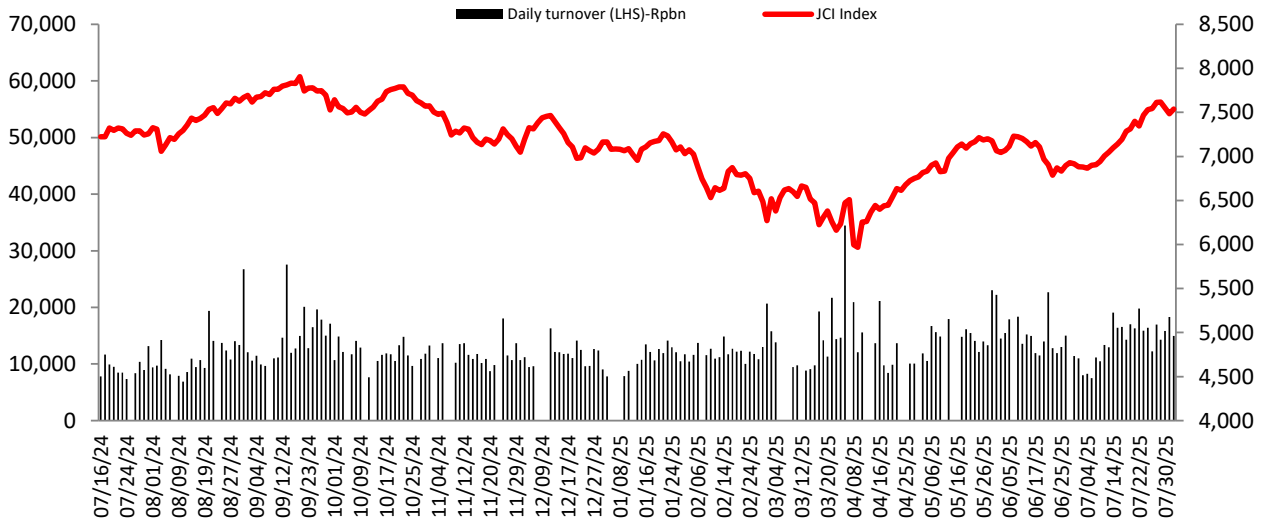
BOND MARKET

LACKLUSTER DEMAND

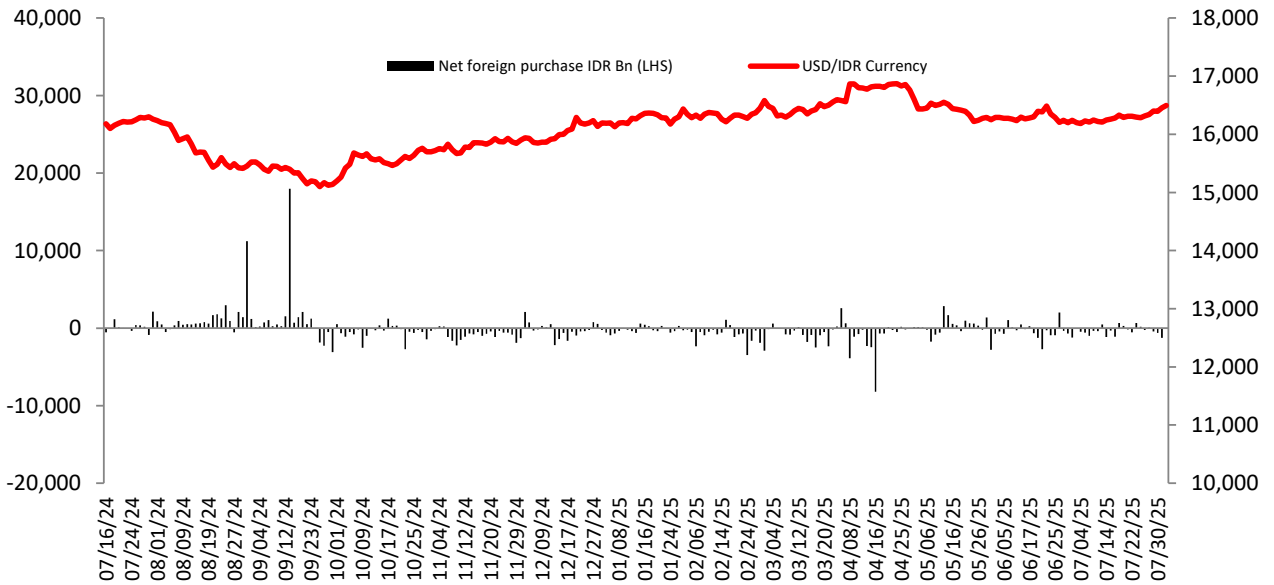
Indonesia bond market continued in weaker tone following weaker Rupiah which opened today around 16500 level. Prices opened in wide spread as players turned a bit cautious ahead of data releases today. The weak demand also reflected in SRBI auction which only gathered bids at IDR 23tn, way below last week's incoming bids at IDR 72tn. BI only awarded IDR 5tn issuance today from IDR 20tn initial target. The series issued are 3M, 6M and 12M SRBI at weighted average yield of 5.5290%, 5.5563% and 5.5816% respectively. Trading were pretty much muted, we only heard trading around 7-10Y areas with 8Y FR96 traded last at 102.75 (6.53%). Overall, yield curve closed higher by 1-6bps with 5/10/15/20Y benchmark series closed the day at mid yield of 6.16%, 6.56%, 6.85% and 6.89%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.0	(0.0)	3.0	5Y
FR91	FR0091 Govt	100.0	(0.1)	3.7	10Y
FR93	FR0093 Govt	97.5	(0.2)	2.9	15Y
FR92	FR0092 Govt	101.9	(0.1)	1.8	20Y
PBS036	INDOIS 5 ¼ 08/15/25	100.0	(0.0)	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.5	(0.0)	2.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.1	(0.1)	1.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.1)	1.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,537.8	0.7	6.5	
Thailand	SET Index	1,218.3	(1.9)	(13.0)	
Korean Stock Exch.	KOSPI Index	3,119.4	(3.9)	30.0	
Straight Times	FSSTI Index	4,153.8	(0.5)	9.7	
Kuala Lumpur	KLCI Index	1,533.4	1.3	(6.6)	
Philippines	PCOMP Index	6,306.1	0.9	(3.4)	
Nikkei	NKY Index	40,799.6	(0.7)	2.3	
Hang Seng	HSI Index	24,507.8	(1.1)	22.2	
MSCI-Asia pacific	MXAP Index	205.2	(0.7)	13.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,131.0	(0.7)	3.7	
S&P 500	SPX Index	6,339.4	(0.4)	7.8	
Nasdaq	CCMP Index	21,122.5	(0.0)	9.4	
FTSE 100	UKX Index	9,089.1	(0.5)	11.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,493.0	(0.2)	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,461.1	0.4	1.3
3 month	IDSWT3M Index	16,458.2	0.4	(1.9)
6 month	IDSWT6M Index	16,464.2	0.4	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,477.2	0.4	(1.9)
6 month	IDFWT6M Index	16,501.7	0.2	(1.7)

*price as of 7/31/2025

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