

FOR PROFESSIONAL INVESTORS - 05/22/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continuing Lower

JCI advanced and closed at 7,233 (+47 points or +0.65%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR - 1.1Tn today and rupiah slightly strengthened to IDR 15,975/USD.

Banking stocks were mostly positive as BBKA (+2.13%), BMRI (+0.83%), BBRI (+0.85%), and BBTN (+1.21%) all advanced, except MEGA (-0.49%). Consumer names were mostly positive as KLBF (+2.33%), ICBP (+1.68%), INDF (+0.41%), and SIDO (+2.17%) all up, except MYOR (-1.3%). Retailer stocks were positive as AMRT (+2.17%), MAPI (+0.71%), MAPA (+0.62%), and ACES (+0.63%) all rose. Material names were mixed as TPIA (+1.38%) up, while BRPT (-2.77%) corrected. Other movers were BIPI (+31.15%), BBYB (+11.21%), PBID (-7.55%), and MNCN (-2.19%).

The government has again lowered its oil lifting target to 580k-601k barrels per day in 2025. Lower than this year's target of 635k barrels per day. Meanwhile, the gas lifting target is at the level of 1,003mn-1,047mn barrels of oil equivalent per day (bsmph).

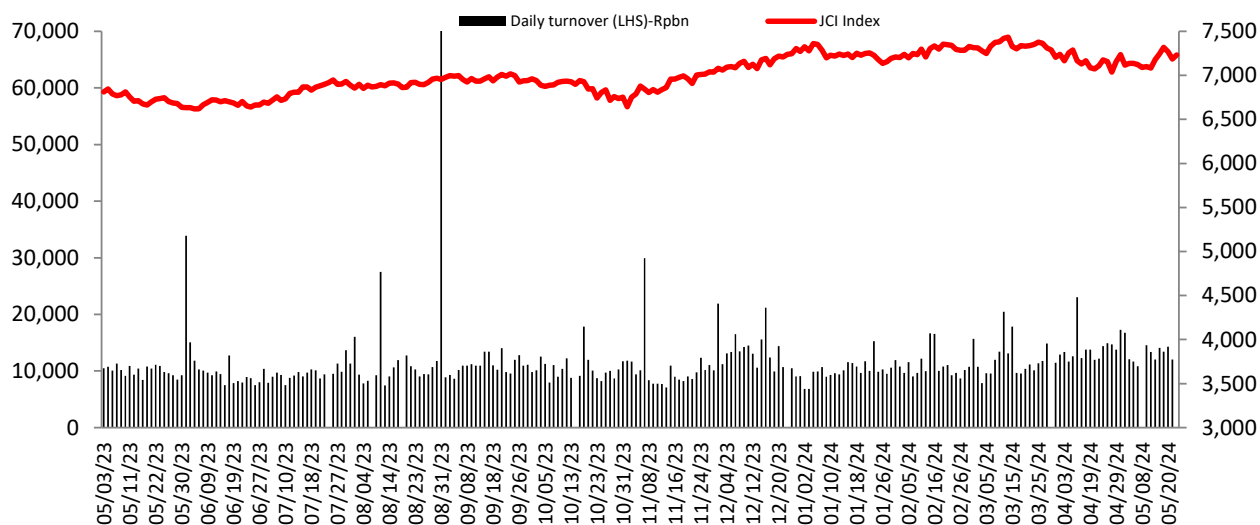
BOND MARKET

FLATTISH

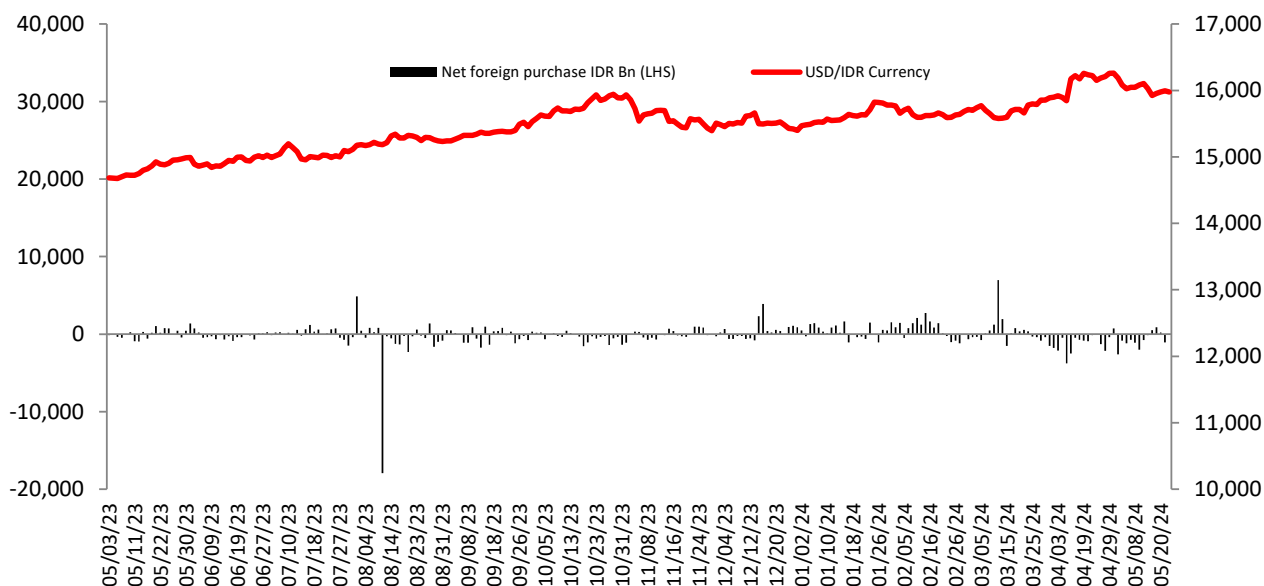
The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw buying interest started by local players. While on the afternoon session as we witnessed offshore names showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. Price movement went back to range bound lacking fresh catalyst.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.8	0.0	(0.9)	5Y
FR91	FR0091 Govt	97.1	0.0	(2.0)	10Y
FR93	FR0093 Govt	95.4	0.0	(3.0)	15Y
FR92	FR0092 Govt	102.0	(0.0)	(1.8)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.2	0.0	0.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,233.1	0.7	(0.5)	
Thailand	SET Index	1,370.8	(0.6)	(3.2)	
Korean Stock Exch.	KOSPI Index	2,725.9	0.1	2.7	
Straight Times	FSSTI Index	3,307.9	(0.2)	2.1	
Kuala Lumpur	KLCI Index	1,622.1	(0.3)	11.5	
Philippines	PCOMP Index	6,603.3	(0.5)	2.4	
Nikkei	NKY Index	38,694.4	(0.6)	15.6	
Hang Seng	HSI Index	19,269.3	0.3	13.0	
MSCI-Asia pacific	MXAP Index	181.2	(0.7)	6.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,873.0	0.2	5.8	
S&P 500	SPX Index	5,321.4	0.3	11.6	
Nasdaq	CCMP Index	16,832.6	0.2	12.1	
FTSE 100	UKX Index	8,416.5	(0.1)	8.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,975.0	0.1	(3.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,020.0	0.2	3.9
3 month	IDSWT3M Index	16,012.8	0.2	(3.6)
6 month	IDSWT6M Index	16,004.9	0.2	(3.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,032.9	0.3	(3.8)
6 month	IDFWT6M Index	16,012.5	(0.0)	(3.2)

*price as of 5/22/2024



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