



FOR PROFESSIONAL INVESTORS - 03/09/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Sell-off

JCI weakened and closed at 7,337 (-248 points or -3.27%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 1.1Tn today and rupiah slightly weakened to IDR 16,945/USD.

Banking stocks were negative as MEGA (-3.48%), BNL1 (-8.61%), BBCA (-1.79%), BMRI (-3.21%), and BBRI (-2.72%) all retreated. Consumer names were negative as MYOR (-6.72%), UNVR (-4.81%), KLBF (-2.93%), ICBP (-4.36%), and INDF (-3.59%) all corrected. Infra stocks were negative as TBIG (-8.25%), JSMR (-6.65%), TOWR (-4.58%), and PGAS (-13.5%) all closed lower. Telco names were negative as ISAT (-7.41%), EXCL (-6.52%), and TLKM (-2.82%) all down. Other movers were SHID (+24.5%), BSIM (+14.92%), FILM (-14.93%), and ENRG (-9.04%).

Bank Indonesia reported that Indo forex reserve fell -1.7% MoM (- US\$2.7bn) to US\$151.9bn in Feb26. This amount is equivalent to financing 6.1 months of imports or 5.9 months of imports and servicing the gov't's external debt.

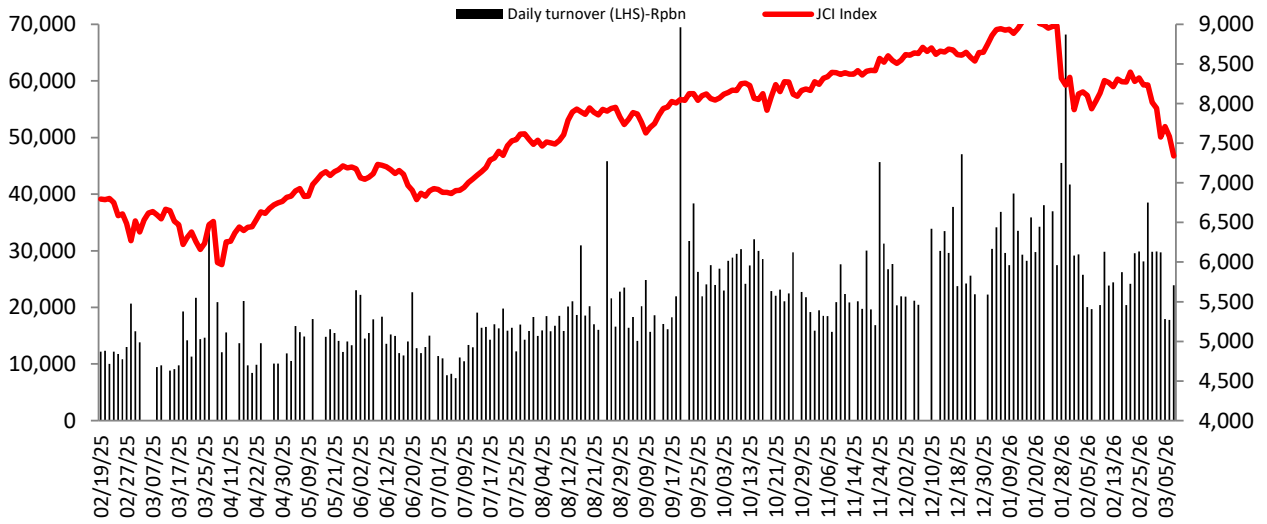
BOND MARKET

Risk Off

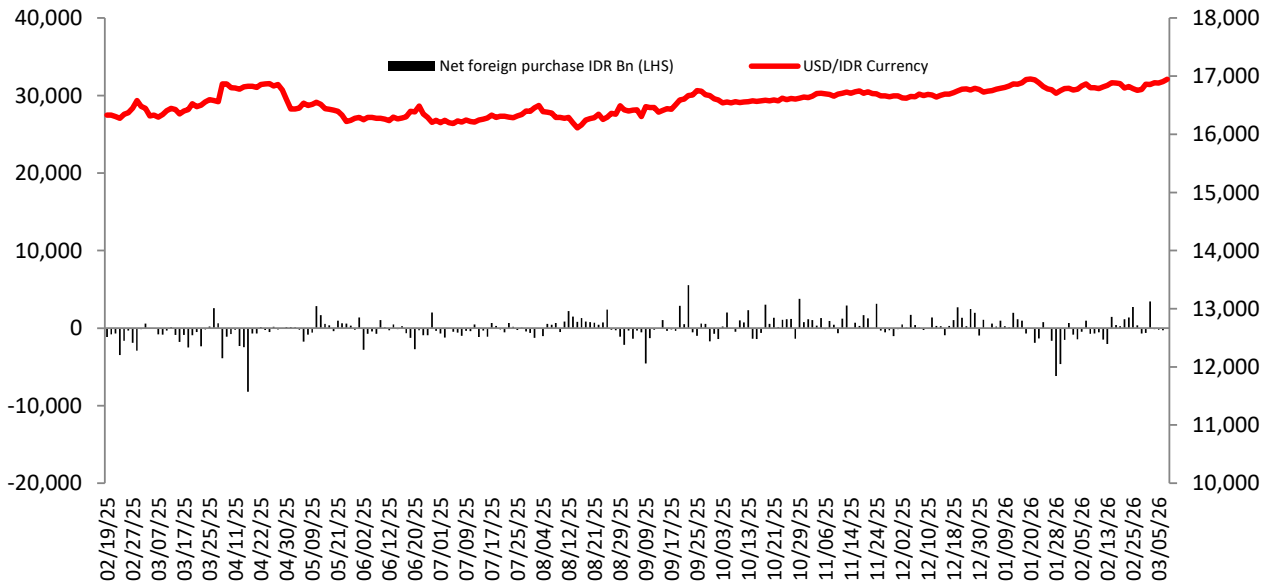
Indonesia bond market start the week with higher yield around – bps following global risk off sentiment. Rupiah opened higher to 17,000 level. As soon as market opened, we heard 5Y FR109 and 10Y FR108 got given at 99.2 (6.06%) and 99.25 (6.6%). Some offshore real money and interbank show their selling interest across tenor, while some locals and state banks support on the longer area. We saw several bottom fisher collecting at better yield and try to provide some support to the market. However the buying failed to lend a support as prices went further south. The 10Y benchmark closed at mid yield 6.76%, while the 5Y underperformed the most closed at 6.14%. Tomorrow on March 10th MoF will hold regular Sukuk auction of 1M SPNS, 6M SPNS, 9M SPNS, 3Y PBS-030, 5Y PBS-040, 7Y PBSG-2, 14Y PBS-034, and 25Y PBS-038 with indicative target of IDR 11Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.8	(0.1)	(0.5)	5Y
FR91	FR0091 Govt	100.9	(0.4)	(1.6)	10Y
FR93	FR0093 Govt	99.1	(0.6)	(2.3)	15Y
FR92	FR0092 Govt	103.1	(1.1)	(3.1)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.7	(0.0)	(0.5)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.6	0.0	(1.6)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.8	0.0	(0.1)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,337.4	(3.3)	(15.1)	
Thailand	SET Index	1,378.1	(2.3)	9.4	
Korean Stock Exch.	KOSPI Index	5,251.9	(6.0)	24.6	
Straight Times	FSSTI Index	4,752.9	(2.0)	2.3	
Kuala Lumpur	KLCI Index	1,674.2	(2.6)	(0.4)	
Philippines	PCOMP Index	6,006.2	(5.0)	(0.8)	
Nikkei	NKY Index	52,728.7	(5.2)	4.7	
Hang Seng	HSI Index	25,408.5	(1.4)	(0.9)	
MSCI-Asia pacific	MXAP Index	244.7	0.1	7.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,501.6	(0.9)	(1.2)	
S&P 500	SPX Index	6,740.0	(1.3)	(1.5)	
Nasdaq	CCMP Index	22,387.7	(1.6)	(3.7)	
FTSE 100	UKX Index	10,105.8	(1.7)	1.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,945.0	(0.2)	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,907.4	0.3	1.1
3 month	IDSWT3M Index	16,909.3	0.2	(1.2)
6 month	IDSWT6M Index	16,905.3	0.2	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,939.6	0.3	(1.3)
6 month	IDFWT6M Index	16,947.8	0.2	(1.1)

*price as of 3/6/2026

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