



FOR PROFESSIONAL INVESTORS - 04/21/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slight Correction

JCI slightly weakened and closed at 7,559 (-35 points or -0.46%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 474Bn today and rupiah slightly strengthened to IDR 17,144/USD.

Banking stocks were mostly positive as BMRI (+1.73%), BBKA (+0.39%), BBNI (+1.63%), and BDMN (+18.46%) all up, except BBRI (-4.94%). Consumer names were mixed as INDF (+1.08%) and KLBF (+0.53%) up, while ICBP (-0.35%), UNVR (-1.1%), and MYOR (-3.27%) weakened. Material stocks were positive as BRPT (+7.48%) and TPIA (+3.7%) all up. Retailer names were positive as AMRT (+2.05%), MAPI (+4.38%), MAPA (+3.94%), and ACES (+3.76%) all inched higher. Other movers were APIC (+25%), SSIA (+12.07%), DSSA (-14.98%), and POLU (-14.95%).

Government is preparing a regulation to collect VAT on toll road services as part of the agenda in 2025-2029 Strategic Planning (Renstra). Previously, the government has ever considered to collect VAT back in 2015 but was then delayed.

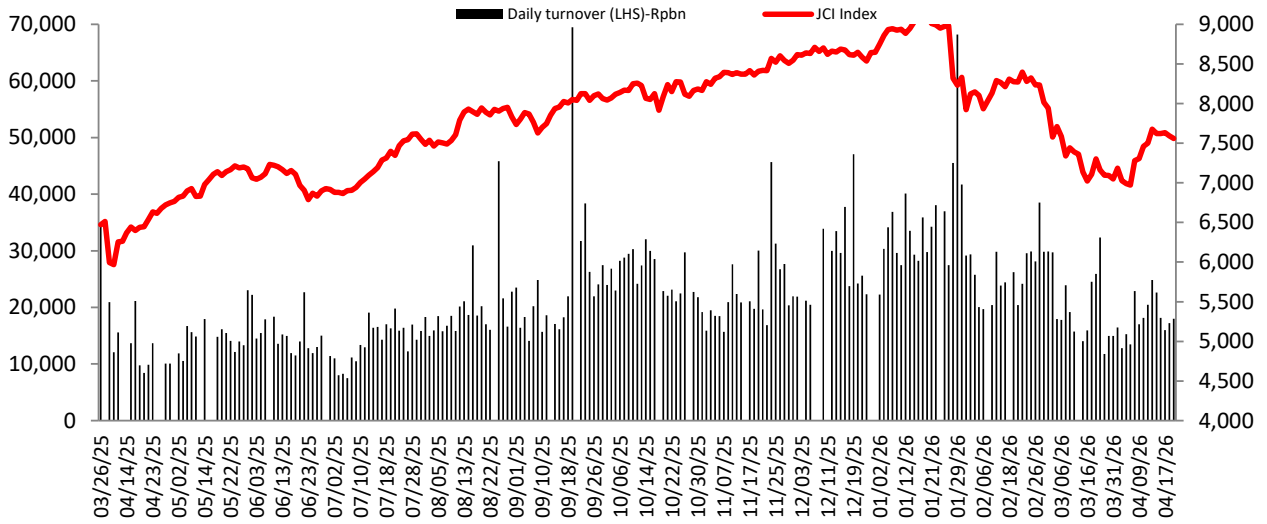
BOND MARKET

Auction Sukuk

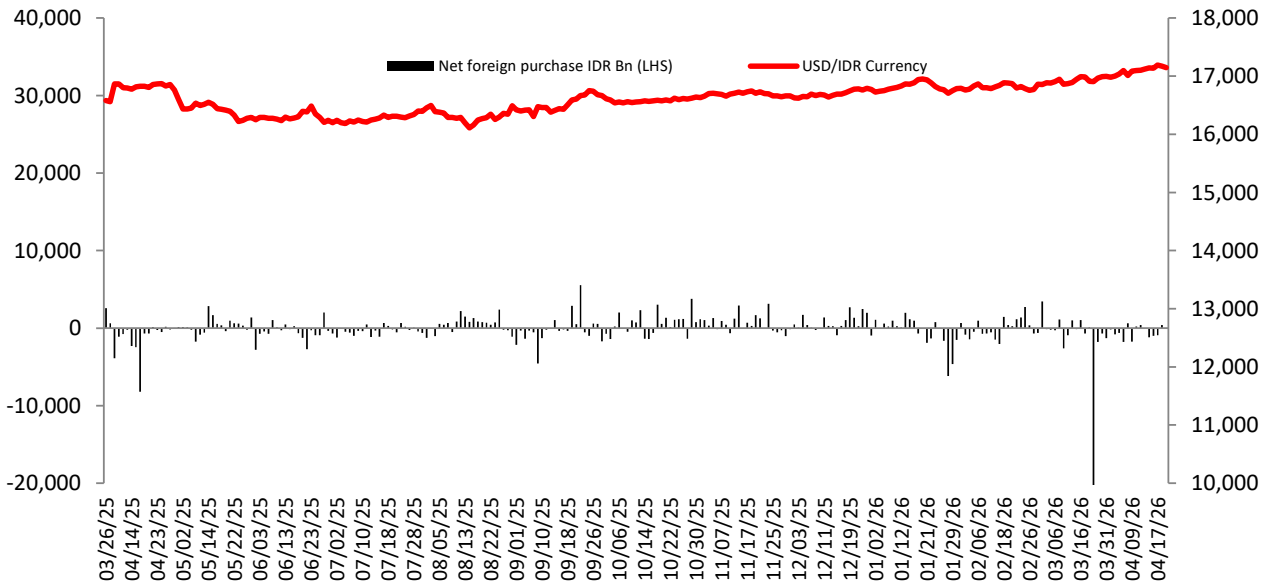
Indonesia bond market moved sideways with a slight flattening bias amid BI activity. Demand stayed decent despite weaker IDR with strong buying on the short end. Sukuk auction came in solid and well absorbed. In today sukuk auction, MoF receive interest gathering a total of IDR 33.55Tn incoming bids (compare prev. auction at IDR 30.57Tn). MoF issued IDR 15Tn upsized from initial target IDR 12Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 4.19Tn) 1mo SPN-S, IDR 1Tn (IDR 1.62Tn) 6mo SPN-S, IDR 2Tn (IDR 4.4Tn) 9mo SPNS, IDR 1.95Tn (IDR 5.19Tn) 2Y PBS30, IDR 1.85Tn (IDR 2.37Tn) 4Y PBS40, IDR 1.75Tn (IDR 3.15Tn) 7Y PBSG2, IDR 4Tn (IDR 4.15Tn) 13Y PBS34 and IDR 1.45Tn (IDR 8.46Tn) 23Y PBS38 at cut off yields of 4.9%, 5.25%, 5.47%, 5.94%, 6.14%, 6.58%, 6.50% and 6.76% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.7	0.0	(0.6)	5Y
FR91	FR0091 Govt	100.2	(0.0)	(2.3)	10Y
FR93	FR0093 Govt	98.2	0.0	(3.1)	15Y
FR92	FR0092 Govt	104.3	0.1	(1.9)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.3	#VALUE!	(0.8)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.6	0.0	(2.6)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.5	#VALUE!	(1.3)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,559.4	(0.5)	(12.6)	
Thailand	SET Index	1,482.7	0.1	17.7	
Korean Stock Exch.	KOSPI Index	6,388.5	2.7	51.6	
Straight Times	FSSTI Index	5,015.0	0.2	7.9	
Kuala Lumpur	KLCI Index	1,715.3	0.8	2.1	
Philippines	PCOMP Index	6,018.7	0.0	(0.6)	
Nikkei	NKY Index	59,349.2	0.9	17.9	
Hang Seng	HSI Index	26,487.5	0.5	3.3	
MSCI-Asia pacific	MXAP Index	255.5	0.3	12.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,442.6	(0.0)	2.9	
S&P 500	SPX Index	7,109.1	(0.2)	3.9	
Nasdaq	CCMP Index	24,404.4	(0.3)	5.0	
FTSE 100	UKX Index	10,629.8	0.2	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	17,144.0	0.2	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,177.9	(0.1)	2.7
3 month	IDSWT3M Index	17,173.2	(0.1)	(2.8)
6 month	IDSWT6M Index	17,186.1	(0.0)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,192.9	(0.2)	(2.8)
6 month	IDFWT6M Index	17,219.1	(0.1)	(2.7)

*price as of 4/20/2026

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