

FOR PROFESSIONAL INVESTORS - 09/03/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pullback

JCI weakened and closed at 7,617 (-78 points or -1.01%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 117Bn today and rupiah was stabilized at IDR 15,525/USD.

Banking stocks were mostly negative as BBTN (-0.72%), PNBK (-4.07%), BBCA (-0.97%), and BMRI (-1.74%) all declined, except BBNI (+0.47%). Consumer names were mostly negative as SDO (-1.5%), MYOR (-1.14%), UNVR (-1.75%), and ICBP (-1.09%) all retreated, except INDF (+0.74%). Retailer stocks were negative as EREA (-1.42%), LPPF (-3.81%), AMRT (-0.69%), and MAPA (-5.11%) all closed lower. Telco names were negative as ISAT (-0.97%), FREN (-3.23%), and TLKM (-1.91%) all closed lower. Other movers were DNET (+19.71%), KARW (+10%), KPIG (-20.3%), and FILM (-5.5%).

Headline inflation continued to ease to 2.12% in Aug 2024 from 2.13% Jul 2024. Food, beverages and tobacco was the biggest contributor (45%), followed by personal care (17%). On MoM basis, deflation recorded at 0.03%, from 0.18% deflation in the previous month.

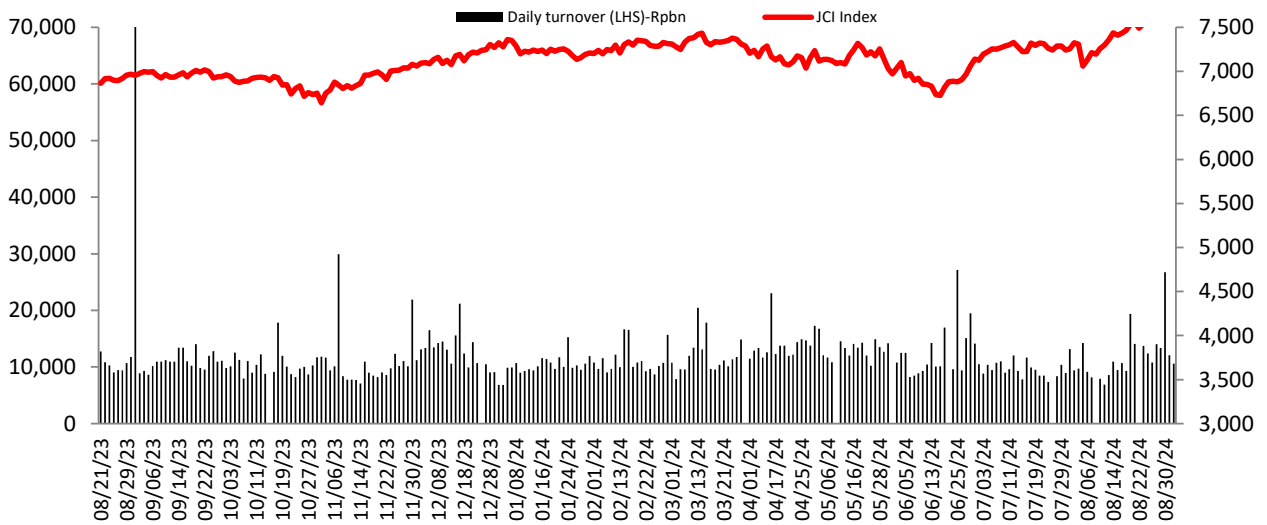
BOND MARKET

Auction Day

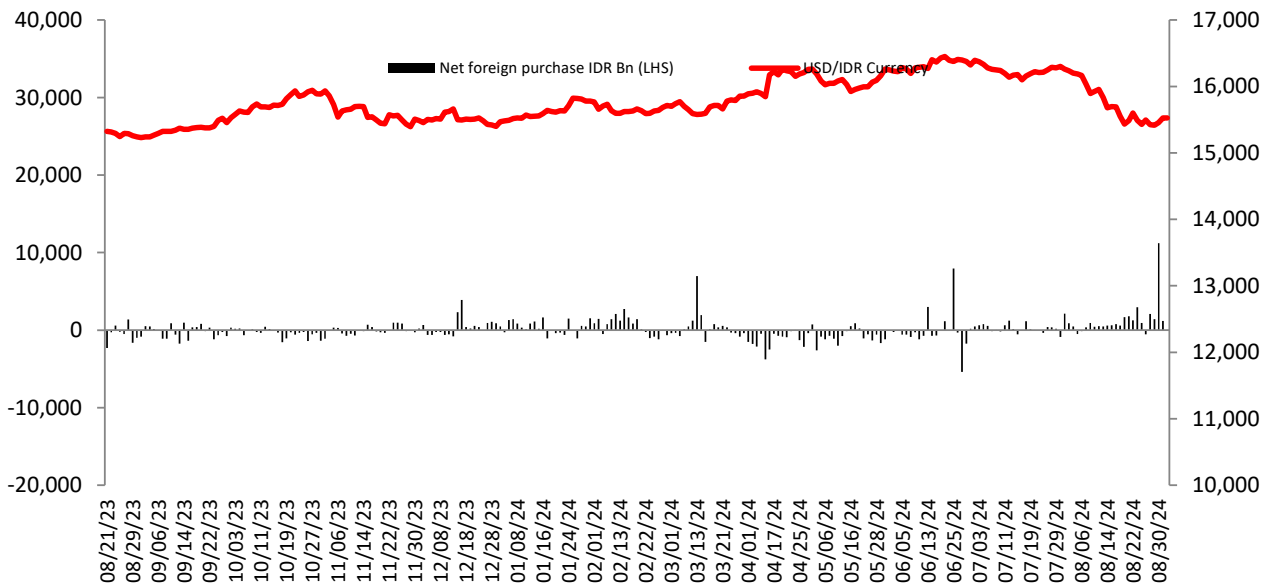
Indonesia bond market closed softer today as price quotation continued its downward movement ahead of series of major US Jobs data. Selling interest from mixed players remains thick in the air especially on front to middle areas. Weakness in bond was in line with that in USD/IDR as the pair closed at 15,526. In today auction, government received incoming bids only at IDR 45.48Tn (vs previous at IDR 104Tn), out of which MoF managed to issue IDR 22Tn as per initial target. The series absorbed (against incoming bids) on the auction were IDR 8.7Tn (IDR 15.1613Tn) 5Y FR104, IDR 9.25Tn (IDR 14.3078Tn) 11Y FR103, IDR 0.7Tn (IDR 3.1885Tn) 15Y FR98, IDR 1.9Tn (IDR 4.2186Tn) 20Y FR97 and IDR 1.45Tn (IDR 3.0422Tn) 30Y FR102 at weighted average yields of 6.47%, 6.64%, 6.71%, 6.83%, and 6.85% respectively. There was no winner for 3M SPN and 12M SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.8	5Y
FR91	FR0091 Govt	98.5	(0.1)	(0.6)	10Y
FR93	FR0093 Govt	97.4	0.2	(0.8)	15Y
FR92	FR0092 Govt	103.0	(0.0)	(0.8)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.1	0.2	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.2	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	(0.0)	(0.0)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	0.1	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,616.5	(1.0)	4.7	
Thailand	SET Index	1,364.6	0.8	(3.6)	
Korean Stock Exch.	KOSPI Index	2,664.6	(0.6)	0.4	
Straight Times	FSSTI Index	3,480.3	0.5	7.4	
Kuala Lumpur	KLCI Index	1,676.7	(0.1)	15.3	
Philippines	PCOMP Index	6,882.9	(0.6)	6.7	
Nikkei	NKY Index	38,686.3	(0.0)	15.6	
Hang Seng	HSI Index	17,651.5	(0.2)	3.5	
MSCI-Asia pacific	MXAP Index	185.6	(0.4)	9.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,563.1	0.6	10.3	
S&P 500	SPX Index	5,648.4	1.0	18.4	
Nasdaq	CCMP Index	17,713.6	1.1	18.0	
FTSE 100	UKX Index	8,334.9	(0.3)	7.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,525.0	0.0	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,517.4	0.3	0.7
3 month	IDSWT3M Index	15,402.6	(0.5)	0.3
6 month	IDSWT6M Index	15,535.7	0.4	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,493.9	0.4	(0.3)
6 month	IDFWT6M Index	15,599.3	0.6	(0.5)

*price as of 9/3/2024



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