

FOR PROFESSIONAL INVESTORS - 08/27/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Slight Pullback

JCI slightly weakened and closed at 7,598 (-8 points or -0.11%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 544Bn today and rupiah slightly weakened to IDR 15,495/USD.

Banking stocks were mostly negative as BMRI (-0.35%), BBNi (-2.26%), BBCA (-1.21%), and BBRI (-2.36%) all retreated, except MEGA (+0.99%). Consumer names were mixed as KLBF (+0.58%), ICBP (+0.22%), and HMSP (+0.69%) closed higher, while INDF (-0.73%) and UNVR (-2.55%) declined. Poultry stocks were positive as CPIN (+1.5%), JPFA (+4.1%), and MAIN (+6.71%) all closed higher. Retailer names were positive as AMRT (+1.78%), ACES (+2.08%), MAPA (+1.22%), and MAPI (+0.67%) all closed higher. Other movers were GEMS (+19.95%), PANI (+12.24%), PGAS (-5.95%), and BUMI (-2.13%).

The government is considering to increase the quota for subsidised housing financing through housing financing liquidity facility (FLPP) this year to 220k units from currently 166k units. This is also part of the effort to reduce the housing backlog in the country that currently reach up to 9.9mn.

### BOND MARKET

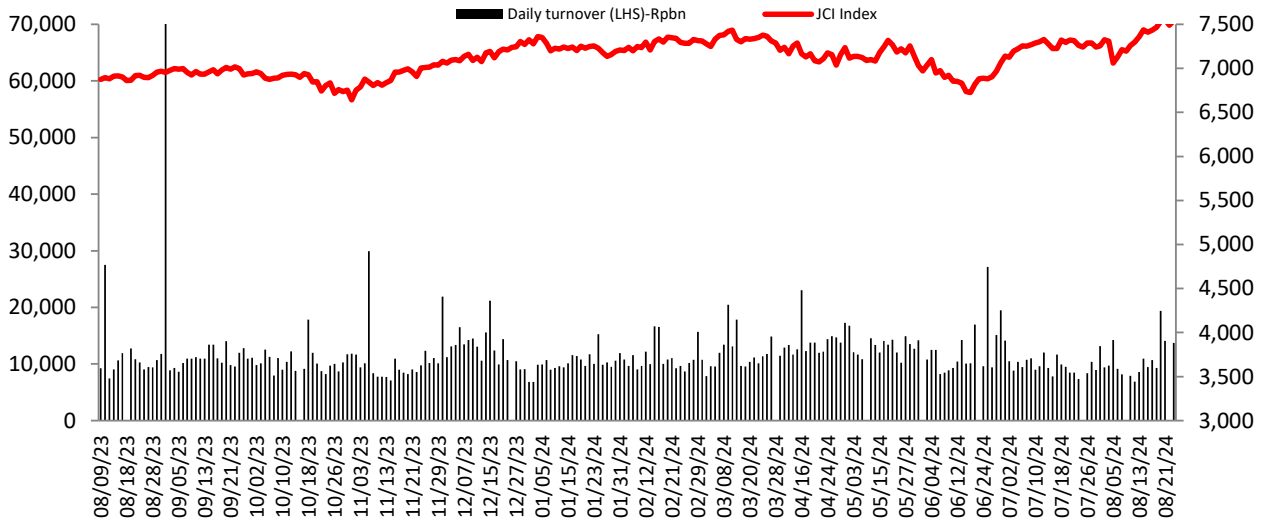
#### SUKUK AUCTION

Indonesia bond market traded unchanged on quiet market. Mixed interest was seen throughout the day. Several selling interest from mixed players met with the buyer. The appetite remained focus on front to 10Y area. Total foreign ownership went up to IDR 848.154Tn on August 26th 2024, from previously IDR 811.202Tn on July 26th 2024.

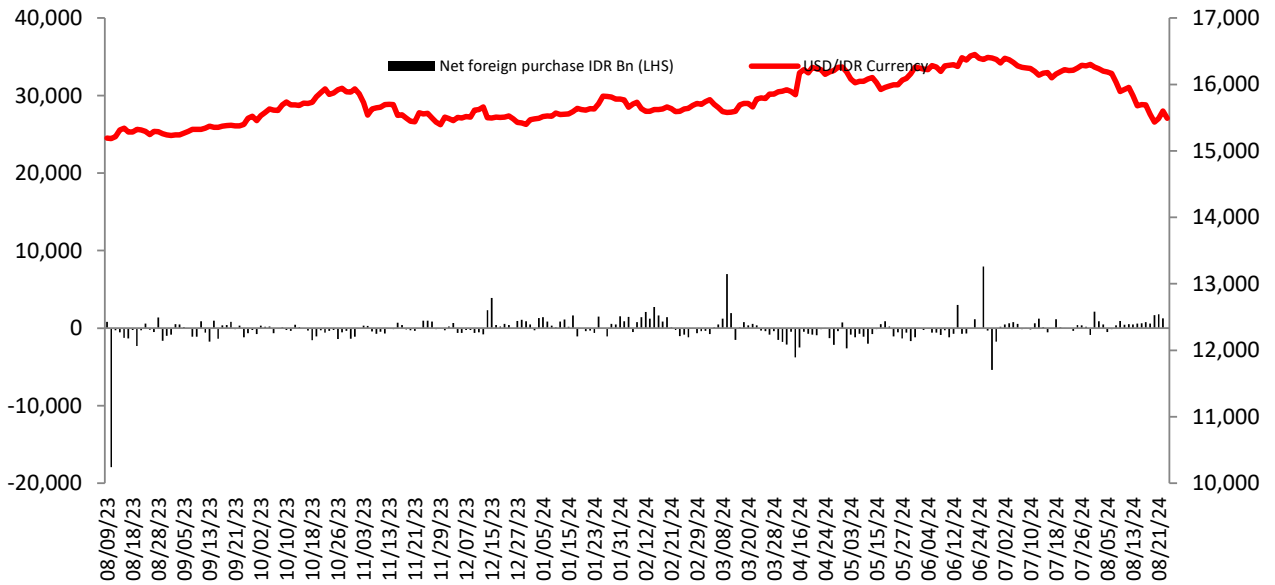
In today sukuk auction, government received demand totaling at IDR 23.89Tn and MoF managed to issue at IDR 8Tn. The series absorbed (against incoming bids) on the auction were IDR 0.1Tn (IDR 2.03Tn) 6mo SPN-S, IDR 0.1Tn (IDR 3.25Tn) 9mo SPN-S, IDR 1.7Tn (IDR 5.84Tn) 2Y PBS32, IDR 3.65Tn (IDR 4.69Tn) 4Y PBS30, IDR 0.85Tn (IDR 2.94Tn) 5Y PBSG1, IDR 0.1Tn (IDR 0.91Tn) 13Y PBS4 and IDR 1.5Tn (IDR 4.22Tn) 25Y PBS38 at cut off yields of 6.4%, 6.45%, 6.57%, 6.61%, 6.53%, 6.79% and 6.99% respectively

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.9	0.0	0.7	5Y
FR91	FR0091 Govt	98.6	(0.0)	(0.5)	10Y
FR93	FR0093 Govt	97.5	(0.0)	(0.7)	15Y
FR92	FR0092 Govt	103.1	(0.0)	(0.7)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.0	0.0	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	#VALUE!	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	0.0	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,597.9	(0.1)	4.5	
Thailand	SET Index	1,364.3	(0.0)	(3.6)	
Korean Stock Exch.	KOSPI Index	2,689.3	(0.3)	1.3	
Straight Times	FSSTI Index	3,398.5	0.1	4.9	
Kuala Lumpur	KLCI Index	1,652.3	0.8	13.6	
Philippines	PCOMP Index	6,973.4	0.2	8.1	
Nikkei	NKY Index	38,288.6	0.5	14.4	
Hang Seng	HSI Index	17,874.7	0.4	4.9	
MSCI-Asia pacific	MXAP Index	185.9	0.2	9.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,240.5	0.2	9.4	
S&P 500	SPX Index	5,616.8	(0.3)	17.8	
Nasdaq	CCMP Index	17,725.8	(0.9)	18.1	
FTSE 100	UKX Index	8,343.1	0.2	7.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,495.0	(0.4)	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,375.0	(1.4)	(0.3)
3 month	IDSWT3M Index	15,414.5	(0.5)	0.2
6 month	IDSWT6M Index	15,423.1	(0.5)	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,410.4	(1.0)	0.2
6 month	IDFWT6M Index	15,510.8	(0.6)	0.0

\*price as of 8/27/2024

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