

FOR PROFESSIONAL INVESTORS - 04/23/2025

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Extended Rally

JCI advanced and closed at 6,634 (+96 points or +1.47%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 247Bn today and rupiah was stabilized at IDR 16,865/USD.

Banking stocks were positive as BBRI (+3.58%), BMRI (+3.81%), BBCA (+2.65%), BBNI (+3.49%), and BBTN (+4.66%) all in green. Consumer names were positive as KLBF (+6.67%), INDF (+2.08%), ICBP (+2.15%), UNVR (+2.89%), and MYOR (+2.22%) all rose. Telco stocks were positive as TLKM (+3.14%), EXCL (+0.48%), and ISAT (+0.58%) all inched higher. Material names were positive as TPIA (+2.9%) and BRPT (+0.65%) all closed higher. Other movers were PANI (+15.38%), ARTO (+7.2%), STTP (-9.04%), and HRUM (-7.6%).

The Central Statistics Agency (BPS) recorded that 3M25 coal export value decreased by 17.4% YoY. Export volume fell by 4.23% YoY to 91.9mn tons. In March 2025, the coal export value was US\$1.97bn, down 5.54% YoY and down 23.14% MoM but coal export volume was flat MoM.

BOND MARKET

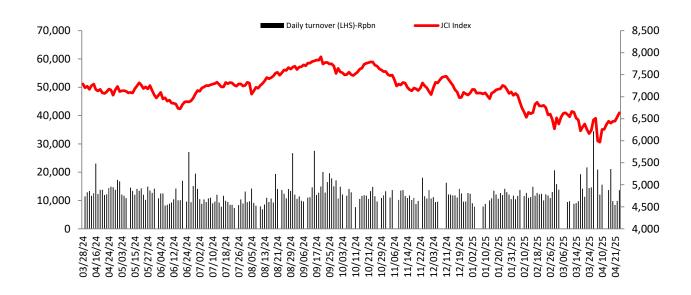
BI Rate Stayed at 5.75%

Indonesia bond market start the day with biddish tone ahead of BI meeting. We see some support from the banks and local players that trying to collect front end and <10Y series. In the middle of the day, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.75%. Post the result, selling activities was seen in the small cap. 10Y FR103 closed at 6.94% and 5Y FR104 closed at 6.70%. Overall, yield lower around 3 – 5 bps. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield 6.66%/6.94%/7.05%/7.01%.

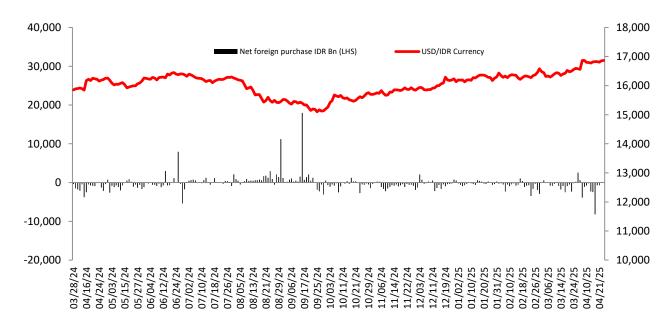


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.5	0.0	1.4	5Y
FR91	FR0091 Govt	97.4	0.2	1.1	10Y
FR93	FR0093 Govt	94.5	0.2	(0.3)	15Y
FR92	FR0092 Govt	100.1	0.5	(0.1)	20Y
PBS036	INDOIS 5 % 08/15/25	99.8	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.1	0.0	0.7	15-01-2027
PBS037	INDOIS 6 1/4 03/15/36	99.8	0.1	0.2	15-03-2036
PBS033	INDOIS 6 3/4 06/15/47	96.4	0.0	(0.6)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,634.4	1.5	(6.3)	
Thailand	SET Index	1,154.1	0.9	(17.6)	
Korean Stock Exch.	KOSPI Index	2,525.6	1.6	5.3	
Straight Times	FSSTI Index	3,832.3	1.0	1.2	
Kuala Lumpur	KLCI Index	1,501.2	1.0	(8.6)	
Philipines	PCOMP Index	6,168.5	0.4	(5.5)	
Nikkei	NKY Index	34,868.6	1.9	(12.6)	
Hang Seng	HSI Index	22,072.6	2.4	10.0	
MSCI-Asia pacific	MXAP Index	179.3	0.0	(1.3)	
Global Indices					
Dow Jones	INDU Index	39,187.0	2.7	(7.9)	
S&P 500	SPX Index	5,287.8	2.5	(10.1)	
Nasdaq	CCMP Index	16,300.4	2.7	(15.6)	
FTSE 100	UKX Index	8,439.4	1.3	3.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,865.0	(0.1)	(4.5)
Swap-IDR				
1 month	IDSWT1M Index	16,812.1	(0.2)	3.4
3 month	IDSWT3M Index	16,858.3	0.2	(4.4)
6 month	IDSWT6M Index	16,859.3	0.3	(4.4)
Forward-IDR				
3 month	IDFWT3M Index	16,975.6	0.7	(5.0)
6 month	IDFWT6M Index	16,900.0	0.2	(4.2)

^{*}price as of 4/22/2025



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