

## DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund Size (USD millions)
Equity	MSCI India (USD) NR	54	392
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div>	<b>-10.30 %</b> Benchmark -11.29 %	<b>5.84 %</b> Benchmark 5.03 %	

(1) All figures net of fees (in USD).

(2) Based on 365 days

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



## Cumulated Performance at 28.02.2025 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	-10.30	-7.04	-12.69	-15.45	-4.25	27.98	18.57	31.22	55.81
● BENCHMARK	-11.29	-8.02	-13.89	-19.67	-6.23	28.75	15.87	34.74	73.95

## Calendar Performance at 28.02.2025 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● FUND	13.43	21.41	-7.11	16.41	10.78	10.20	-14.50	41.20	-9.10	-2.70
● BENCHMARK	11.22	20.81	-7.95	26.23	15.55	7.30	-7.20	38.80	-1.10	-6.20

(1) All figures net of fees (in USD). The value of your investments may fluctuate. Past performance is no guarantee for future results.

07/2011-05/2013: Following a corporate action on 17/05/2013, the performances listed are the simulated past performance and fees those of the BNP PARIBAS L1 EQUITY INDIA. The Sub-Fund BNP PARIBAS FUNDS HEALTH CARE INNOVATORS is managed according to the exact same processes, investment strategy and fees.

Source: BNP Paribas Asset Management



## HOLDINGS: % OF PORTFOLIO

Main Holdings (%)		by Sector (%)		Against Benchmark
HDFC BANK LTD	9.35	Financials	33.27	+ 4.08
ICICI BANK LTD	6.07	Consumer discretionary	15.84	+ 3.18
BHARTI AIRTEL LTD	5.05	Information technology	8.56	- 2.87
RELIANCE INDUSTRIES LTD	4.76	Industrials	7.65	- 0.68
INFOSYS LTD	4.36	Communication services	6.92	+ 2.41
MAHINDRA AND MAHINDRA LTD	2.95	Health care	6.67	+ 0.91
BAJAJ FINSERV LTD	2.92	Energy	4.76	- 3.87
AXIS BANK LTD	2.73	Real estate	3.84	+ 2.30
HDFC LIFE INSURANCE COMPANY LTD	2.20	Materials	3.38	- 4.26
SUN PHARMACEUTICAL INDUSTRIES LTD	2.09	Consumer staples	2.68	- 3.88
<b>No. of Holdings in Portfolio</b>	<b>54</b>	Other	1.66	- 2.08
		Cash	4.77	+ 4.77
		<b>Total</b>	<b>100.00</b>	

Source of data: BNP Paribas Asset Management, as at 28.02.2025

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

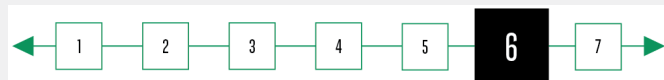
The data as shown in the factsheets are based on official accounting data and are based on trade date.



## RISK

## Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward

Higher risk typically=higher reward

1: lowest risk ; 7: highest risk ; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

## Risk Analysis (3 years, monthly)

## Fund

Volatility	13.21
Ex-post Tracking Error	4.38
Information Ratio	0.18
Sharpe Ratio	0.09
Alpha	1.56
Beta	0.81
R <sup>2</sup>	0.95

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Stocks and Shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

## This fund may be exposed to other risks, listed below :

- **Liquidity Risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

## DETAILS

Fees		Key Figures (USD)		Codes	
Maximum Subscription Fee	3.00%	NAV	203.79	ISIN Code	LU0823429583
Maximum Redemption Fee	0.00%	12M NAV max. (26.09.24)	248.82	Bloomberg Code	FEINEPR LX
Maximum conversion Fees	1.50%	12M NAV min. (28.02.25)	203.79		
Real Ongoing Charges (31.12.24)	1.21%	Fund Size (USD millions)	392.19		
Maximum Management Fees	0.90%	Initial NAV	92.11		
		Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5 years
Benchmark	MSCI India (USD) NR
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager(s)	External PM Baroda AM
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PRIVATE LIMITED
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics



## GLOSSARY

**Alpha**

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

**Beta**

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

**Information Ratio**

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

**R<sup>2</sup>**

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of  $[-1,1]$ , where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

**Sharpe Ratio**

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

**Tracking Error**

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

**Volatility**

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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