



FOR PROFESSIONAL INVESTORS - 12/11/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### WEAKENED

JCI weakened and closed at 7,089 (-71 points or -0.99%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 627Bn today and rupiah weakened to IDR 15,615/USD.

Consumer stocks were negative as SIDO (-1.85%), HMSP (-1.11%), INDF (-0.39%), KLBF (-0.91%), and ICBP (-4.1%) all retreated. Banking names were mixed as BMRI (+1.32%) and BBNI (+1.97%) rose, while BBTN (-0.82%), MEGA (-0.48%), and BBRI (-1.4%) declined. Retailer stocks were negative as MAPA (-0.63%), ERAA (-6.08%), MAPI (-1.81%), and AMRT (-1.75%) all down. Mining names were negative as TINS (-3.13%), ITMG (-0.83%), PTBA (-1.66%), ANTM (-1.78%), and INCO (-3.9%) all down. Other movers were PANI (+25%), RAJA (+24.79%), BRMS (-6.74%), and BUMI (-6.19%).

Indonesia's consumer confidence fell to 123.6 in November from 124.3 in October, according to Bank Indonesia. Consumers were less optimistic about current jobs and income, especially those in lower expenditure group with monthly spending of 1m-2m rupiah

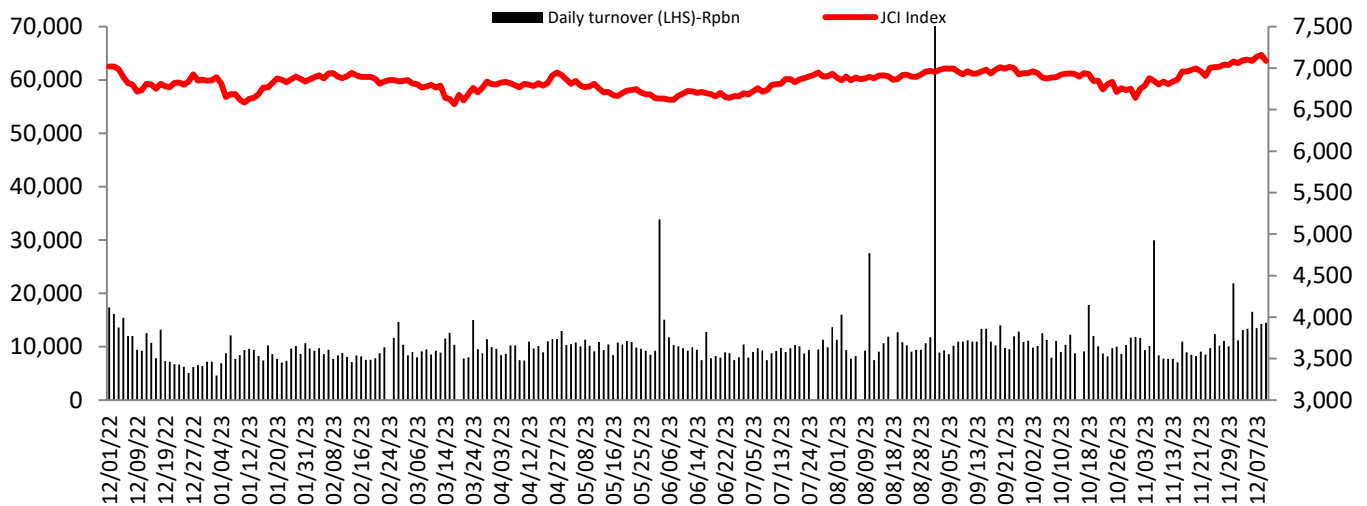
### BOND MARKET

#### STARTED THE WEEK WEAKER

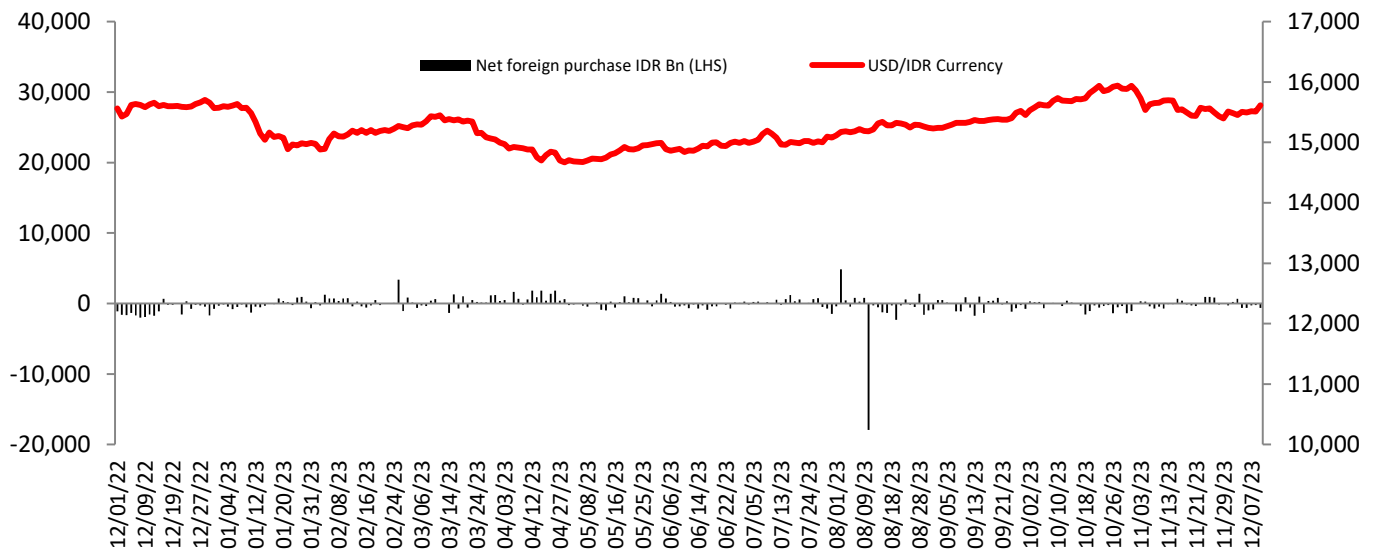
Indonesia bond market start the week weaker as UST yield increased to 4.22%. In the morning session, we heard selling interest on front to middle end of the curve. Mixed interest was seen from foreign names while local names came as buyer. Overall yield closed 4 to 11 bps higher with local currency at 15,620/625 level. Tomorrow would be the last conventional auction this year. Indonesia Debt Management Office ("DMO") will hold its regular bond auction. The series that will be issued are 3M SPN, 12M SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 48.714Tn and DMO issued IDR 19.15Tn.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	(0.0)	0.0	5Y
FR91	FR0091 Govt	98.0	(0.4)	1.7	10Y
FR93	FR0093 Govt	96.9	N/A	0.6	15Y
FR92	FR0092 Govt	103.4	(0.0)	3.1	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.1	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	N/A		15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	0.0	2.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,088.8	(1.0)	3.5	
Thailand	SET Index	1,381.0	0.2	(17.2)	
Korean Stock Exch.	KOSPI Index	2,525.4	0.3	12.9	
Straight Times	FSSTI Index	3,090.2	(0.7)	(5.0)	
Kuala Lumpur	KLCI Index	1,446.4	0.3	(3.3)	
Philippines	PCOMP Index	6,228.3	(0.1)	(5.1)	
Nikkei	NKY Index	32,791.8	1.5	25.7	
Hang Seng	HSI Index	16,201.5	(0.8)	(18.1)	
MSCI-Asia pacific	MXAP Index	161.1	(0.3)	3.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	36,247.9	0.4	9.4	
S&P 500	SPX Index	4,604.4	0.4	19.9	
Nasdaq	CCMP Index	14,404.0	0.4	37.6	
FTSE 100	UKX Index	7,517.3	(0.5)	0.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,615.0	(0.7)	(0.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,497.3	(0.1)	(1.4)
3 month	IDSWT3M Index	15,506.0	(0.1)	0.5
6 month	IDSWT6M Index	15,519.4	(0.1)	0.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,544.8	0.3	0.2
6 month	IDFWT6M Index	15,550.4	0.6	0.6

\*price as of 12/9/2023

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