



FOR PROFESSIONAL INVESTORS - 06/10/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ANOTHER CORRECTION

JCI weakened on the 2nd day to close at 4,921 (-114 points or -2.27%), but still managed to sustain at above 5,000 level. Shares across regional markets were mostly positive ahead of Fed's policy decision, despite of the assessment from OECD that the economic hit from the pandemic may be deeper than anticipated. Meanwhile, foreign investors recorded net outflow of IDR 516Bn today and rupiah weakened to IDR 13,980/USD.

Banking stocks led declined as PNBK (-5.29%), BDMN (-4.35%), BBNI (-7%), BMRI (-6.92%), and BBRI (-5.61%) all declined. Consumer names were under pressure as GGRM (-2.22%), ICBP (-2.81%), UNVR (-1.2%), and HMSP (-3.05%) all corrected. Poultry stocks were negative as MAIN (-4.13%), JPFA (-6.15%), and CPIN (-4.29%) all down. Similar trend also happened for cement names with SMBR (-5.39%), SMCB (-4.55%), SMGR (-2.38%), and INTP (-5.74%) all in red. Other movers were TAMU (+34.78%), SONA (+24.75%), ADRO (-6.78%), and POLL (-4.11%).

Gov't considers to apply safeguard tax to 7 imported goods which have increased significantly in the past 3 years and caused lower utilization in domestic producers. This includes solar panel, glass, kitchen and dining sets, which mostly are imported from China.

### BOND MARKET

#### WITHIN RANGE

The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield lower 3 – 5 bps compared to yesterday closing, but IDR bonds still traded within range. Anxiety ahead of FOMC meeting tonight pushed players to place defensive bids. The benchmark of 5Y, 10Y and 15Y closed at mid yields of 6.72%, 7.21% and 7.62% respectively. Spot closed at 13,980.

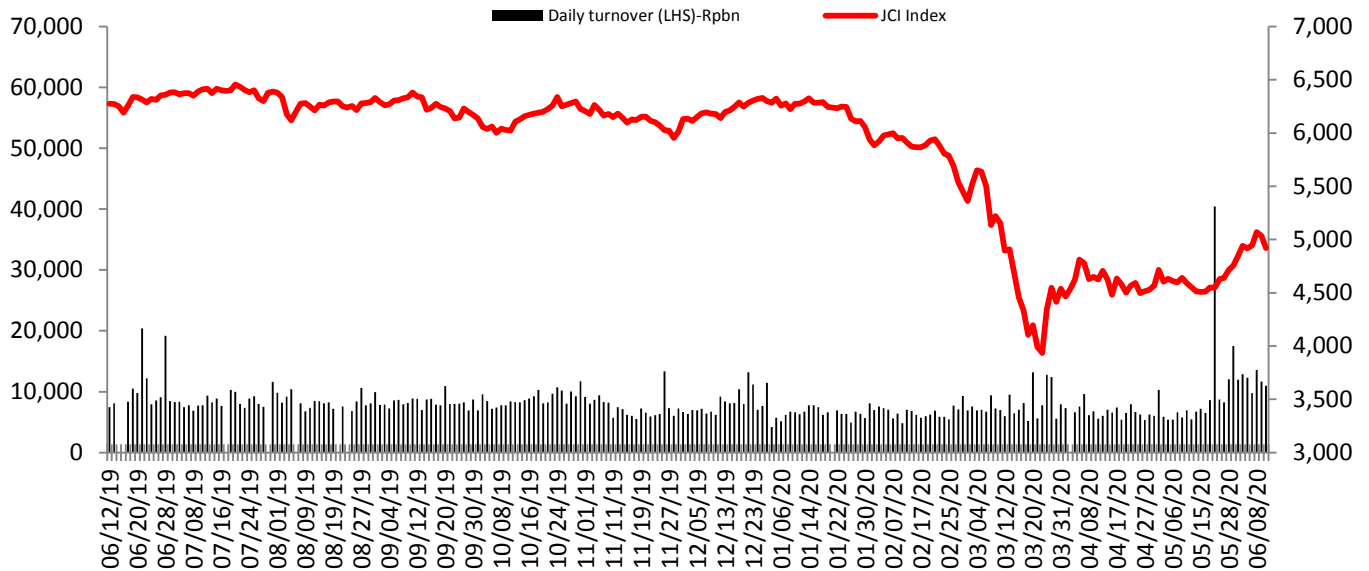


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**ASSET MANAGEMENT**

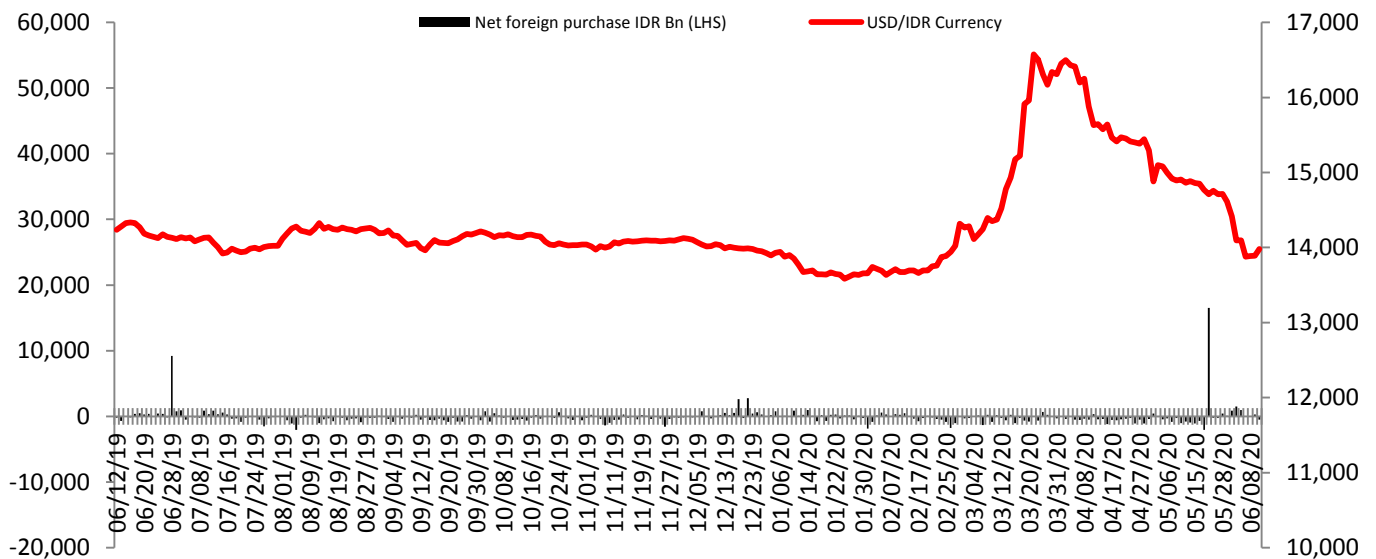
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.1	0.0	(1.4)	5Y
FR82	FR0082 Govt	98.5	0.1	(1.0)	10Y
FR80	FR0080 Govt	98.9	0.1	(1.5)	15Y
FR83	FR0083 Govt	98.0	0.0	(1.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,920.7	(2.3)	(21.9)	
Thailand	SET Index	1,418.8	0.7	(10.2)	
Korean Stock Exch.	KOSPI Index	2,195.7	0.3	(0.1)	
Straight Times	FSSTI Index	2,800.6	0.2	(13.1)	
Kuala Lumpur	KLCI Index	1,575.3	0.0	(0.8)	
Philippines	PCOMP Index	6,439.4	(2.2)	(17.6)	
Nikkei	NKY Index	23,125.0	0.1	(2.2)	
Hang Seng	HSI Index	25,049.7	(0.0)	(11.1)	
MSCI-Asia pacific	MXAP Index	161.5	0.7	(5.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,272.3	(1.1)	(4.4)	
S&P 500	SPX Index	3,207.2	(0.8)	(0.7)	
Nasdaq	CCMP Index	9,953.8	0.3	10.9	
FTSE 100	UKX Index	6,302.6	(0.5)	(16.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,980.0	(0.6)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,950.0	(0.1)	(0.2)
3 month	IDSWT3M Index	14,012.2	0.2	(1.1)
6 month	IDSWT6M Index	13,984.1	0.1	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,034.5	0.2	(0.6)
6 month	IDFWT6M Index	14,141.2	0.3	0.3
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	262.3	#N/A N/A	#VALUE!

\*price as of 6/9/2020

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