

FOR PROFESSIONAL INVESTORS - 07/17/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIDE DOWN

JCI slightly weakened and closed at 5,080 (-19 points or -0.37%) today. Shares across regional markets were mixed as investors were turning their attention to policy makers and earnings for clues on what lies ahead for battered economies, after US and China reported mixed data. Meanwhile, foreign investors recorded net outflow of IDR 401Bn today and rupiah weakened to IDR 14,703/USD.

Banking stocks were negative as BDMN (-1.79%), BBNI (-0.64%), BMRI (-1.9%), BBRI (-1.27%), and BBKA (-0.97%) all retreated. Consumer names were mostly negative as GGRM (-0.85%), KLBF (-1.35%), HMSP (-0.54%), and ICBP (-3.13%) all declined, except UNVR (+0.31%). Pulp & paper stocks were positive as INKP (+6.86%) and TKIM (+3.23%) all rose. Mining names were positive as ADRO (+4.05%), INDY (+8.94%), ANTM (+1.54%), PTBA (+0.94%), and ITMG (+2.28%) all closed higher. Other movers were TCPI (+6.37%), DNET (+5.94%), MIKA (-1.72%), and POLL (-1.56%).

Bank Indonesia (BI) cut BI-7DRRR by another 25bps to 4% yesterday (100bps YTD) on the back of low inflation rate and good external stability. BI also estimates that 2Q20's GDP will be around -4%, this is in line with MoF forecast at -4.3%.

### BOND MARKET

#### QUIET

Post BI cut rate yesterday, Indonesia bond market start the day with higher yield around 6 – 7 bps today. Bond market was quiet for most part of the trading day although the overall sentiment was quiet bleak. Bonds prices across the board underwent pressure although no significant unloading took place. From our side we heard 5Y FR81 traded down at 101 (6.25%) while 10Y FR82 down to 99.6 (7.06%). However, market was pretty much mute after that and bonds remained rangy until closing.

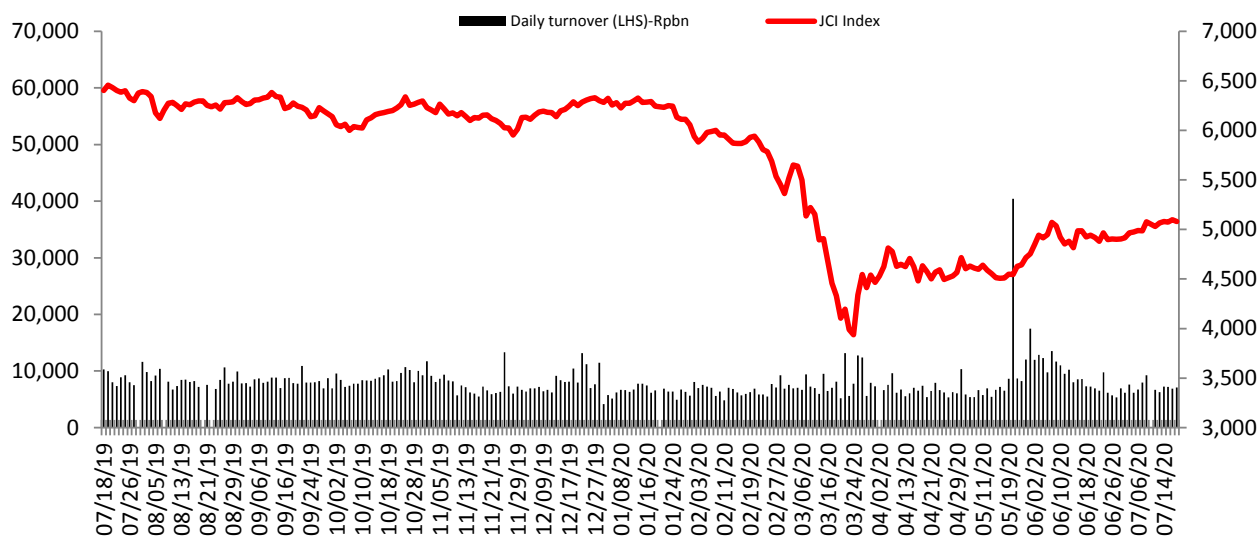


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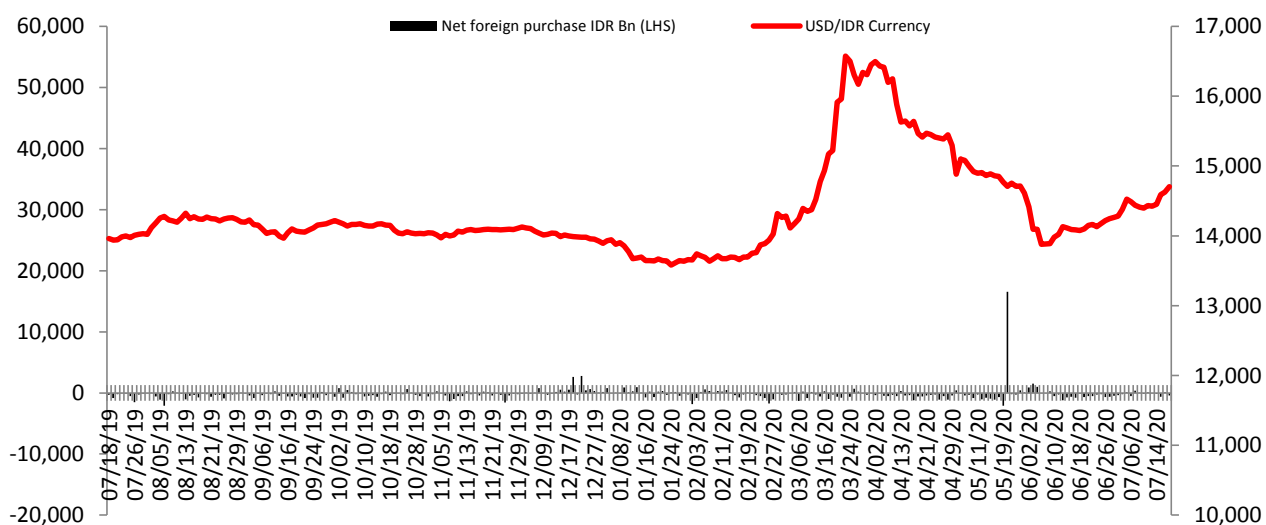
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.0	(0.1)	0.5	5Y
FR82	FR0082 Govt	99.8	(0.2)	0.2	10Y
FR80	FR0080 Govt	100.1	0.0	(0.2)	15Y
FR83	FR0083 Govt	99.6	(0.1)	0.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,079.6	(0.4)	(19.4)	
Thailand	SET Index	1,359.6	0.9	(13.9)	
Korean Stock Exch.	KOSPI Index	2,201.2	0.8	0.2	
Straight Times	FSSTI Index	2,618.5	(0.2)	(18.8)	
Kuala Lumpur	KLCI Index	1,596.3	1.5	0.5	
Philippines	PCOMP Index	6,088.8	(1.0)	(22.1)	
Nikkei	NKY Index	22,696.4	(0.3)	(4.1)	
Hang Seng	HSI Index	25,089.2	0.5	(11.0)	
MSCI-Asia pacific	MXAP Index	163.9	(1.6)	(4.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,734.7	(0.5)	(6.3)	
S&P 500	SPX Index	3,215.6	(0.3)	(0.5)	
Nasdaq	CCMP Index	10,473.8	(0.7)	16.7	
FTSE 100	UKX Index	6,276.2	0.4	(16.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,703.0	(0.5)	(5.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,650.4	0.2	4.8
3 month	IDSWT3M Index	14,654.2	0.4	(5.7)
6 month	IDSWT6M Index	14,674.9	0.4	(5.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,684.2	0.3	(5.3)
6 month	IDFWT6M Index	14,809.8	(1.1)	(4.4)

\*price as of 7/16/2020


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