



FOR PROFESSIONAL INVESTORS - 08/09/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

CORRECTED

JCI weakened and closed at 6,127 (-76 points or -1.22%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 670Bn today and rupiah was stabilized at IDR 14,363/USD.

Banking stocks were mostly negative as BDMN (-2.48%), BBNI (-2.83%), BMRI (-2.93%), and BBRI (-2.04%) all weakened, except BBKA (+0.65%). Consumer names were negative as KAEF (-5.86%), HMSP (-0.93%), KLBF (-2.36%), ICBP (-1.51%), and UNVR (-2.49%) all retreated. Pulp & paper stocks were negative as TKIM (-3.25%) and INKP (-3.93%) all down. Telco names were negative as EXCL (-1.16%), ISAT (-2.44%), and TLKM (-2.11%) all closed lower. Other movers were RANC (+25%), INDR (+24.87%), EMTK (-6.92%), and AGRO (-6.87%).

As of 1H21, the Ministry of Finance recorded realized tax revenues of Rp557.77tn (+4.9% YoY) or around 45.4% of the target. The tax revenue target for 2021 is believed to be difficult to achieve due to Emergency PPKM and PPKM level 3-4. Nevertheless, the Ministry of Finance ensured that the 2021 budget deficit does not exceed the target, which is 5.7% of gross domestic product.

BOND MARKET

QUIET MARKET

Indonesia bond market was calm today with Singapore and Japan on holiday. Only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from last Friday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.13%/6.29%/6.32%/7.03% respectively.

Tomorrow, August 10, 2021 Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with target of IDR 12Tn. The series that will be issued are 6mo SPN-S, 3Y PBS31, 5Y PBS32, 13Y PBS29, 16Y PBS4 and 25Y PBS28. □

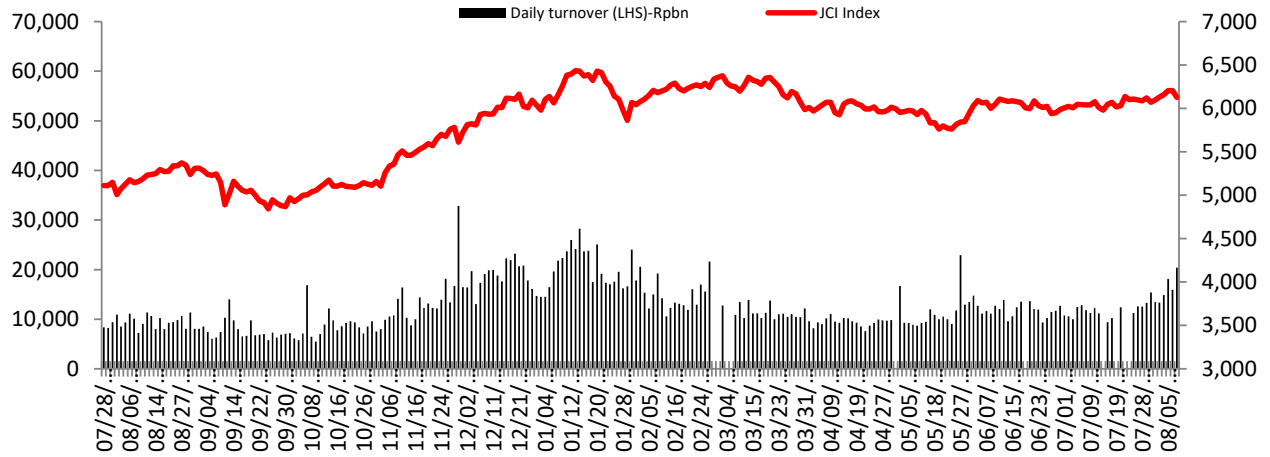


BNP PARIBAS
ASSET MANAGEMENT

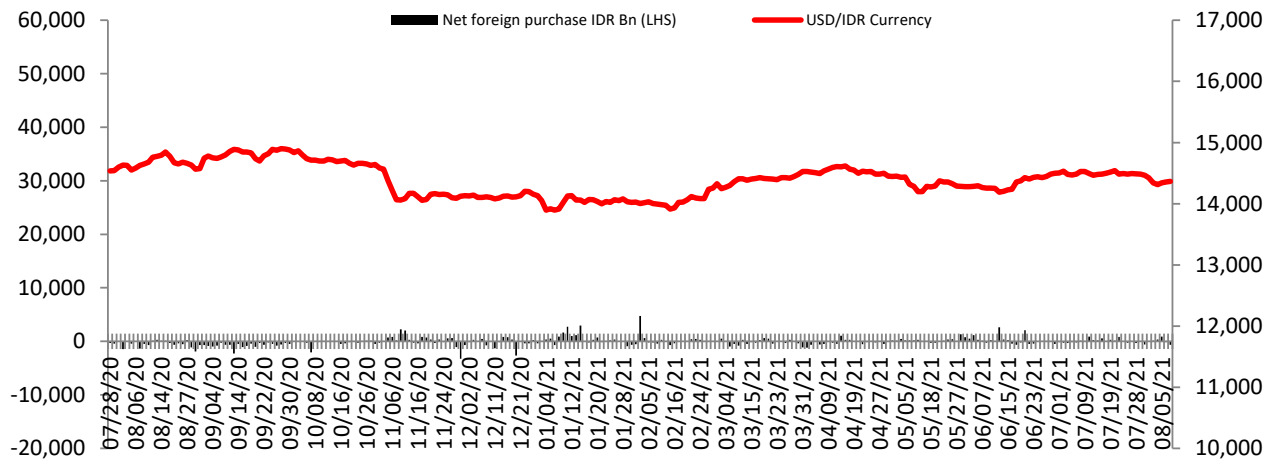
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	(0.1)	(0.2)	5Y
FR82	FR0082 Govt	101.5	(0.1)	(3.2)	10Y
FR80	FR0080 Govt	99.5	(0.1)		15Y
FR83	FR0083 Govt	104.9	(0.2)	(5.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,127.5	(1.2)	2.5	
Thailand	SET Index	1,540.2	1.2	6.3	
Korean Stock Exch.	KOSPI Index	3,260.4	(0.3)	13.5	
Straight Times	FSSTI Index	3,177.2	0.1	11.7	
Kuala Lumpur	KLCI Index	1,496.7	0.5	(8.0)	
Philippines	PCOMP Index	6,632.6	1.4	(7.1)	
Nikkei	NKY Index	27,820.0	0.3	1.4	
Hang Seng	HSI Index	26,283.4	0.4	(3.5)	
MSCI-Asia pacific	MXAP Index	200.0	(0.5)	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,208.5	0.4	15.0	
S&P 500	SPX Index	4,436.5	0.2	18.1	
Nasdaq	CCMP Index	14,835.8	(0.4)	15.1	
FTSE 100	UKX Index	7,106.2	(0.2)	10.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,363.0	(0.1)	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,376.6	0.4	2.0
3 month	IDSWT3M Index	14,365.2	0.1	(1.9)
6 month	IDSWT6M Index	14,368.5	0.2	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,406.6	(0.6)	(1.7)
6 month	IDFWT6M Index	14,588.5	1.0	(1.2)
			(0.1)	

*price as of 8/6/2021

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