

FOR PROFESSIONAL INVESTORS - 11/06/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 5,336 (+75 points or +1.43%) today. Shares across regional markets were mixed as US presidential election count continued and Fed voted to keep its benchmark interest rate unchanged considering economic activity remains well below the pre-pandemic level. Meanwhile, foreign investors recorded net inflow of IDR 828Bn today and rupiah advanced to IDR 14,210/USD.

Banking stocks were positive as BBKA (+2.44%), BBRI (+2.01%), BMRI (+1.26%), BBNI (+2.69%), and BBTN (+6.97%) all up. Consumer names were positive as UNVR (+2.22%), HMSP (+1.4%), GGRM (+1.46%), KLBF (+1%), and SIDO (+1.84%) all closed higher. Properties stocks were positive as BSDE (+5.91%), SMRA (+6.82%), CTRA (+3.07%), and PWON (+1.44%) all advanced. Pulp & paper names were positive as INKP (+5.43%) and TKIM (+4.71%) all rose. Other movers were ASII (+5.91%), TLKM (+2.17%), LPPF (-6.9%), and ATIC (-6.62%).

Tokopedia is expected to obtain funding of US\$350mn (Rp5.1tn) from Google and Temasek. Meanwhile, Bukalapak is said to obtain funding of US\$100mn from Microsoft.

BOND MARKET

CHOPPY

The bond market opened firmer in line with Rupiah strengthening and traded below 14,300 against USD in the spot market. Market staged strong rally as soon as the trading opened with onshore foreign banks actively hunting the benchmark series hence pushed up the price very quickly by around 1-1.5ppt from yesterday closing. The price increase invited profit takers into the secondary market. The benchmark series 5Y/10Y/15Y/20Y closed the week at mid-yield of 5.37%/6.26%/6.85%/7.19% respectively.

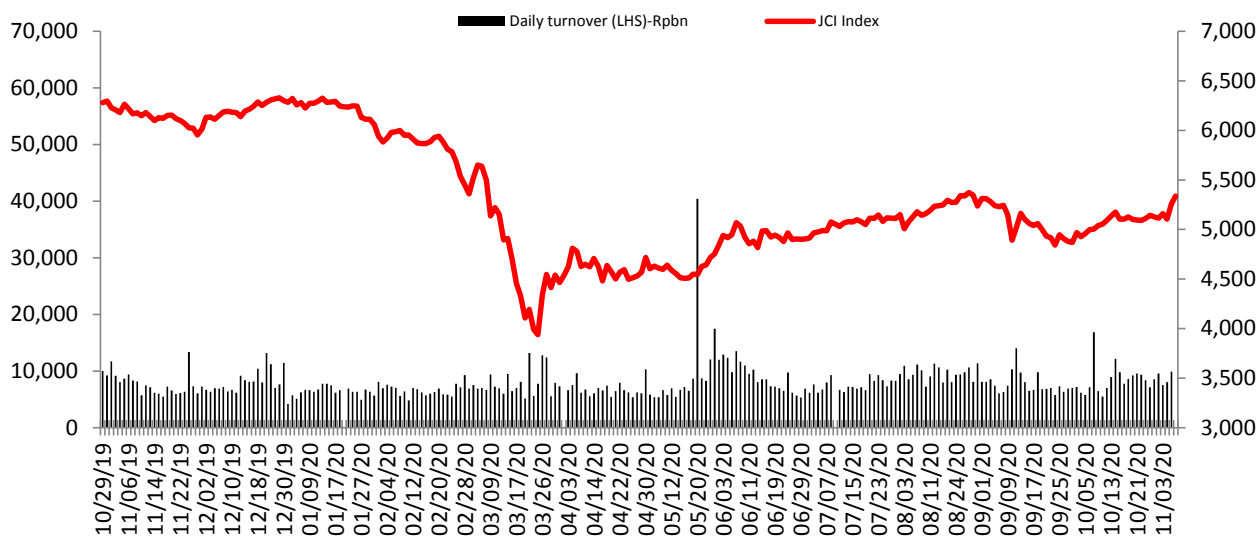


BNP PARIBAS
ASSET MANAGEMENT

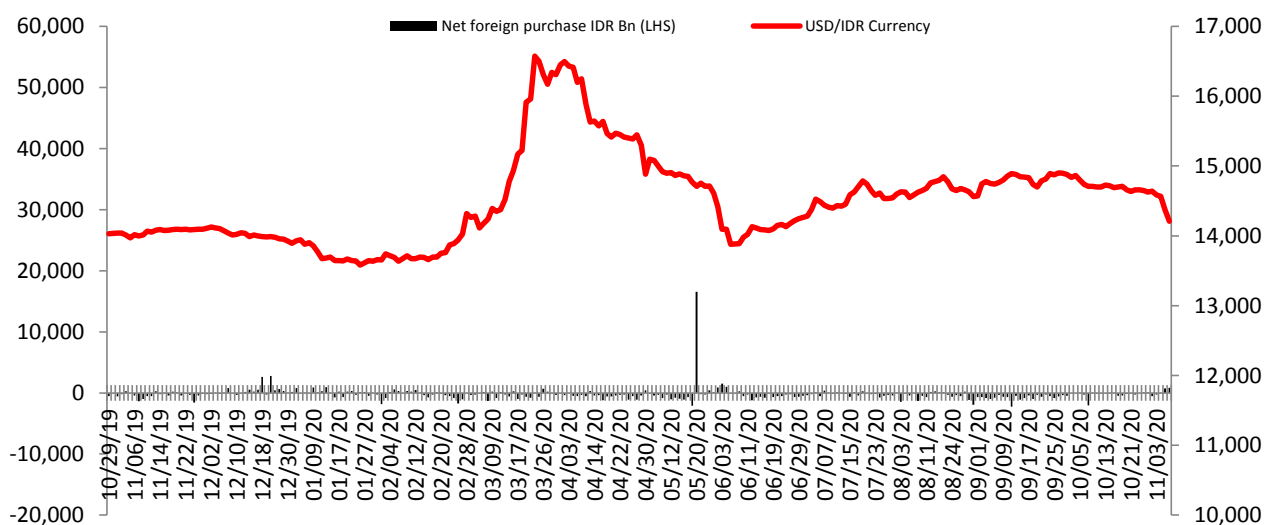
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.5	0.3	3.9	5Y
FR82	FR0082 Govt	105.3	1.1	5.8	10Y
FR80	FR0080 Govt	105.9	1.4	5.5	15Y
FR83	FR0083 Govt	103.5	#VALUE!	3.9	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,335.5	1.4	(15.3)	
Thailand	SET Index	1,260.1	(0.3)	(20.2)	
Korean Stock Exch.	KOSPI Index	2,416.5	0.1	10.0	
Straight Times	FSSTI Index	2,578.7	(0.4)	(20.0)	
Kuala Lumpur	KLCI Index	1,519.6	1.2	(4.4)	
Philippines	PCOMP Index	6,685.7	0.6	(14.5)	
Nikkei	NKY Index	24,325.2	0.9	2.8	
Hang Seng	HSI Index	25,713.0	0.1	(8.8)	
MSCI-Asia pacific	MXAP Index	181.1	2.5	6.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	28,390.2	1.9	(0.5)	
S&P 500	SPX Index	3,510.5	1.9	8.7	
Nasdaq	CCMP Index	11,890.9	2.6	32.5	
FTSE 100	UKX Index	5,902.0	(0.1)	(21.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,210.0	1.2	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,423.9	(1.3)	3.2
3 month	IDSWT3M Index	14,422.5	(1.1)	(4.0)
6 month	IDSWT6M Index	14,440.0	(0.9)	(4.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,456.0	(0.8)	(3.6)
6 month	IDFWT6M Index	14,920.0	0.7	(5.2)

*price as of 11/5/2020

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