

FOR PROFESSIONAL INVESTORS - 09/02/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 5,312 (+1 points or +0.02%) today. Shares across regional markets were mixed after USD strengthened ahead of US ADP job data. Meanwhile, foreign investors recorded net outflow of IDR 671Bn today and rupiah slumped to IDR 14,745/USD amid concern the government could take more control over the central bank.

Banking stocks were mixed as BBRI (+1.39%), BBNI (+0.97%), and MEGA (+1.77%) in green, while BMRI (-0.82%) and BBKA (-1.3%) corrected. Consumer names were mostly negative as KAEF (-1.94%), MYOR (-0.8%), HMSP (-0.6%), and UNVR (-0.91%) all declined, except INDF (+1.31%). Mining stocks were positive as ADRO (+6.58%), INCO (+1.79%), PTBA (+2.38%), ANTM (+1.19%), and ITMG (+0.58%) all up. Telco names were positive as TLKM (+1.72%), FREN (+1.1%), and ISAT (+1.3%) all rose. Other movers were EMTK (+19.71%), MKPI (+10.37%), BRPT (-2.92%), and TPIA (-2.79%).

The Central Statistics Agency (BPS) recorded another deflation of 0.05% in Aug 2020, bringing the calendar year inflation to 0.93% and yoy inflation to 1.32%. The expenditure groups that experienced deflation were food & beverages, tobacco and transportation.

BOND MARKET

BETTER YIELD

Post yesterday news on the possibility that burden-sharing with central bank may stay until 2022, Indonesia bond market opened the day with yield 6 – 10 bps higher inline with local currency weakening against USD. In the morning session, We saw mixed trading throughout the day although bond market general direction was offerish. Selling activities for benchmark series were driven by local accounts. Although we saw few bottom fishers came into the market, it failed to support the market. The 5Y/10Y benchmark closed at mid yield of 5.57%/6.94%.

Total foreign ownership increased to IDR 942.16T on 1st September, from previously IDR 938.88T on 25th Aug 2020.

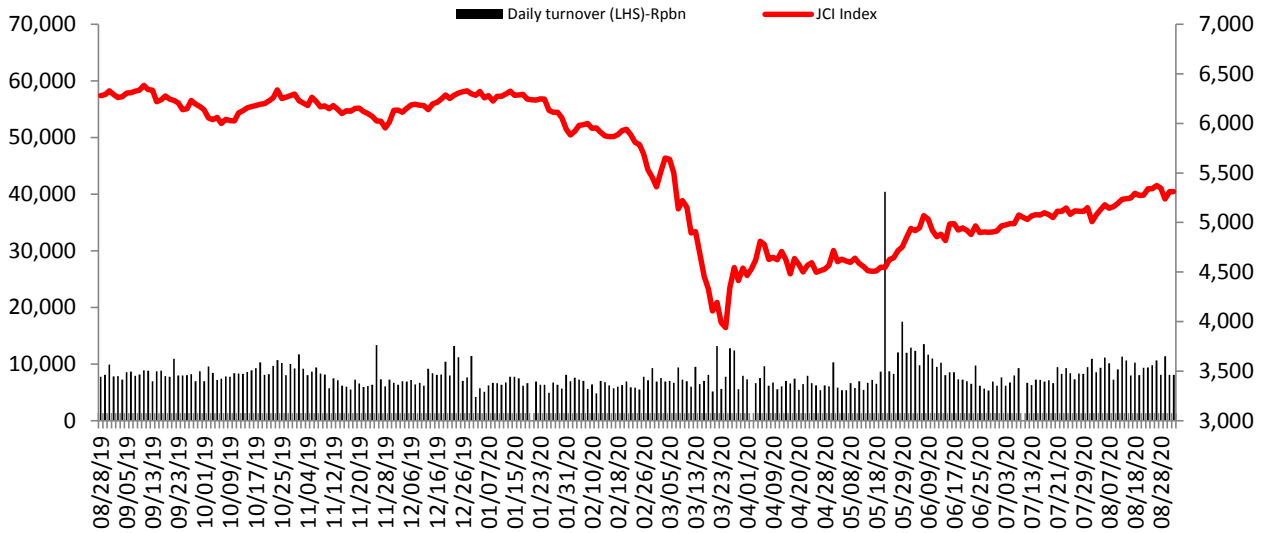


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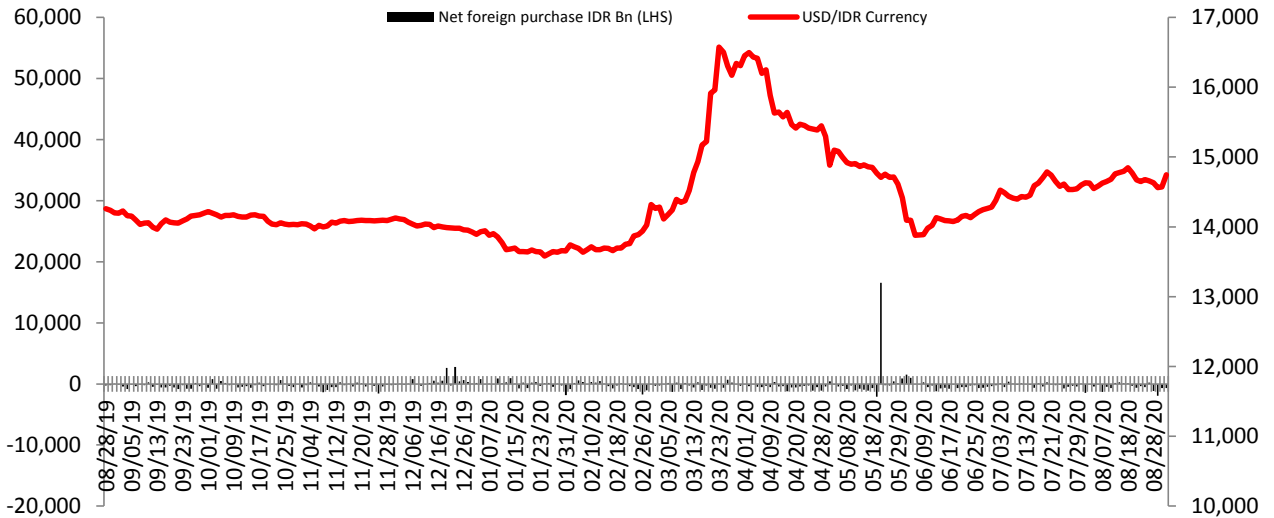
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.1	(0.1)	3.5	5Y
FR82	FR0082 Govt	100.6	(0.6)	1.1	10Y
FR80	FR0080 Govt	100.9	(0.3)	0.5	15Y
FR83	FR0083 Govt	100.7	(0.3)	1.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,312.0	0.0	(15.7)	
Thailand	SET Index	1,315.9	0.8	(16.7)	
Korean Stock Exch.	KOSPI Index	2,364.4	0.6	7.6	
Straight Times	FSSTI Index	2,539.9	0.1	(21.2)	
Kuala Lumpur	KLCI Index	1,537.5	1.1	(3.2)	
Philippines	PCOMP Index	5,738.4	(1.0)	(26.6)	
Nikkei	NKY Index	23,247.2	0.5	(1.7)	
Hang Seng	HSI Index	25,120.1	(0.3)	(10.9)	
MSCI-Asia pacific	MXAP Index	173.7	0.6	1.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	28,645.7	0.8	0.4	
S&P 500	SPX Index	3,526.7	0.8	9.2	
Nasdaq	CCMP Index	11,939.7	1.4	33.1	
FTSE 100	UKX Index	5,965.8	1.8	(20.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,745.0	(1.2)	(6.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,711.7	0.3	5.2
3 month	IDSWT3M Index	14,716.3	0.5	(6.1)
6 month	IDSWT6M Index	14,697.3	0.2	(6.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,756.2	(0.0)	(5.8)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)

*price as of 9/1/2020

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