

FOR PROFESSIONAL INVESTORS - 06/25/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### CORRECTED

JCI weakened and closed at 4,897 (-68 points or -1.37%) today. Shares across Asia fell the most in almost 2 weeks as the global resurgence in coronavirus infections sapped risk appetite earlier in the week. Meanwhile, foreign investors recorded net outflow on 12th day of IDR 226Bn today and rupiah slightly weakened to IDR 14,175/USD.

Banking stocks were mostly negative as BDMN (-2.14%), BBNI (-4.01%), BMRI (-2.43%), and BBRI (-1.92%) all closed lower, except BBKA (+0.35%). Consumer names were negative as ICBP (-1.1%), INDF (-2.3%), GGRM (-1.68%), HMSP (-2.34%), and UNVR (-2.17%) all down. Properties stocks were negative as SMRA (-3.17%), CTRA (-3.88%), BSDE (-3.16%), and PWON (-2.75%) all retreated. Poultry names were negative as MAIN (-4.24%), JPFA (-3.27%), and CPIN (-1.77%) all in red. Other movers were MFMI (+19.39%), BUKK (+18.99%), TOWR (-2.5%), and ASII (-2%).

Gov't through Finance Ministerial Regulation (PMK) No.70/PMK.05/2020 will inject IDR 30 Tn to partner banks to directly disbursed to real sector with priority to Micro-SME segments. News mentioned that it will be to 4 SOE banks (BRI, Mandiri, BNI, and BTN), and these banks will disburse min. IDR 90 Tn.

### BOND MARKET

#### SLID LOWER

The bond market slid lower today on the back of local currency weakened against USD. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, selling pressure was seen started with 10Y FR82 being given at 98.9 (7.15%). Profit taking interest from onshore players driving the yield higher by 5 – 7 bps across tenors. Overall tone remains cautious and trading still light ahead of next week regular bonds auction. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.56%/7.19%/7.54%/7.65% respectively.

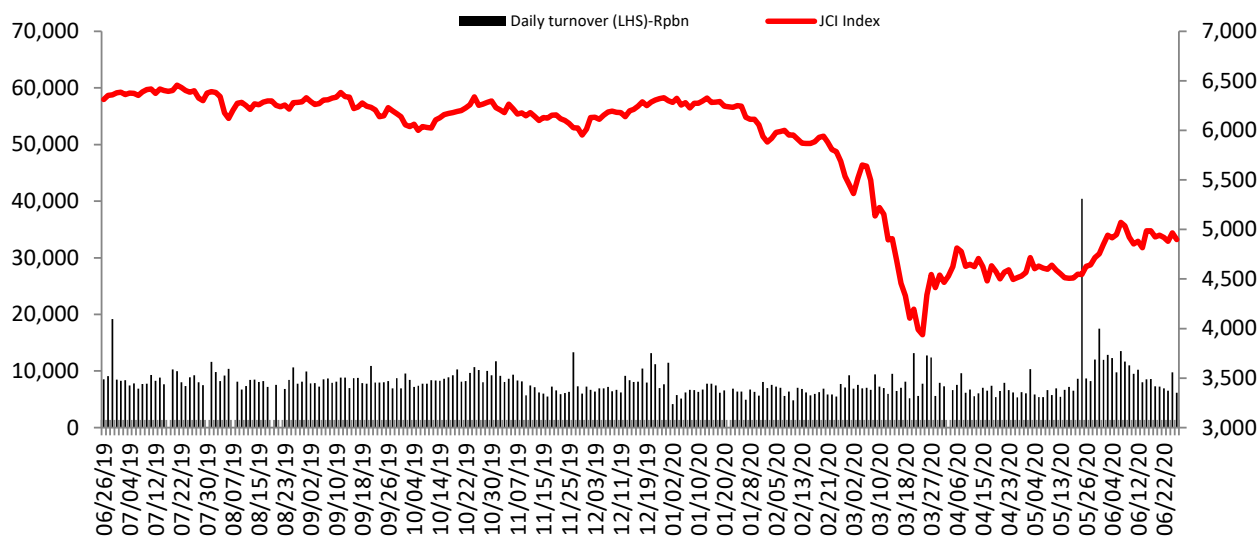


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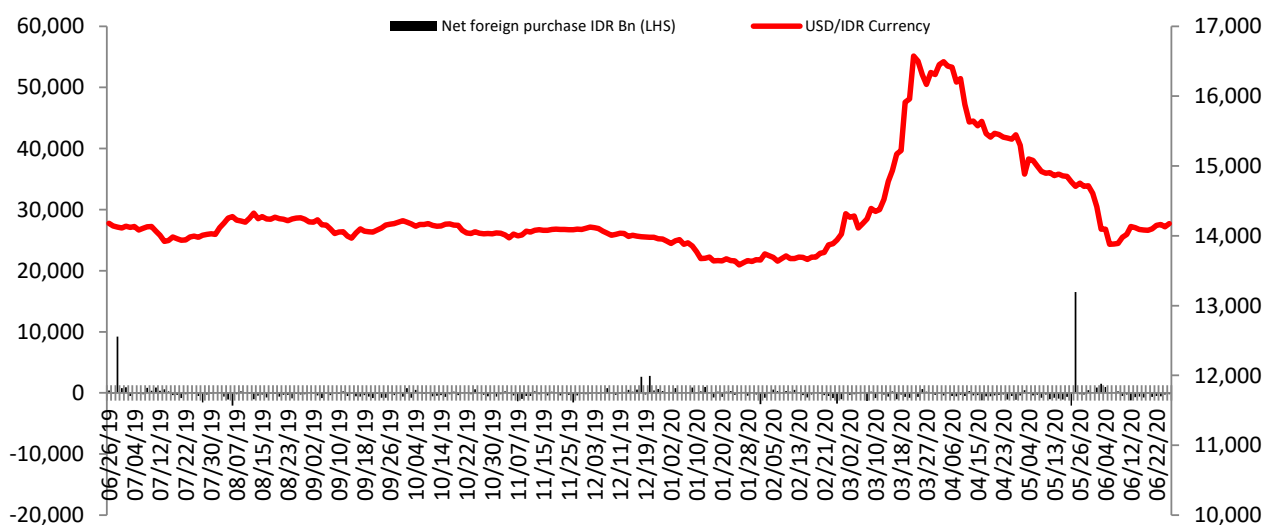
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.8	(0.2)	(0.7)	5Y
FR82	FR0082 Govt	98.8	(0.3)	(0.7)	10Y
FR80	FR0080 Govt	99.5	(0.3)	(0.9)	15Y
FR83	FR0083 Govt	98.9	(0.3)	(0.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,896.7	(1.4)	(22.3)	
Thailand	SET Index	1,325.9	(0.6)	(16.1)	
Korean Stock Exch.	KOSPI Index	2,112.4	(2.3)	(3.9)	
Straight Times	FSSTI Index	2,590.2	(1.5)	(19.6)	
Kuala Lumpur	KLCI Index	1,489.2	(0.9)	(6.3)	
Philippines	PCOMP Index	6,118.3	(1.1)	(21.7)	
Nikkei	NKY Index	22,259.8	(1.2)	(5.9)	
Hang Seng	HSI Index	24,781.6	(0.5)	(12.1)	
MSCI-Asia pacific	MXAP Index	160.5	(0.4)	(6.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,445.9	(2.7)	(10.8)	
S&P 500	SPX Index	3,050.3	(2.6)	(5.6)	
Nasdaq	CCMP Index	9,909.2	(2.2)	10.4	
FTSE 100	UKX Index	6,111.1	(0.2)	(19.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,175.0	(0.3)	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,168.2	(0.5)	1.4
3 month	IDSWT3M Index	14,193.7	(0.3)	(2.4)
6 month	IDSWT6M Index	14,174.6	(0.4)	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,190.5	(0.4)	(1.7)
6 month	IDFWT6M Index	14,306.9	(0.9)	(0.9)

\*price as of 6/24/2020


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