



FOR PROFESSIONAL INVESTORS - 11/14/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 7,019 (-70 points or -0.98%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1Tn today and rupiah slightly weakened to IDR 15,518/USD.

Banking stocks were mostly negative as BBNI (-2.15%), BBKA (-1.13%), BMRI (-1.68%), and BBRI (-1.51%) all weakened, except MEGA (+0.94%). Consumer names were mostly positive as INDF (+1.17%), KAEF (+24.79%), KLBF (+0.5%), and HMSP (+2.19%) all inched higher, except ICBP (-1.02%). Telco stocks were negative as FREN (-1.27%), ISAT (-2.59%), and TLKM (-2.41%) all weakened. Retailer names were mixed as AMRT (+1.54%) and MAPA (+3.71%) up, while ERAA (-1.96%) and MAPI (-0.76%) corrected. Other movers were PANI (+9.62%), HRUM (+4.08%), TCPI (-6.9%), and PNLF (-6.83%).

Tug of War on Minimum Wage Formula Intensifies. The Manpower Ministry will set the provincial minimum wage on Nov 21. Ministry's staffer Dita Indah Sari said the wage provision would use Government Regulation No. 36/2021, even though the workers wanted it to refer to Government Regulation (PP) No. 78/2015.

BOND MARKET

SLIGHTLY WEAKER

Today the Indonesia bond market went to different direction as market players came in to book the profit off the table considering positive price movement happened in the previous trading day. Market trading focused on benchmark series mainly in the long tenor although pressure was seen across the curve. Market saw better sentiment in the second session although not solid enough to boost bond prices. The 20Y FR92 was given at 99.95 (7.12%) while the most traded bonds today 10Y FR91 was traded to 95.75 (6.99%) in the morning session before profit takers swooped in and price dropped to 95.3 (7.06%).

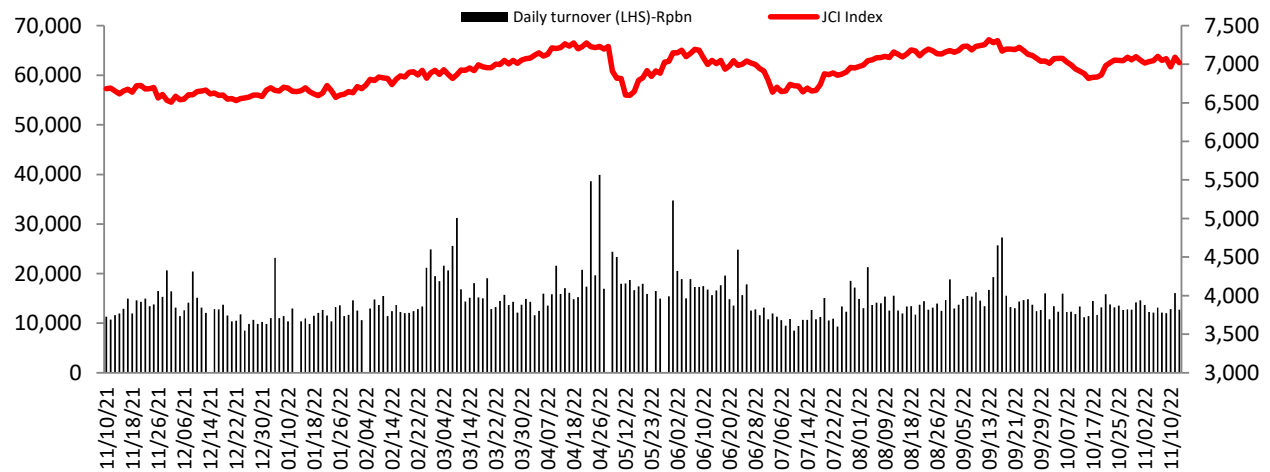


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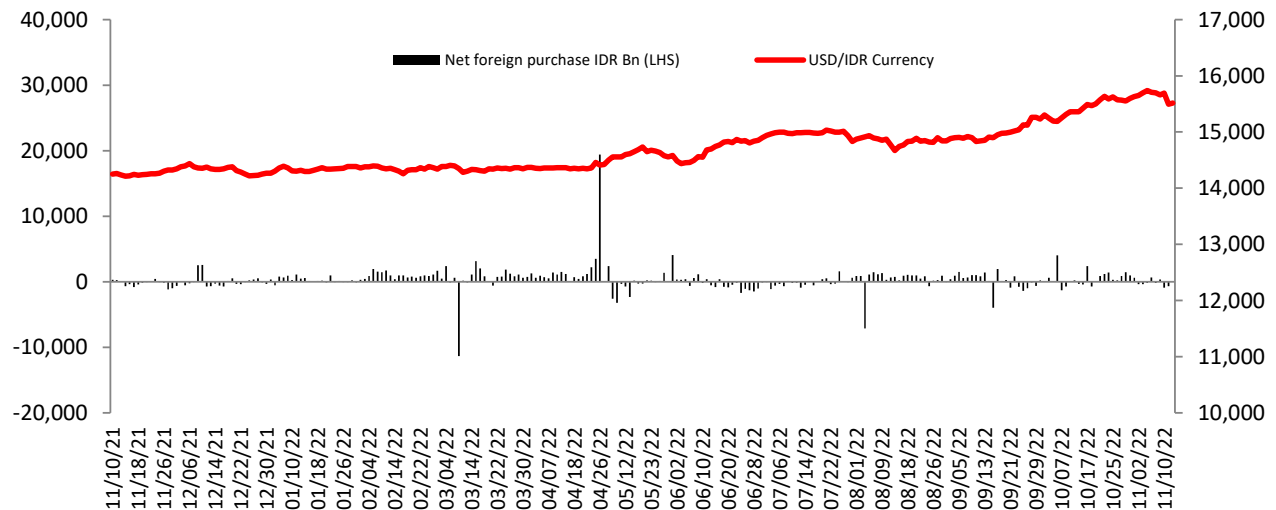
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.4	0.1	(7.5)	5Y
FR82	FR0082 Govt	95.4	(0.1)	(5.3)	10Y
FR80	FR0080 Govt	94.5	(1.3)		15Y
FR83	FR0083 Govt	100.6	#VALUE!	(2.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,019.4	(1.0)	6.7	
Thailand	SET Index	1,623.7	(0.8)	(2.0)	
Korean Stock Exch.	KOSPI Index	2,474.7	(0.3)	(16.9)	
Straight Times	FSSTI Index	3,260.8	1.0	4.4	
Kuala Lumpur	KLCI Index	1,464.0	(0.3)	(6.6)	
Philippines	PCOMP Index	6,354.8	1.1	(10.8)	
Nikkei	NKY Index	27,963.5	(1.1)	(2.9)	
Hang Seng	HSI Index	17,619.7	1.7	(24.7)	
MSCI-Asia pacific	MXAP Index	151.9	5.4	(21.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,747.9	0.1	(7.1)	
S&P 500	SPX Index	3,992.9	0.9	(16.2)	
Nasdaq	CCMP Index	11,323.3	1.9	(27.6)	
FTSE 100	UKX Index	7,348.4	0.4	(0.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,518.0	(0.2)	(8.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,505.0	(1.2)	8.7
3 month	IDSWT3M Index	15,466.7	(1.5)	(8.4)
6 month	IDSWT6M Index	15,697.5	0.3	(10.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,484.3	(1.4)	(8.2)
6 month	IDFWT6M Index	15,757.0	(0.4)	(9.5)
				(7.8)

*price as of 11/12/2022

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