



FOR PROFESSIONAL INVESTORS - 08/18/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI slightly strengthened and closed at 6,118 (+30 points or +0.5%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 873Bn today and rupiah was stabilized at IDR 14,373/USD.

Banking stocks were positive as BBKA (+2.8%), BBRI (+3.56%), BBNI (+5.34%), BMRI (+1.26%), and BBTN (+3.64%) all up. Consumer names were mixed as UNVR (+1.93%), ICBP (+1.21%), and KLBF (+0.77%) inched higher, while GGRM (-4.26%) and HMSP (-3.41%) declined. Material stocks were positive as BRPT (+7.62%) and TPIA (+0.83%) all inched higher. Mining names were negative as INCO (-0.49%), INDY (-6.33%), ADRO (-1.83%), PTBA (-3.43%), and ITMG (-5.48%) all declined. Other movers were MCAS (+14.7%), BTPS (+13.88%), BINA (-7%), and FREN (-6.87%).

Government to allocate 57% lower 2022 National Economic Recovery (PEN) budget vs 2021 budget plan – Ministry of Finance stated that PEN budget in 2022 would be around Rp321tr, significantly lower against Rp744tr budget in 2021.

BOND MARKET

AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Typically ahead of government bonds auction, nothing much happened in the morning market session. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 77.07Tn, lower around IDR 30Tn than previous auction. After the auction result, we seen several unabsorbed bidder turned to secondary market. Yield managed to close the day lower around 2 to 4 bps compare to Monday closing level.

In today auction, MoF managed to issuance IDR 30Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 5.11Tn) 3mo SPN, IDR 2Tn (IDR 8Tn) 12mo SPN, IDR 9.45Tn (IDR 18.17Tn) 5Y FR90, IDR 8.75Tn (IDR 25.22Tn) 10Y FR91, IDR 1.35Tn (IDR 3.31Tn) 15Y FR88, IDR 6.45Tn (IDR 14.77Tn) 20Y FR92 and IDR 1Tn (IDR 2.46Tn) 30Y FR89 at weighted average yields of 2.82%, 3.07%, 5.28%, 6.3%, 6.33%, 6.93% and 6.88% respectively.

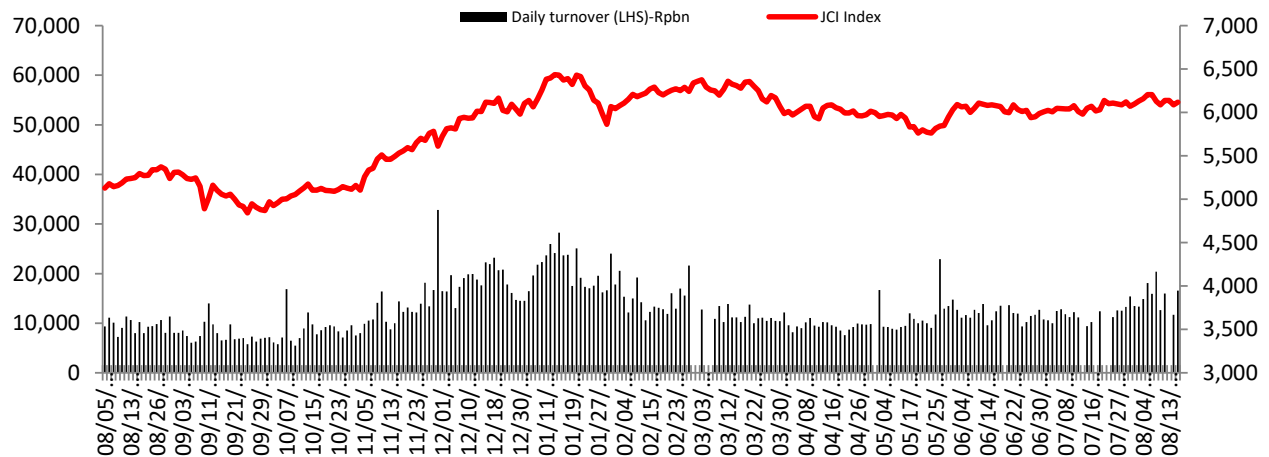


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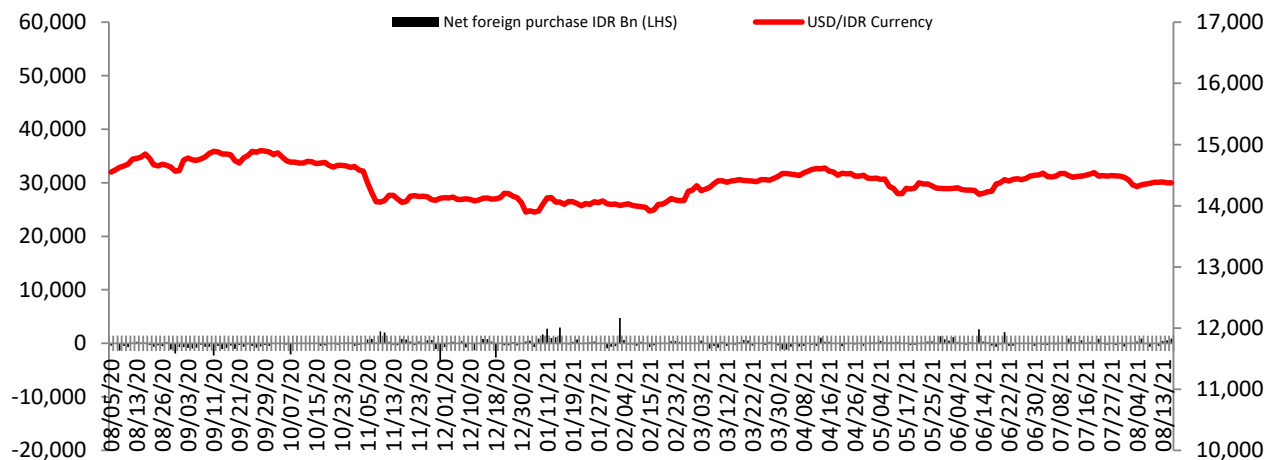
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	0.1	(0.2)	5Y
FR82	FR0082 Govt	101.4	0.0	(3.2)	10Y
FR80	FR0080 Govt	99.4	(0.0)		15Y
FR83	FR0083 Govt	104.8	0.3	(5.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,118.2	0.5	2.3	
Thailand	SET Index	1,551.9	0.5	7.1	
Korean Stock Exch.	KOSPI Index	3,158.9	0.5	9.9	
Straight Times	FSSTI Index	3,131.4	0.4	10.1	
Kuala Lumpur	KLCI Index	1,525.2	0.1	(6.3)	
Philippines	PCOMP Index	6,680.2	1.8	(6.4)	
Nikkei	NKY Index	27,585.9	0.6	0.5	
Hang Seng	HSI Index	25,867.0	0.5	(5.0)	
MSCI-Asia pacific	MXAP Index	195.7	(1.3)	(2.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,343.3	(0.8)	15.5	
S&P 500	SPX Index	4,448.1	(0.7)	18.4	
Nasdaq	CCMP Index	14,656.2	(0.9)	13.7	
FTSE 100	UKX Index	7,155.5	(0.4)	10.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,373.0	0.0	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,380.8	0.0	2.1
3 month	IDSWT3M Index	14,379.8	(0.1)	(2.0)
6 month	IDSWT6M Index	14,370.0	(0.1)	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,424.9	(0.0)	(1.9)
6 month	IDFWT6M Index	14,552.3	0.5	(1.0)

*price as of 8/17/2021


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