

FOR PROFESSIONAL INVESTORS - 09/14/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Surprisingly Resilient

JCI weakened and closed at 7,278 (-40 points or -0.55%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 142bn today and rupiah slightly weakened to IDR 14,908/USD.

Banking stocks were mostly negative as MEGA (-1.36%), BBNI (-0.84%), BBCA (-0.29%), and BMRI (-1.59%) all retreated, except PNBK (+6.86%). Consumer names were mostly negative as SIDO (-0.7%), HMSP (-0.55%), GGRM (-1.15%), and UNVR (-0.86%) all declined, except INDF (+0.4%). Telco stocks were negative as ISAT (-2.4%), EXCL (-2.26%), and TLKM (-0.88%) all corrected. Material names were negative as BRPT (-2.35%) and TPIA (-1.98%) all down. Other movers were TUGU (+17.13%), PANI (+15.97%), ARTO (-4.66%), and BUMI (-3.92%).

The government opens the possibility of lowering domestic fuel prices if world crude oil prices approach USD63/boe, the price assumption used at the beginning of the year.

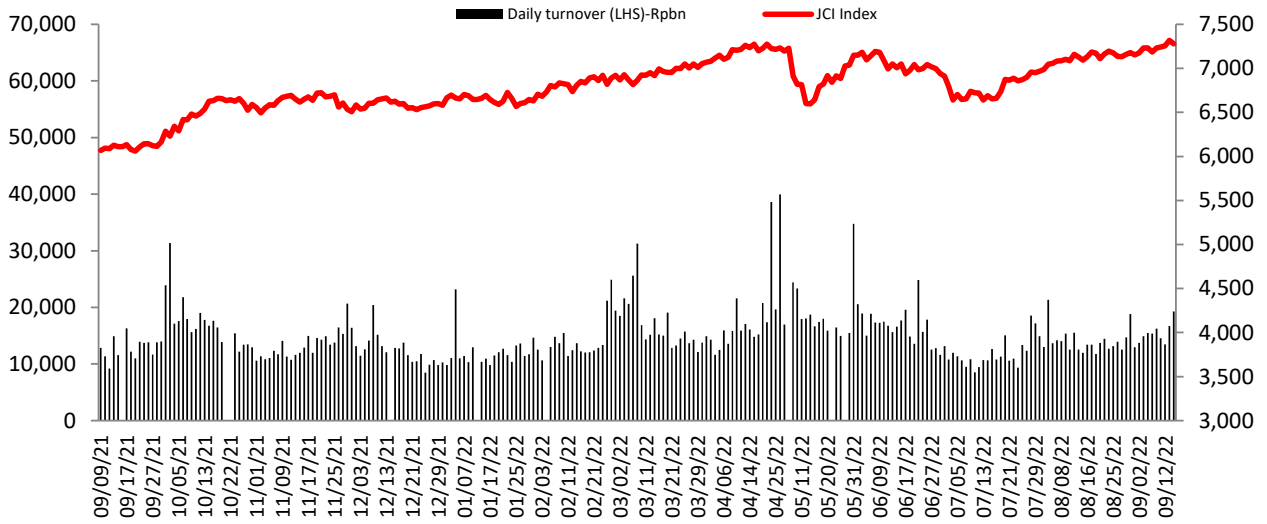
BOND MARKET

SLIGHTLY LOWER

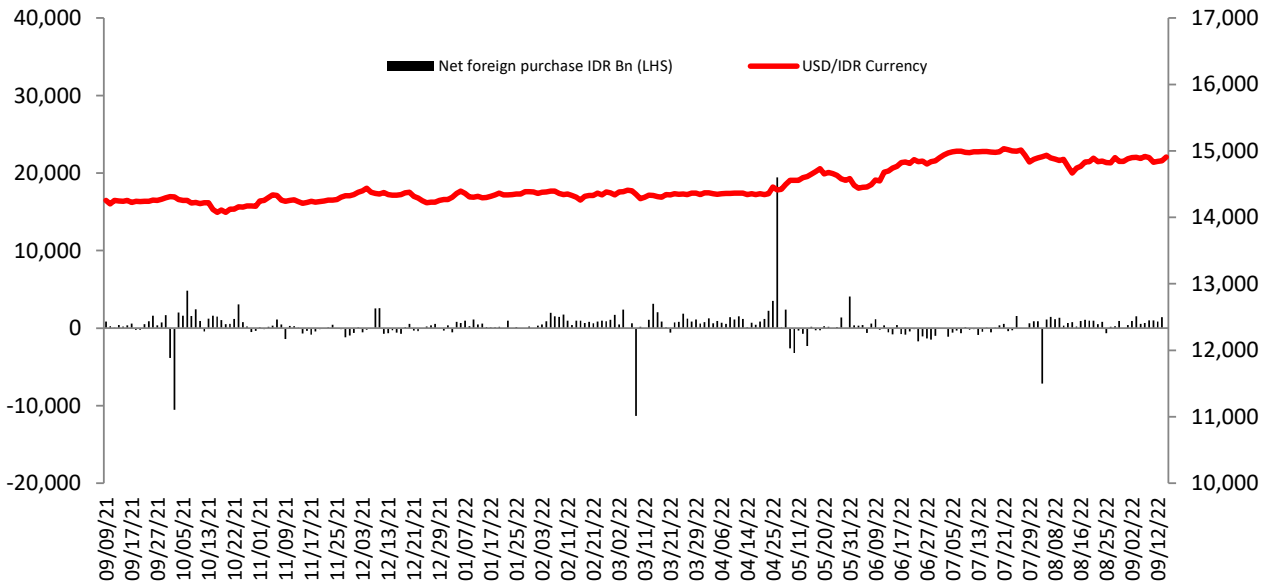
Indonesia bond market opened the day lower by about 25-50bps tracking the UST movement after US CPI data came. In the morning session, we witnessed several sporadic activity across the curve but the trade volumes were small. We saw mixed trading throughout the day although bond market general direction was offerish. Overall, IDR bonds yield higher 4 – 13 bps compared to yesterday closing. The 5Y/10Y/15Y/20Y benchmark closed the week at mid-yield of 6.53%/7.11%/6.88%/7.15%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 94.7 | (0.2) | (6.2) | 5Y |
| FR82 | FR0082 Govt | 95.0 | (0.0) | (5.7) | 10Y |
| FR80 | FR0080 Govt | 95.4 | (0.4) | | 15Y |
| FR83 | FR0083 Govt | 100.1 | 0.1 | (2.4) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 7,278.1 | (0.5) | 10.6 | |
| Thailand | SET Index | 1,656.9 | (0.3) | (0.0) | |
| Korean Stock Exch. | KOSPI Index | 2,411.4 | (1.6) | (19.0) | |
| Straight Times | FSSTI Index | 3,262.4 | (0.8) | 4.4 | |
| Kuala Lumpur | KLCI Index | 1,473.6 | (1.0) | (6.0) | |
| Philippines | PCOMP Index | 6,582.9 | (1.8) | (7.6) | |
| Nikkei | NKY Index | 27,818.6 | (2.8) | (3.4) | |
| Hang Seng | HSI Index | 18,847.1 | (2.5) | (19.4) | |
| MSCI-Asia pacific | MXAP Index | 155.3 | (0.1) | (19.6) | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 31,105.0 | (3.9) | (14.4) | |
| S&P 500 | SPX Index | 3,932.7 | (4.3) | (17.5) | |
| Nasdaq | CCMP Index | 11,633.6 | (5.2) | (25.6) | |
| FTSE 100 | UKX Index | 7,320.4 | (0.9) | (0.9) | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,908.0 | (0.4) | (4.4) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,847.1 | 0.1 | 4.1 |
| 3 month | IDSWT3M Index | 14,859.6 | 0.2 | (4.1) |
| 6 month | IDSWT6M Index | 14,864.5 | 0.1 | (4.2) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,870.0 | 0.1 | (3.9) |
| 6 month | IDFWT6M Index | 14,887.4 | 0.1 | (3.5) |
| | | | (0.0) | (3.3) |

*price as of 9/14/2022

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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