

FOR PROFESSIONAL INVESTORS - 02/26/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RETREATED

JCI weakened and closed at 6,242 (-48 points or -0.76%) today on global concern regarding valuations and rising UST. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 95Bn today and rupiah weakened to IDR 14,235/USD.

Banking stocks were mostly negative as BDMN (-3.41%), BBNI (-2.06%), BBRI (-0.42%), and BMRI (-1.99%) all weakened, except BBKA (+0.07%). Consumer names were mostly negative as KAUF (-3.29%), INDF (-1.22%), KLBF (-2%), and HMSP (-1.84%) all retreated, except UNVR (+3.32%). Pulp & paper stocks were negative as TKIM (-5.89%) and INKP (-4.01%) all down. Construction names were negative as ADHI (-2.12%), PTPP (-3.58%), WIKA (-4.13%), and WSKT (-4.04%) all closed lower. Other movers were MIDI (+24.5%), TURI (+6.76%), UNTR (-4.65%), and ANTM (-4.05%).

Indonesia private vaccination plan attracts over 6,000 firms. Around 7.5 million doses of vaccines will be needed to support a private vaccination program. Indonesia aims to vaccinate 70 million people by August to achieve herd immunity against Covid-19.

### BOND MARKET

#### CLOSED THE WEEK WEAKER

Indonesia bond market went further south today as higher UST continues. Overnight, 10Y UST yield hit 1.6% level before dropping down to 1.5% at INDOGB market opening time. Prices opened lower by 70-100bps with relatively wide spread as FR87 seen traded as low as 99.25 (6.6%). Meanwhile, BI conducted another buyback auction this week in a move to support the market. In today's buyback auction reverse, Bank Indonesia received incoming bids totaling at IDR 1.289tn and absorbed IDR 640.5bn. The participating series were 10Y FR87 and 20Y FR83, with cut off yield at 6.58% and 7.20% respectively. With the support from the auction, market closed with yield lower by 1-7bps across the tenor. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 5.64%, 6.56%, 6.33% and 7.2% respectively.

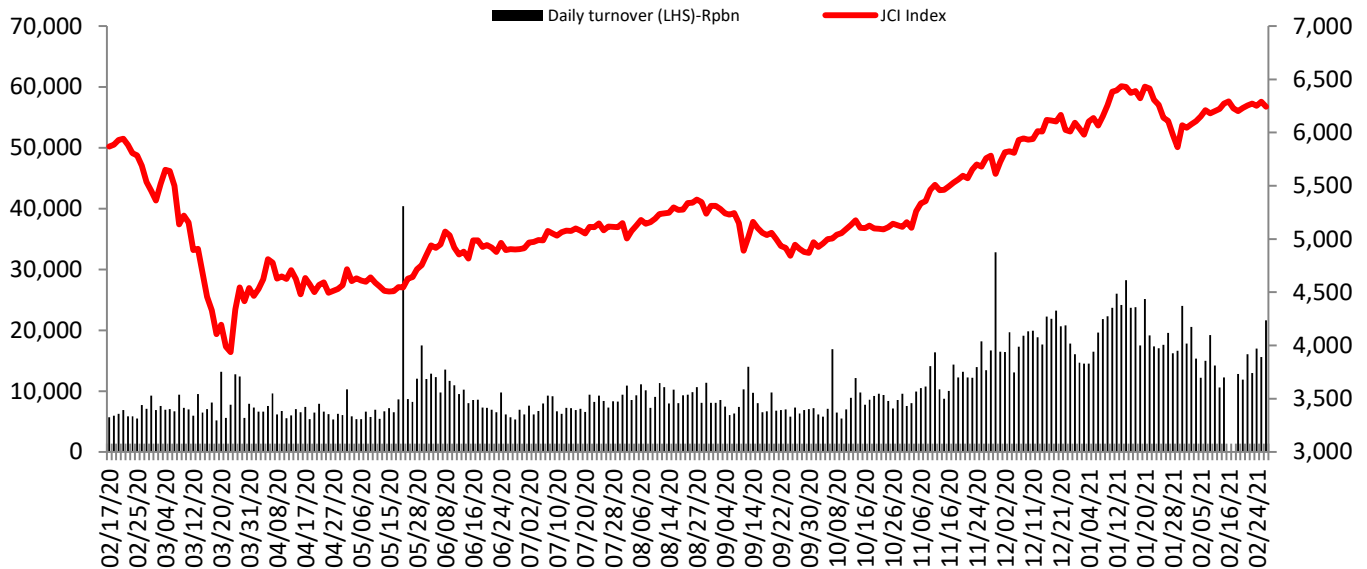


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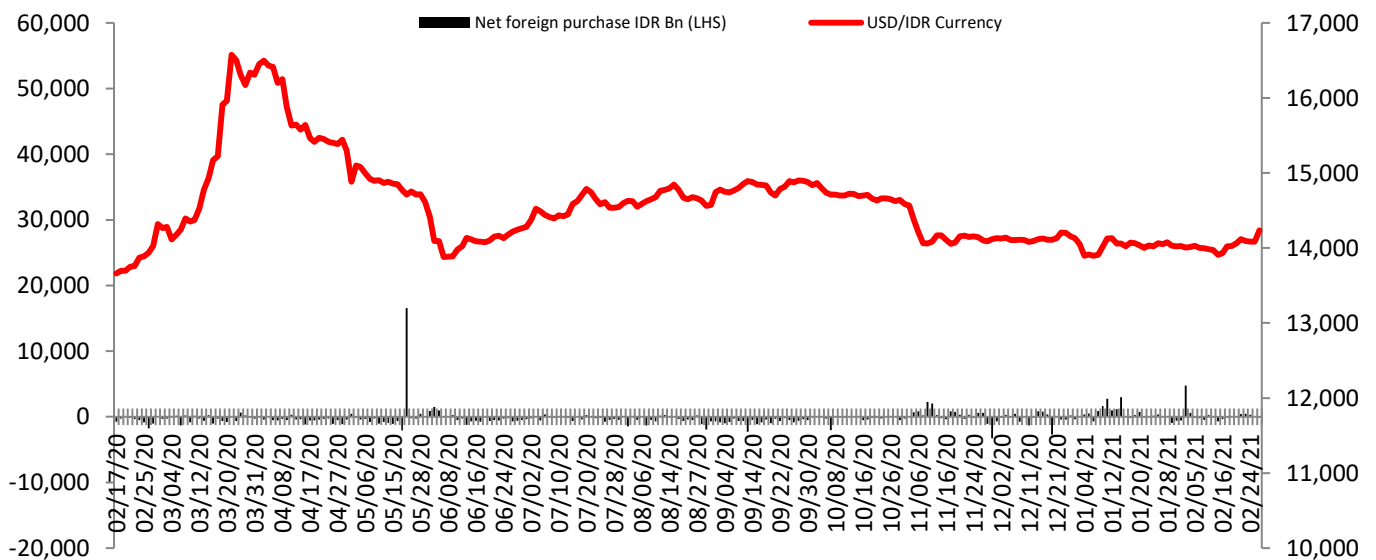
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.2	(0.3)	(2.4)	5Y
FR82	FR0082 Govt	99.4	(0.4)	(5.1)	10Y
FR80	FR0080 Govt	98.8	(0.5)		15Y
FR83	FR0083 Govt	102.8	(0.5)	(7.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,241.8	(0.8)	4.4	
Thailand	SET Index	1,496.8	0.4	3.3	
Korean Stock Exch.	KOSPI Index	3,013.0	(2.8)	4.9	
Straight Times	FSSTI Index	2,949.0	(0.8)	3.7	
Kuala Lumpur	KLCI Index	1,577.8	(0.2)	(3.0)	
Philippines	PCOMP Index	6,794.9	0.6	(4.8)	
Nikkei	NKY Index	28,966.0	(4.0)	5.5	
Hang Seng	HSI Index	28,980.2	(3.6)	6.4	
MSCI-Asia pacific	MXAP Index	214.4	1.0	7.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,402.0	(1.8)	2.6	
S&P 500	SPX Index	3,829.3	(2.4)	2.0	
Nasdaq	CCMP Index	13,119.4	(3.5)	1.8	
FTSE 100	UKX Index	6,620.9	(0.5)	2.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,235.0	(1.1)	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,095.7	0.1	0.0
3 month	IDSWT3M Index	14,104.3	0.1	(0.1)
6 month	IDSWT6M Index	14,087.4	(0.0)	0.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,140.1	0.1	0.1
6 month	IDFWT6M Index	14,244.0	0.4	1.2
			(0.3)	(1.8)

\*price as of 2/25/2021



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