



FOR PROFESSIONAL INVESTORS - 04/30/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI advanced and closed at 4,716 (+149 points or +3.26%) today, ended the month with monthly gain of +3.91%. Meanwhile, regional market performances were positive as investors weighed corporate results and signs of progress in treating the coronavirus. Foreign investors recorded net inflow of IDR 432Bn today and rupiah advanced to IDR 14,882/USD.

Banking stocks led advance as BBKA (+6.6%), BMRI (+11.5%), BBRI (+5.81%), BBNI (+9.04%), and MEGA (+3.17%) all inched higher. Consumer names were mixed as UNVR (+3.44%) and HMSP (+1.59%) up, while INDF (-2.25%), KLBK (-2.04%), and ICBP (-1.25%) weakened. Retailer stocks were positive as AMRT (+10.13%), ACES (+6.67%), MAPA (+12.68%), and MAPI (+3.97%) all rose. Mining names were positive as INCO (+7.98%), ADRO (+3.95%), PTBA (+4.75%), ITMG (+3.97%), and ANTM (+2.41%) all up. Other movers were JSMR (+10.53%), SMGR (+8.16%), DILD (-5.88%), and ISAT (-4.44%).

The government will subsidize and ease loan interest payments for micro, small and medium enterprises (MSMEs). The subsidies will cover loan interest ranging from 2% - 6% for up to six months for millions of borrowers in the MSME category.

BOND MARKET

POSITIVE SENTIMENT

Indonesia bond market closed the week with better sentiment. Rupiah strengthened to 15,100 at opening hence triggered bullish tone in bond market. Rally was seen as soon as market opened, led by 5Y FR81 at 96.75 (7.27%). The rally quickly lifted prices across the board as solid bid from onshore and offshore players. The sentiment however capped by profit takers. Market trading was particularly active on 5Y FR81 and 10Y FR82 which remained as the most actively traded bonds for the day. The 5Y FR81 and 10Y FR82 traded as high as 97.1 (7.18%) and 94.5 (7.78%).

Next week, on May 5th MoF will hold regular Sukuk auction. MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-002, 4Y PBS-026, 20Y PBS-007 and 23Y PBS-005 with indicative target of IDR 8tn.

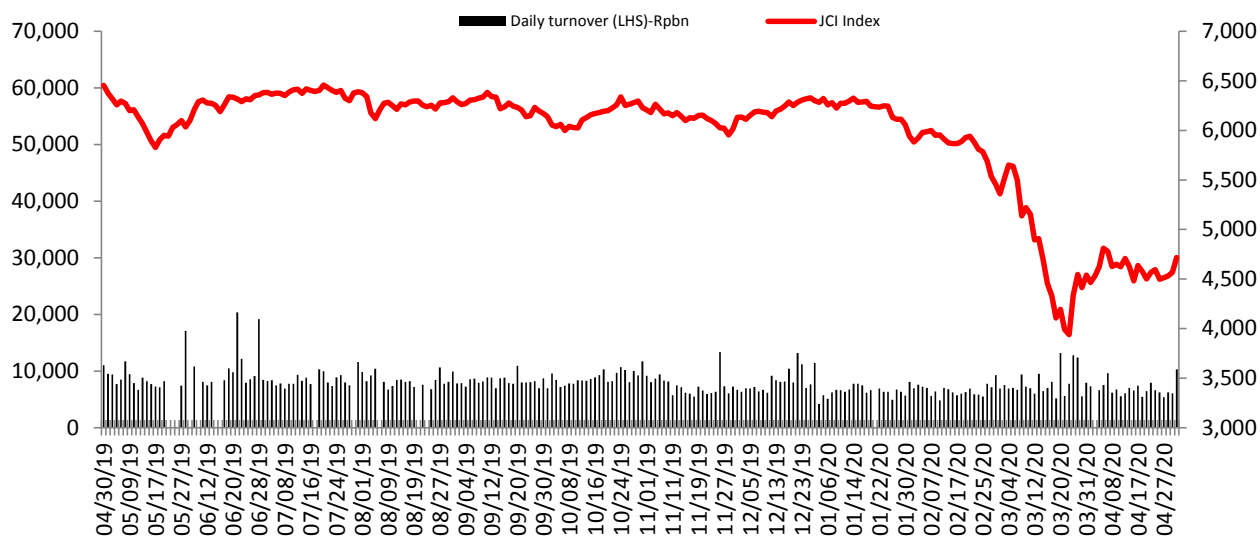


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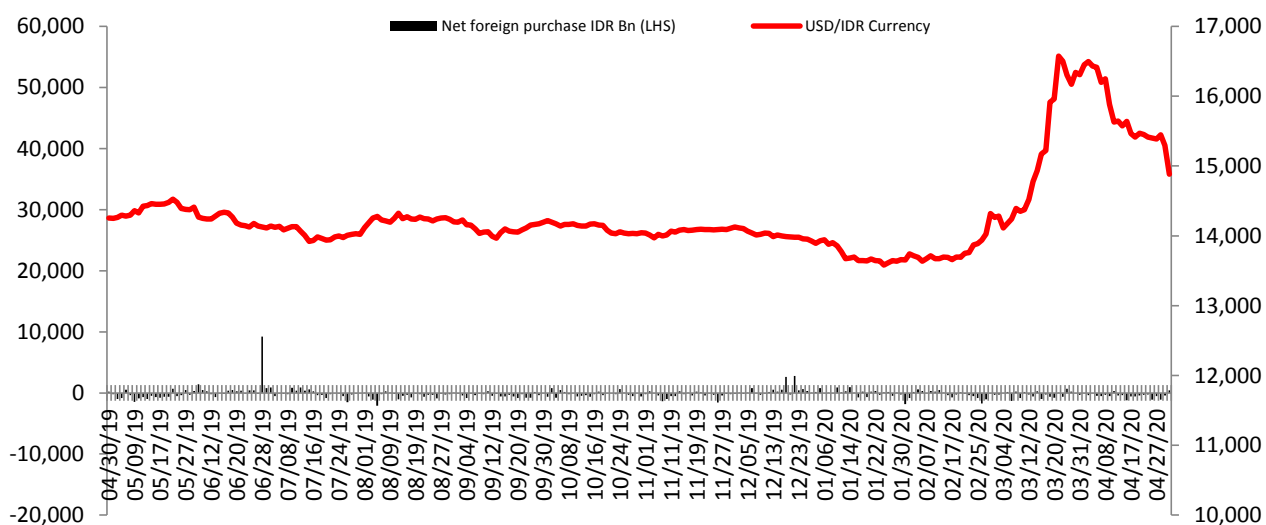
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.9	1.0	(3.6)	5Y
FR82	FR0082 Govt	93.3	0.6	(6.2)	10Y
FR80	FR0080 Govt	95.1	0.1	(5.2)	15Y
FR83	FR0083 Govt	94.6	0.4	(5.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,716.4	3.3	(25.1)	
Thailand	SET Index	1,301.7	1.5	(17.6)	
Korean Stock Exch.	KOSPI Index	1,947.6	0.7	(11.4)	
Straight Times	FSSTI Index	2,624.2	1.9	(18.6)	
Kuala Lumpur	KLCI Index	1,407.8	2.0	(11.4)	
Philippines	PCOMP Index	5,700.7	1.0	(27.1)	
Nikkei	NKY Index	20,193.7	2.1	(14.6)	
Hang Seng	HSI Index	24,643.6	0.3	(12.6)	
MSCI-Asia pacific	MXAP Index	146.5	1.0	(14.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	24,633.9	2.2	(13.7)	
S&P 500	SPX Index	2,939.5	2.7	(9.0)	
Nasdaq	CCMP Index	8,914.7	3.6	(0.6)	
FTSE 100	UKX Index	6,083.0	(0.5)	(19.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,882.0	2.8	(6.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,402.0	(0.6)	10.2
3 month	IDSWT3M Index	15,379.4	(0.6)	(10.9)
6 month	IDSWT6M Index	15,391.0	(0.7)	(11.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,410.9	(0.8)	(10.5)
6 month	IDFWT6M Index	15,567.3	(2.5)	(9.7)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	252.6	0.0	(1.8)

*price as of 4/29/2020


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