

FOR PROFESSIONAL INVESTORS - 07/12/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### FLAT

JCI was flat and closed at 6,718 (-4 points or -0.06%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 144Bn today and rupiah slightly weakened to IDR 14,988/USD.

Banking stocks were mixed as BBKA (+0.7%) and MEGA (+1.86%) rose, while BBNI (-0.67%), BBRI (-0.24%), and BMRI (-0.67%) weakened. Consumer names were mixed as UNVR (+1.67%) and INDF (+0.36%) advanced, while HMSP (-0.52%), ICBP (-1.32%), and KLBF (-1.18%) closed lower. Mining stocks were positive as ADRO (+3.18%), ITMG (+6.14%), PTBA (+2.84%), INDY (+4.35%), and ANTM (+1.16%) all in green. Material names were positive as TPIA (+3.72%) and BRPT (+0.61%) all closed higher. Other movers were AGRO (+24.6%), BRIS (+21.12%), ARTO (-5.16%), and BBHI (-2.72%).

Gov't plans to test B35 at end of Jul-22 and B40 by Dec-22. Current realisation of B30 is at 4.9m KL or 49% of the 2022 target.

### BOND MARKET

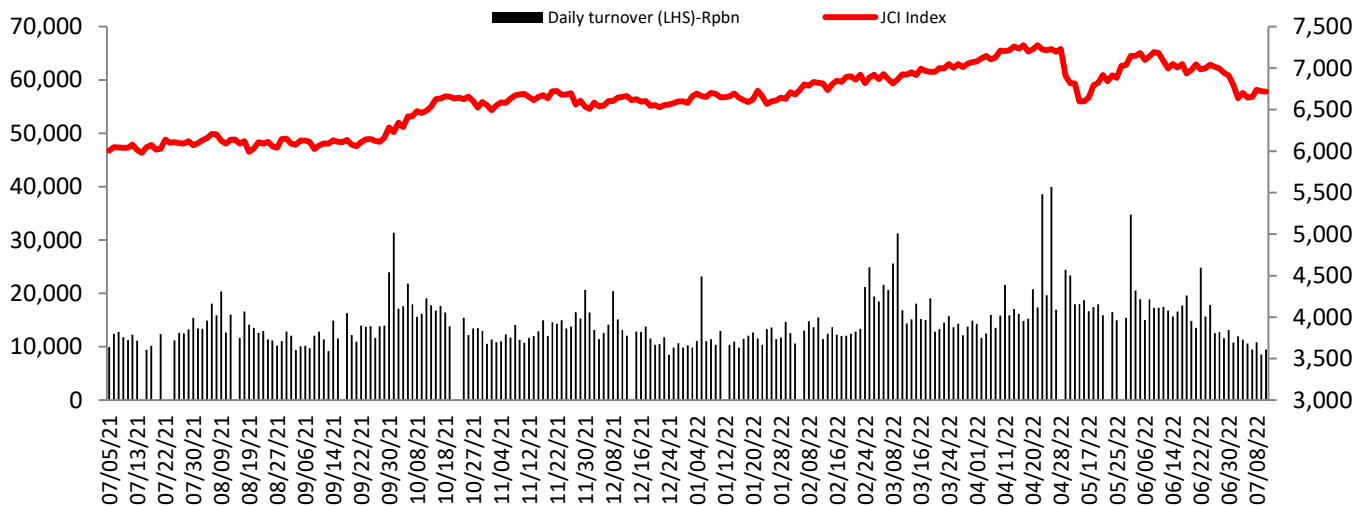
#### SUKUK AUCTION

IDR bond market opened the day unchanged with local currency remained stable. Nothing much happened in the bond market today. Limited activities were seen on 10Y area while the other part of the yield curve was quoted within range throughout the day. From our side we only heard trade done in 10Y FR91 which was repeatedly traded at 94 (7.24%)

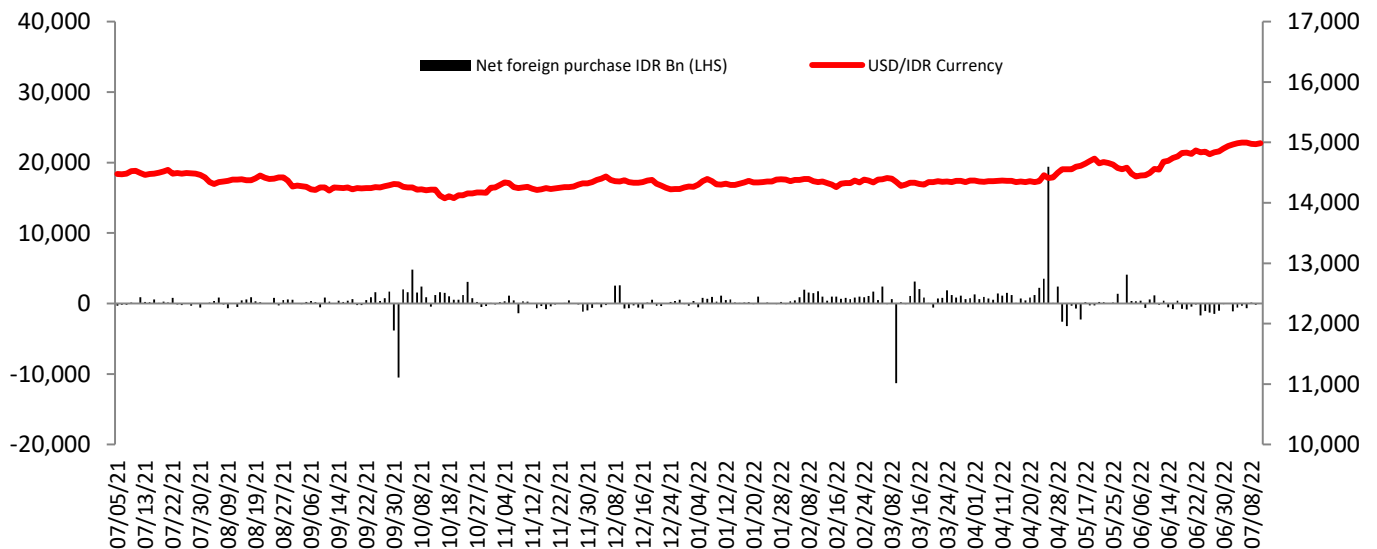
In today sukuk auction, government received incoming bids totaling at IDR 12.75Tn from total initial target at IDR 9Tn. MoF decided to downsize the issuance to IDR 6.03Tn. The series absorbed (against incoming bids) on the auction were IDR 0.15Tn (IDR 0.15Tn) 6mo SPNS, IDR 5.1Tn (IDR 8Tn) 2Y PBS31, IDR 0.5Tn (IDR 1.239Tn) 4Y PBS32, IDR 0.08Tn (IDR 2.33Tn) 12Y PBS29, IDR 0.1Tn (IDR 0.515Tn) 17Y PBS34 and IDR 0.1Tn (IDR 0.516Tn) 25Y PBS33 at cut off yields of 2.35%, 5.4%, 6.13%, 7.26%, 7.33% and 7.37% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.6	0.0	(5.3)	5Y
FR82	FR0082 Govt	93.9	0.2	(6.8)	10Y
FR80	FR0080 Govt	91.5	0.1		15Y
FR83	FR0083 Govt	97.6	(0.0)	(4.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,718.3	(0.1)	2.1	
Thailand	SET Index	1,547.1	(0.7)	(6.7)	
Korean Stock Exch.	KOSPI Index	2,317.8	(1.0)	(22.2)	
Straight Times	FSSTI Index	3,143.6	0.4	0.6	
Kuala Lumpur	KLCI Index	1,426.1	0.0	(9.0)	
Philippines	PCOMP Index	6,349.9	(0.6)	(10.8)	
Nikkei	NKY Index	26,336.7	(1.8)	(8.5)	
Hang Seng	HSI Index	20,844.7	(1.3)	(10.9)	
MSCI-Asia pacific	MXAP Index	156.7	(1.3)	(18.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,173.8	(0.5)	(14.2)	
S&P 500	SPX Index	3,854.4	(1.2)	(19.1)	
Nasdaq	CCMP Index	11,372.6	(2.3)	(27.3)	
FTSE 100	UKX Index	7,192.7	(0.1)	(2.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,988.0	(0.1)	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,982.0	(0.3)	5.1
3 month	IDSWT3M Index	14,965.2	(0.1)	(4.8)
6 month	IDSWT6M Index	14,965.0	(0.1)	(4.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,972.0	(0.1)	(4.7)
6 month	IDFWT6M Index	1,554.0	1.1	89.2
				(5.7)

\*price as of 7/12/2022

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