

FOR PROFESSIONAL INVESTORS - 08/07/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI slightly strengthened and closed at 6,886 (+34 points or +0.49%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 807Bn today and rupiah was stabilized at IDR 15,185/USD.

Banking stocks were mostly positive as BBRI (+2.24%), BMRI (+1.73%), BBCA (+1.37%), and PNB (+6.02%) all inched higher, except MEGA (-0.47%). Consumer names were mixed as INDF (+0.35%) and MYOR (+1.19%) closed higher, while UNVR (-0.53%), ICBP (-1.11%), and KLBF (-1.33%) closed lower. Pulp & paper stocks were positive as INKP (+3.77%) and TKIM (+7.17%) all closed higher. Retailer names were mixed as ACES (+7.35%) and ERAA (+3.85%) rose, while LPPF (-3.52%) and AMRT (-1.42%) closed lower. Other movers were ENRG (+12.17%), TCPI (+5.17%), STTP (-5.81%), and BSDE (-2.86%).

OJK recorded financing from multifinance companies rose 16.37% YoY to Rp444.5tn in June 2023, supported by working capital and investment financing. NPF slightly increased to 2.67% in June 2023 from 2.63% in May 2023

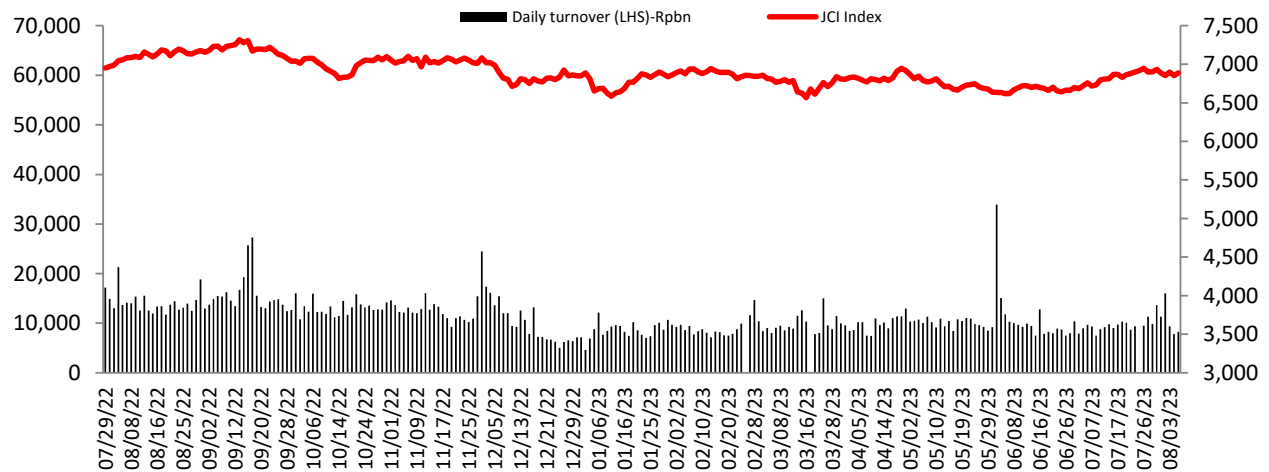
BOND MARKET

SLUGGISH MARKET

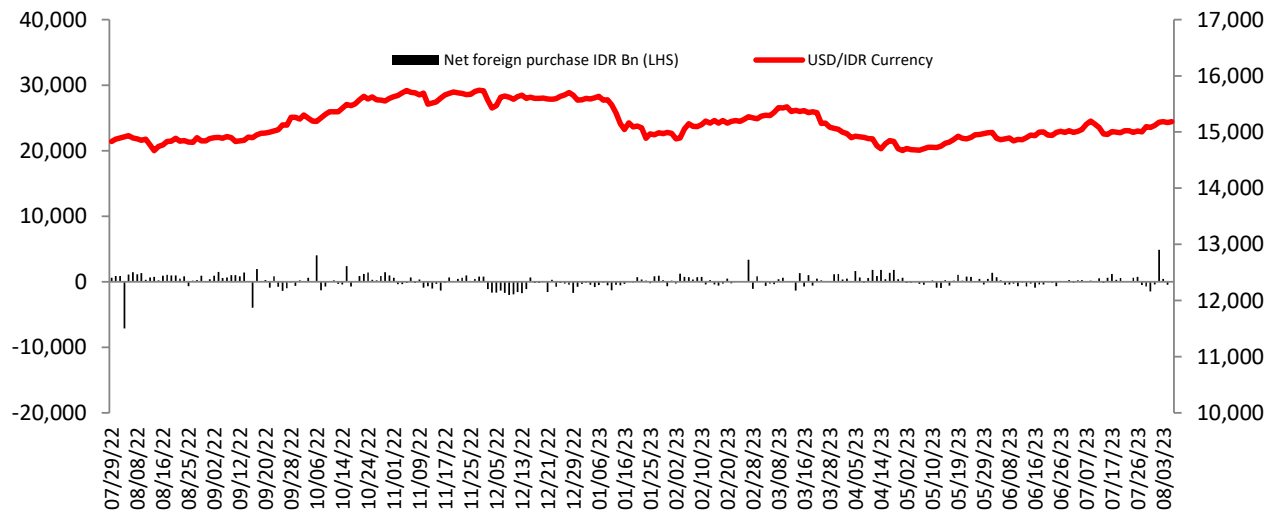
Indonesia bond market opened the day with offerish tone following lower UST yield last week as NFP data came weaker than expected. Selling interest were seen across the board with local players on the offer side despite fresh supply tomorrow from conventional bond auction. The 10Y FR96 got traded to as low as 104.70 (6.33), while 7Y FR82 last heard traded at 103.20 (6.43%). Overall it was a quiet market with little to no appearance of offshore players and Bank Indonesia. Yield curve closed slightly higher by 1-3 bps. Tomorrow, MOF will held regular conventional auction with IDR 14Tn indicative issuance size. The series to be auction 3mo SPN, 9mo SPN, 5Y FR95, 7Y FRSDG01, 10Y FR96, 15Y FR98, 20Y FR97 and 28Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.6	(0.0)	1.5	5Y
FR91	FR0091 Govt	100.0	(0.1)	3.8	10Y
FR93	FR0093 Govt	100.3	0.0	3.6	15Y
FR92	FR0092 Govt	105.4	0.0	5.1	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.8	(0.0)	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	100.6	0.0	2.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.6	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.0	0.1	7.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,886.4	0.5	0.5	
Thailand	SET Index	1,535.0	0.3	(8.0)	
Korean Stock Exch.	KOSPI Index	2,580.7	(0.8)	15.4	
Straight Times	FSSTI Index	3,309.9	0.5	1.8	
Kuala Lumpur	KLCI Index	1,445.8	0.0	(3.3)	
Philippines	PCOMP Index	6,507.8	0.9	(0.9)	
Nikkei	NKY Index	32,254.6	0.2	23.6	
Hang Seng	HSI Index	19,537.9	(0.0)	(1.2)	
MSCI-Asia pacific	MXAP Index	166.4	0.3	6.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,065.6	(0.4)	5.8	
S&P 500	SPX Index	4,478.0	(0.5)	16.6	
Nasdaq	CCMP Index	13,909.2	(0.4)	32.9	
FTSE 100	UKX Index	7,512.6	(0.7)	0.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,185.0	(0.1)	2.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,208.0	0.3	(3.3)
3 month	IDSWT3M Index	15,178.1	(0.1)	2.6
6 month	IDSWT6M Index	15,169.4	0.5	2.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,171.8	(0.2)	2.6
6 month	IDFWT6M Index	15,196.0	(0.1)	2.9

*price as of 8/7/2023


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