

FOR PROFESSIONAL INVESTORS - 03/25/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,123 (-33 points or -0.54%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 319Bn today and rupiah was stabilized at IDR 14,427/USD.

Banking stocks were negative as BBNI (-0.84%), PNBK (-4.15%), BMRI (-0.39%), BBRI (-1.07%), and BBCA (-1.09%) all corrected. Consumer names were mixed as KLBF (+4.26%) and UNVR (+1.14%) in green, while INDF (-1.49%), MYOR (-2.56%), and ICBP (-3.24%) weakened. Telco stocks were positive as TLKM (+1.19%), ISAT (+8.54%), and EXCL (+0.48%) all in green. Retailer names were negative as MAPA (-3.43%), MAPI (-2.58%), ACES (-1.62%), and AMRT (-1.66%) all down. Other movers were BRMS (+7.95%), TKIM (+2.58%), BRPT (-3%), and SMGR (-2.17%).

The United Arab Emirates (UAE) pledges US\$10bn to Indonesia's sovereign wealth fund (SWF), becoming the largest anchor investor for the fund. Government expects to manage US\$100bn within two years and at least US\$20bn in the next few months.

BOND MARKET

UNEVENTFUL

IDR bond market opened the day unchanged with 10Y UST quite stable. Nothing much happened in the bond market today. Limited activities were seen on 10Y area of benchmark and non-benchmark series while the other part of the yield curve was quoted within range throughout the day. From our side we only heard trade done in 9Y FR82 and 10Y FR87 which was traded at 102 (6.71%) and 98.7 (6.68%).

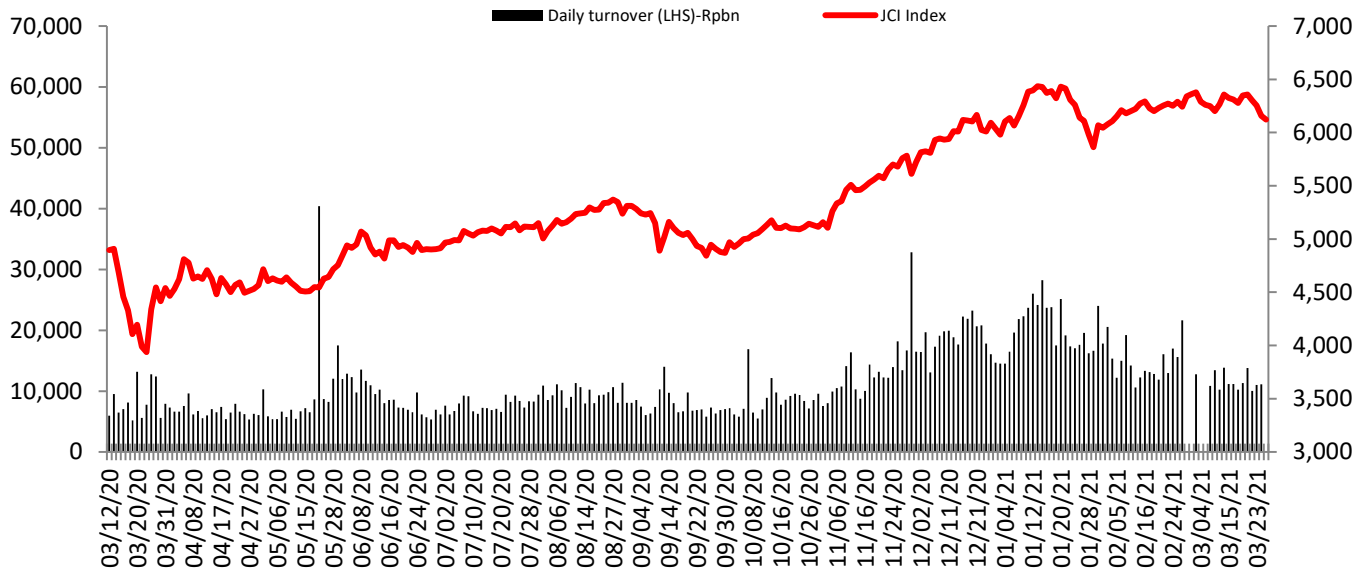


BNP PARIBAS
ASSET MANAGEMENT

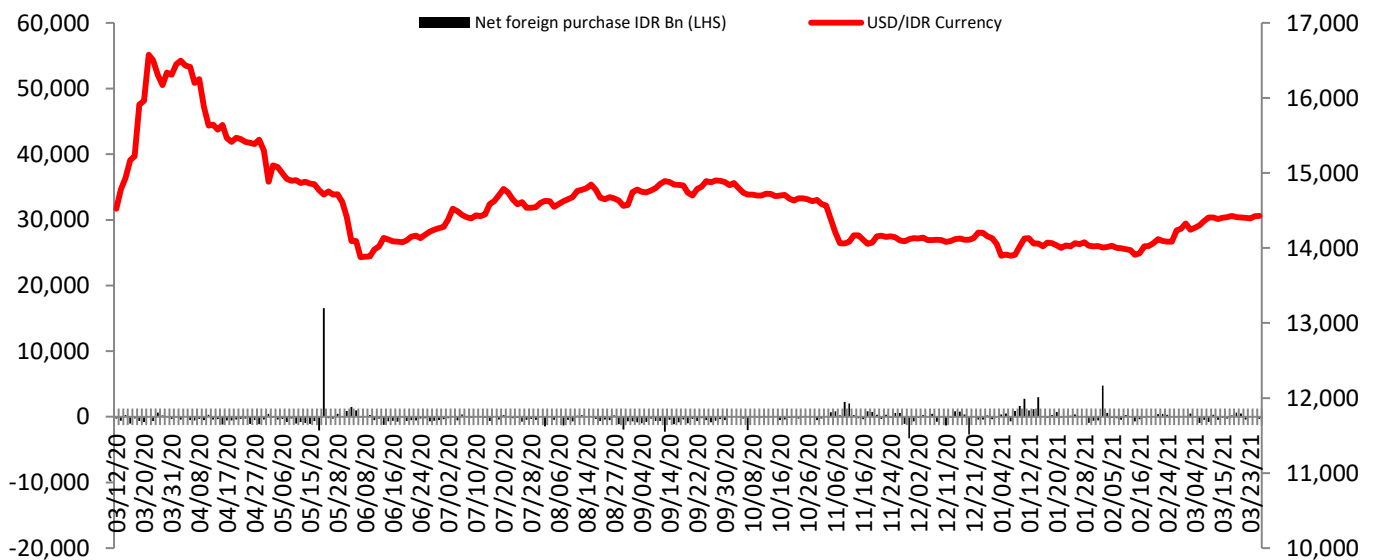
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.7	(0.0)	(3.0)	5Y
FR82	FR0082 Govt	98.6	(0.2)	(5.9)	10Y
FR80	FR0080 Govt	96.9	0.1		15Y
FR83	FR0083 Govt	100.7	(0.3)	(9.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,122.9	(0.5)	2.4	
Thailand	SET Index	1,571.0	0.0	8.4	
Korean Stock Exch.	KOSPI Index	3,008.3	0.4	4.7	
Straight Times	FSSTI Index	3,141.7	0.3	10.5	
Kuala Lumpur	KLCI Index	1,597.7	(0.3)	(1.8)	
Philippines	PCOMP Index	6,581.0	1.3	(7.8)	
Nikkei	NKY Index	28,729.9	1.1	4.7	
Hang Seng	HSI Index	27,899.6	(0.1)	2.5	
MSCI-Asia pacific	MXAP Index	202.2	(2.0)	1.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,420.1	(0.0)	5.9	
S&P 500	SPX Index	3,889.1	(0.5)	3.5	
Nasdaq	CCMP Index	12,961.9	(2.0)	0.6	
FTSE 100	UKX Index	6,699.0	(0.2)	3.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,427.0	(0.0)	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,450.0	0.0	2.6
3 month	IDSWT3M Index	14,457.8	0.3	(2.6)
6 month	IDSWT6M Index	14,450.0	0.2	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,514.1	0.4	(2.5)
6 month	IDFWT6M Index	14,565.2	0.3	(1.0)
				(2.4)

*price as of 3/24/2021

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