

FOR PROFESSIONAL INVESTORS - 09/08/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI slightly weakened and closed at 6,925 (-30 points or -0.43%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR -1.1Tn today and rupiah was stabilized at IDR 15,325/USD.

Banking stocks were mostly negative as MEGA (-1.46%), BBNI (-1.32%), BBKA (-0.54%), and BBRI (-1.83%) all weakened, except BMRI (+0.43%). Consumer names were mixed as KLBF (+0.88%) and MYOR (+2.88%) closed higher, while UNVR (-0.55%), SIDO (-3.23%), and ICBP (-0.67%) corrected. Retailer stocks were negative as ERAA (-0.84%), LPPF (-1.2%), MAPA (-1.81%), and AMRT (-1.03%) all weakened. Construction names were mixed as PTPP (+12.4%), ADHI (+7.83%), and WIKA (+5.94%) inched higher, while WSKT unchanged. Other movers were FILM (+13.27%), FREN (+3.45%), MPRO (-23.81%), and STTP (-5.88%).

The government agreed to increase the state revenue and expenditure target in the 2024 Draft State Revenue and Expenditure Budget (RAPBN). The state revenue target increased by Rp21tn to Rp2,781tn. This comes from an increase in the tax revenue target of Rp2tn to Rp1,989tn.

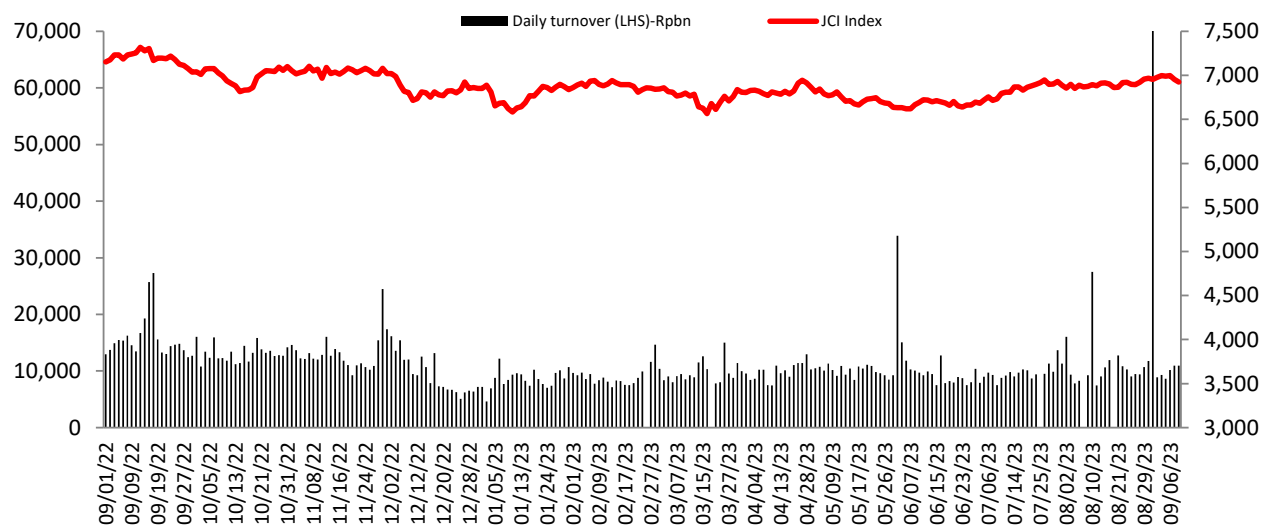
BOND MARKET

WITHIN RANGE

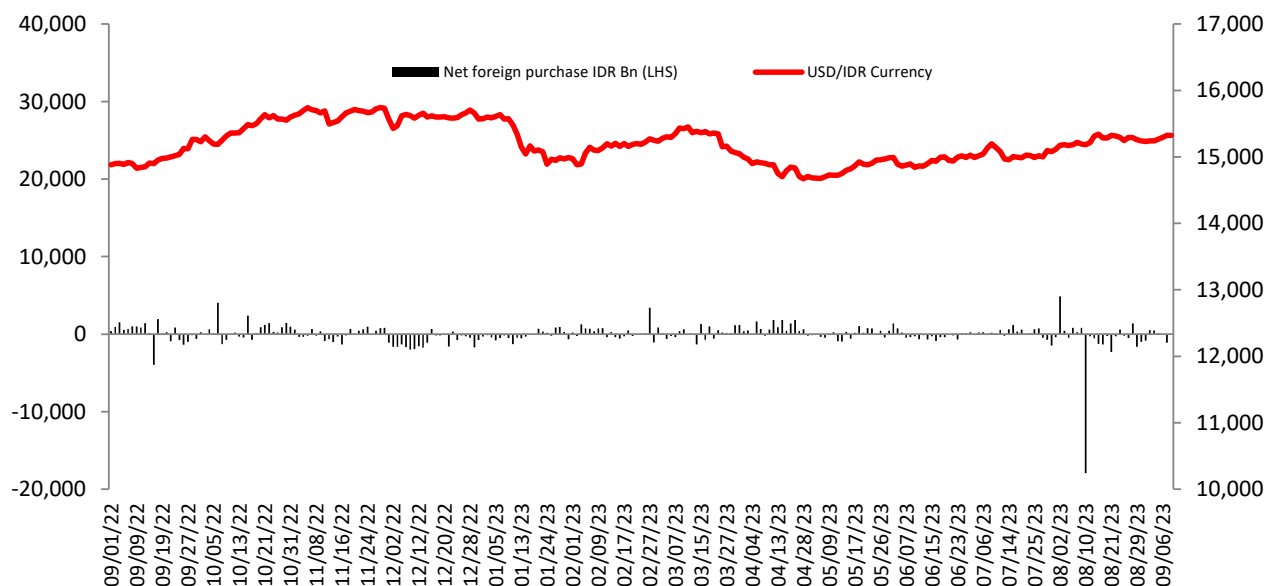
Indonesia bond market closed the week relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield lower 1 – 2 bps compared to yesterday closing and IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.24%, 6.52%, 6.63% and 6.71% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.8	(0.0)	0.7	5Y
FR91	FR0091 Govt	99.1	0.1	2.9	10Y
FR93	FR0093 Govt	100.0	#VALUE!	3.8	15Y
FR92	FR0092 Govt	105.0	0.0	4.7	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.4	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	100.0	0.0	1.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.3	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	0.0	6.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,924.8	(0.4)	1.1	
Thailand	SET Index	1,548.9	(0.1)	(7.2)	
Korean Stock Exch.	KOSPI Index	2,547.7	(0.0)	13.9	
Straight Times	FSSTI Index	3,207.8	(0.6)	(1.3)	
Kuala Lumpur	KLCI Index	1,455.0	(0.4)	(2.7)	
Philippines	PCOMP Index	6,222.9	0.6	(5.2)	
Nikkei	NKY Index	32,606.8	(1.2)	25.0	
Hang Seng	HSI Index	18,202.1	(1.3)	(8.0)	
MSCI-Asia pacific	MXAP Index	161.8	(0.6)	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,500.7	0.2	4.1	
S&P 500	SPX Index	4,451.1	(0.3)	15.9	
Nasdaq	CCMP Index	13,748.8	(0.9)	31.4	
FTSE 100	UKX Index	7,408.5	(0.4)	(0.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,325.0	0.0	1.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,305.0	0.3	(2.7)
3 month	IDSWT3M Index	15,304.4	0.3	1.8
6 month	IDSWT6M Index	15,330.0	0.2	1.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,339.4	0.2	1.5
6 month	IDFWT6M Index	15,345.0	0.4	1.9

*price as of 9/7/2023


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