



FOR PROFESSIONAL INVESTORS - 12/16/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### JCI BROKE 6,100 LEVEL

JCI advanced and closed at 6,118 (+108 points or +1.8%) today. Shares across regional markets were mostly positive, led by Indonesian equity gauge. Meanwhile, foreign investors recorded net inflow on 2nd day of IDR 775Bn today and rupiah was stabilized at IDR 14,125/USD.

Banking stocks were positive as BBKA (+2.36%), BBRI (+0.93%), BMRI (+1.12%), BBNI (+2.69%), and PNBN (+5.5%) all advanced. Consumer names were positive as KLBF (+4.04%), UNVR (+0.33%), ICBP (+0.77%), KAEP (+2.54%), and HMSP (+0.31%) all up. Telco stocks were positive as TLKM (+4.64%), ISAT (+24.78%), and EXCL (+7.41%) all rose. Mining names were positive as ANTM (+16.35%), INCO (+4.76%), TINS (+10.83%), PTBA (+3.26%), and ADRO (+1.63%) all in green. Other movers were EMTK (+14.29%), SCMA (+11.57%), SILO (-3.45%), and INPP (-2.78%).

Indonesia's trade balance returned to a surplus in November of US\$2.62Bn, with improvements in both exports (+6.36 MoM) and imports (17.4% MoM). The increase in exports is due to rising demand from partner countries and rising commodity prices such as coal and CPO, while the increase in imports was mostly on raw / auxiliary materials and capital goods components.

### BOND MARKET

#### RALLY

It was a good day for the bond market. Rally was seen as soon as market opened, led by 10Y FR82 taken at 106.6 (6.09%). The rally quickly lifted prices across the board as solid bid from onshore and offshore players. Market trading was particularly active on 10Y FR82 and 15Y FR80 which remained as the most actively traded bonds for the day. Market closed with yields lower by 10 – 15 bps compared to yesterday closing level with the 10Y FR82 and 15Y FR80 traded as high as 107 (6.03%) and 110 (6.42%). In the meantime, market waiting for FOMC and BI rate announcement scheduled to be released tomorrow.

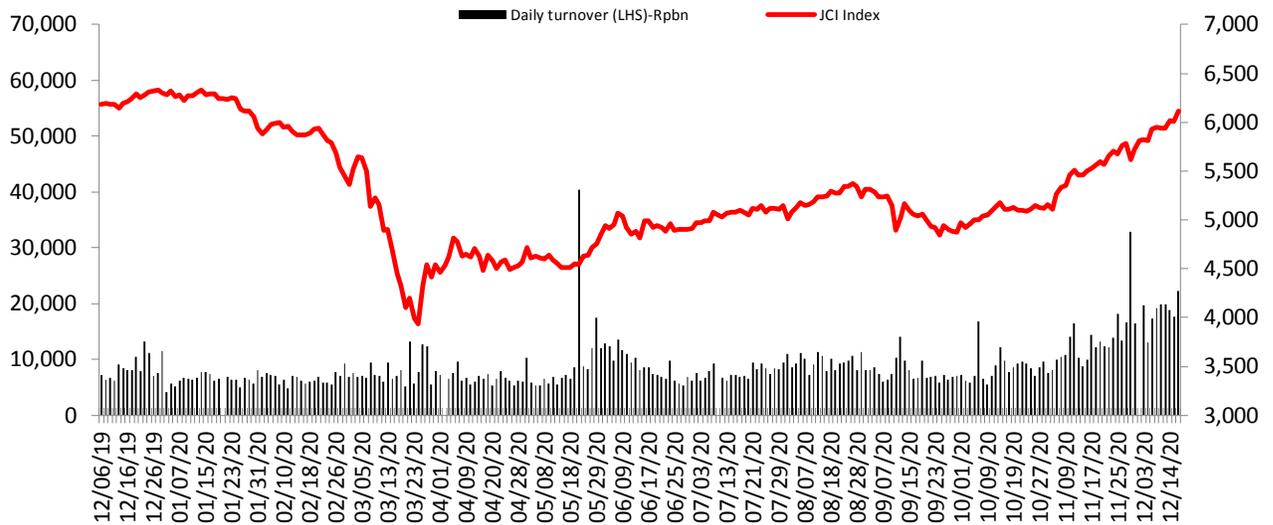


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**ASSET MANAGEMENT**

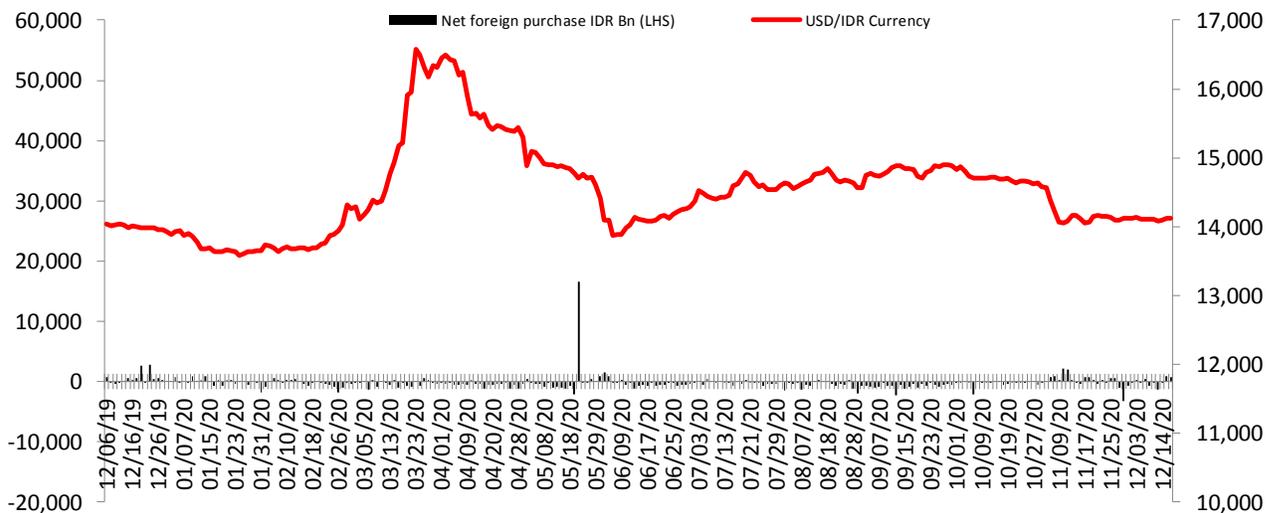
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.5	0.1	5.0	5Y
FR82	FR0082 Govt	106.8	0.2	7.3	10Y
FR80	FR0080 Govt	111.1	1.6	10.7	15Y
FR83	FR0083 Govt	110.3	0.9	10.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,118.4	1.8	(2.9)	
Thailand	SET Index	1,482.1	0.3	(6.2)	
Korean Stock Exch.	KOSPI Index	2,771.8	0.5	26.1	
Straight Times	FSSTI Index	2,872.8	0.6	(10.9)	
Kuala Lumpur	KLCI Index	1,681.4	0.4	5.8	
Philippines	PCOMP Index	7,299.7	1.0	(6.6)	
Nikkei	NKY Index	26,757.4	0.3	13.1	
Hang Seng	HSI Index	26,460.3	1.0	(6.1)	
MSCI-Asia pacific	MXAP Index	194.1	(0.2)	13.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,199.3	1.1	5.8	
S&P 500	SPX Index	3,694.6	1.3	14.4	
Nasdaq	CCMP Index	12,595.1	1.2	40.4	
FTSE 100	UKX Index	6,583.9	1.1	(12.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,125.0	(0.0)	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,170.5	0.5	1.4
3 month	IDSWT3M Index	14,170.3	0.2	(2.2)
6 month	IDSWT6M Index	14,110.0	(0.1)	(1.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,197.7	0.1	(1.8)
6 month	IDFWT6M Index	14,322.0	0.4	(1.0)
			(0.0)	

\*price as of 12/15/2020

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