



FOR PROFESSIONAL INVESTORS - 07/15/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

CORRECTED

JCI weakened and closed at 6,652 (-38 points or -0.57%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 57Bn today and rupiah was stabilized at IDR 14,993/USD.

Banking stocks were mixed as BBRI (+0.98%), MEGA (+1.46%), and PNB (+1.64%) inched higher, while BBKA (-0.36%) and BMRI (-1.37%) corrected. Consumer names were mostly negative as MYOR (-1.56%), INDF (-0.36%), UNVR (-1.43%), and KLBF (-2.33%) all down, except ICBP (+1.08%). Mining stocks were negative as ITMG (-3.01%), PTBA (-2.96%), INCO (-6.01%), ANTM (-6.67%), and ADRO (-5.8%) all corrected. Poultry names were negative as MAIN (-0.81%), JPFA (-2.68%), and CPIN (-4.68%) all corrected. Other movers were BTPS (+10.67%), BBYB (+9.28%), MDKA (-6.16%), and AMRT (-4.37%).

Australia will deliver 1 million doses of vaccines to Indonesia in early August to help its neighboring country combat an outbreak of the foot-and-mouth disease in cattle, Agriculture Minister Murray Watt says in Jakarta after concluding a two-day meeting with his Indonesian counterpart.

BOND MARKET

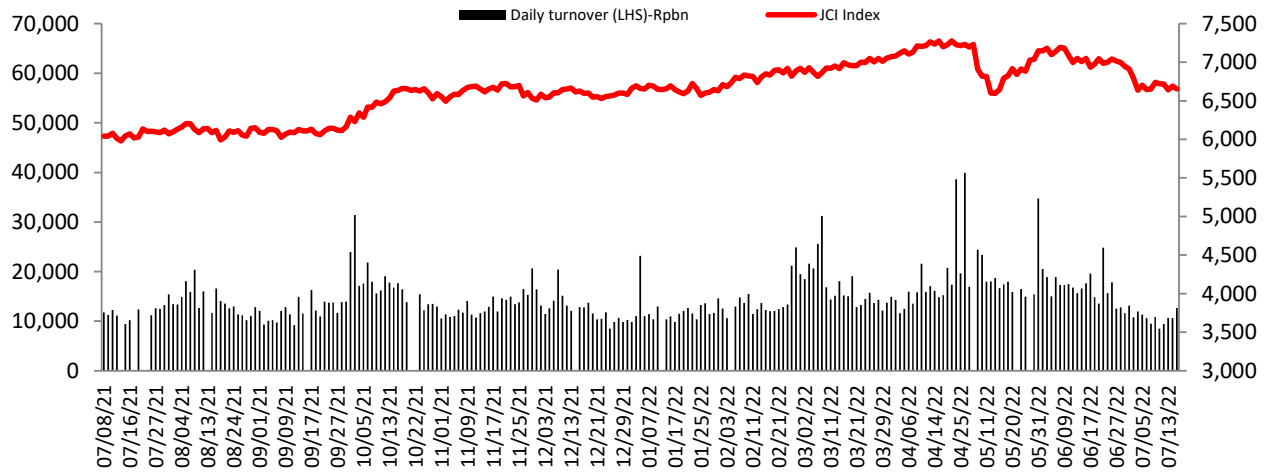
GOING DOWN

Bond market opened wider as price quotation continued its downward movement from yesterday. Selling activities were seen especially on 5Y to 15Y benchmark series until the trading session end. In the morning session, government announced Indonesia's Jun export rose by +40.68% YoY (est. 30.26%). However, we still saw some support when bottom fisher entered the market. Market saw foreign names still on the sell side while the banks and local names were defensive on the buying side. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.45%/7.38%/7.33%/7.45%.

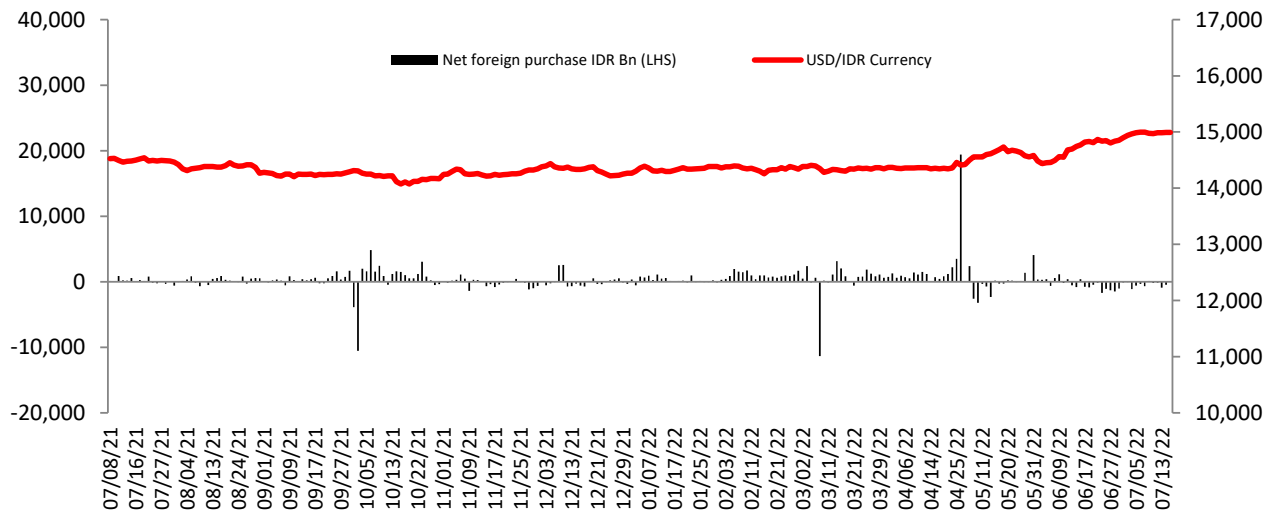
There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 15Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.8	(0.4)	(6.1)	5Y
FR82	FR0082 Govt	93.2	(0.2)	(7.5)	10Y
FR80	FR0080 Govt	91.4	(0.1)		15Y
FR83	FR0083 Govt	96.8	(0.6)	(5.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,651.9	(0.6)	1.1	
Thailand	SET Index	1,519.0	(1.2)	(8.4)	
Korean Stock Exch.	KOSPI Index	2,331.0	0.4	(21.7)	
Straight Times	FSSTI Index	3,096.5	0.2	(0.9)	
Kuala Lumpur	KLCI Index	1,417.6	(0.2)	(9.6)	
Philippines	PCOMP Index	6,195.3	(0.8)	(13.0)	
Nikkei	NKY Index	26,788.5	0.5	(7.0)	
Hang Seng	HSI Index	20,297.7	(2.2)	(13.2)	
MSCI-Asia pacific	MXAP Index	154.5	(0.6)	(20.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,630.2	(0.5)	(15.7)	
S&P 500	SPX Index	3,790.4	(0.3)	(20.5)	
Nasdaq	CCMP Index	11,251.2	0.0	(28.1)	
FTSE 100	UKX Index	7,099.8	0.9	(3.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,993.0	0.0	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,997.0	0.0	5.2
3 month	IDSWT3M Index	14,998.9	0.1	(5.1)
6 month	IDSWT6M Index	14,999.0	0.0	(5.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	1,513.5	(89.9)	89.4
6 month	IDFWT6M Index	1,520.0	(2.2)	89.4
			(0.1)	(5.8)

*price as of 7/15/2022

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