



FOR PROFESSIONAL INVESTORS - 01/25/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,830 (-31 points or -0.45%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 223Bn today and rupiah weakened to IDR 14,965/USD.

Banking stocks were mixed as PNB (+9.32%) and BBTN (+3.36%) up, while BBKA (-0.3%), BBRI (-1.3%), and BMRI (-2.02%) closed lower. Consumer names were mixed as HMSP (+5.85%), GGRM (+6.65%), and UNVR (+0.41%) in green, while KLBF (-0.49%) and INDF (-1.81%) closed lower. Retailer stocks were negative as MAPA (-3.01%), LPPF (-3.21%), AMRT (-0.37%), and MAPI (-4.3%) all weakened. Telco names were negative as EXCL (-1.27%), ISAT (-3.72%), and TLKM (-0.26%) all closed lower. Other movers were PNLF (+16.57%), PNIN (+13.64%), MDKA (-3.43%), and MEDC (-3.2%).

Based on Aprindo data, the modern retail industry achieved a turnover of Rp80bn during the 2023 Chinese New Year celebrations, up by 6% YoY. As much as 55-60% of turnover comes from food and beverage products, 35% from clothing and the rest from electronic products

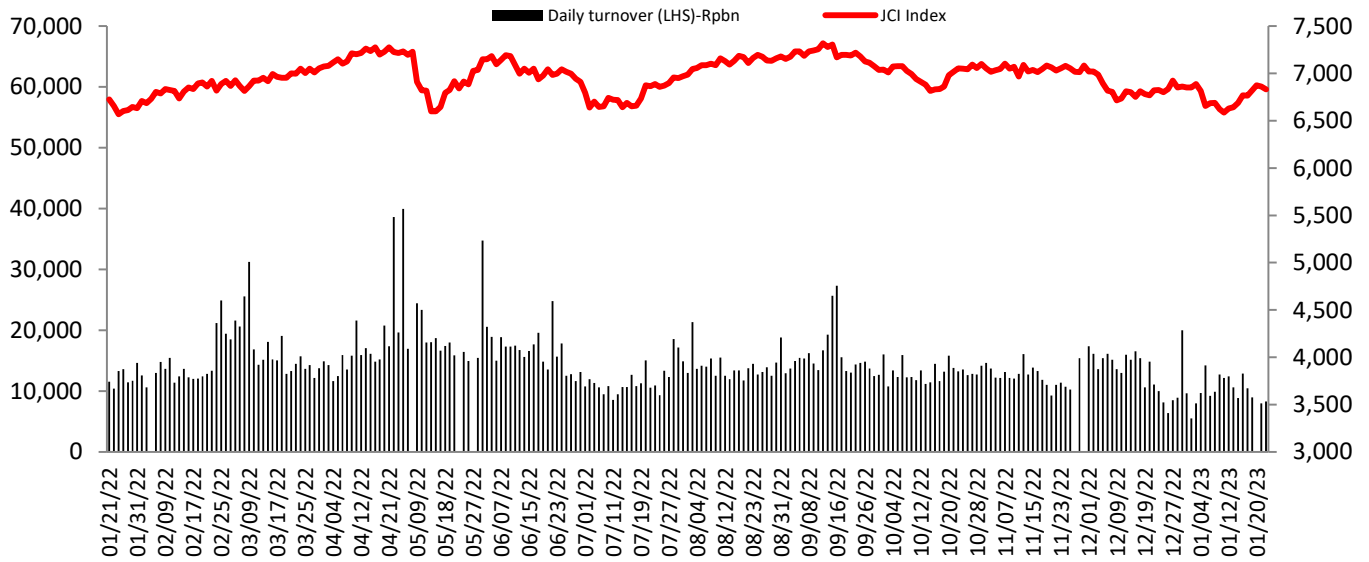
BOND MARKET

SLIGHTLY SOFTER

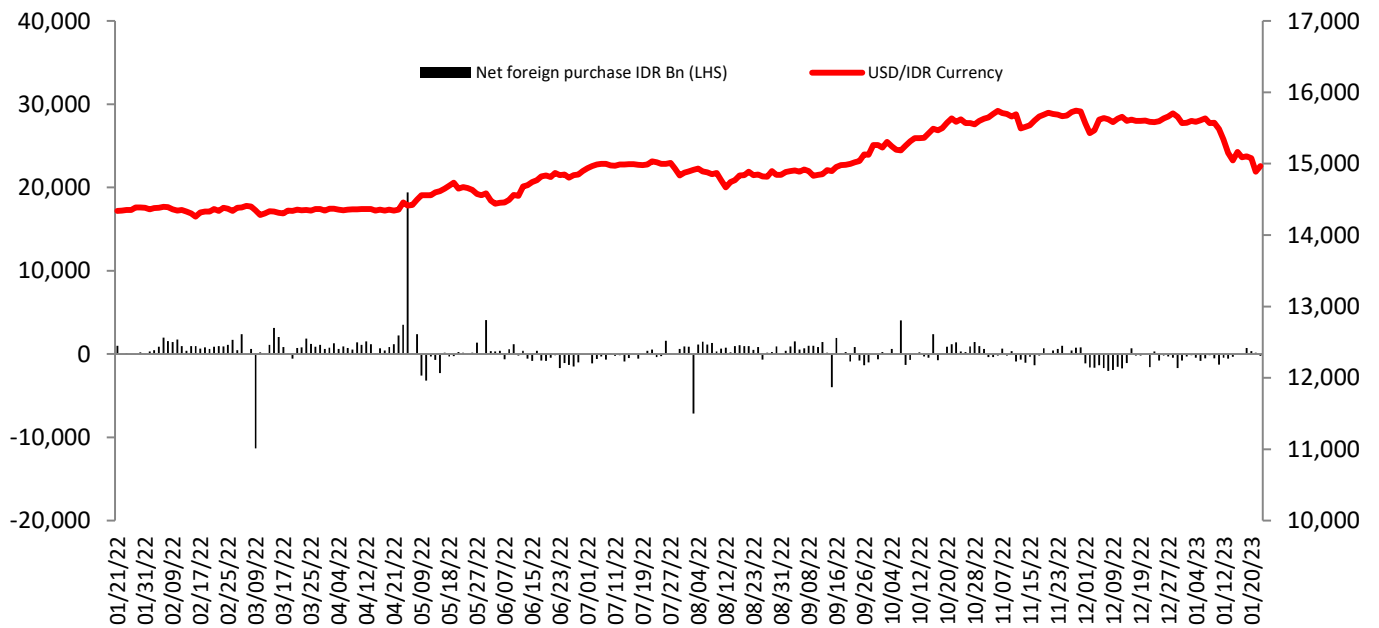
Indonesia bond market closed the day with yield higher 3 – 6 bps across the curve. Market seemed to be on the sideways in the morning session before receiving offerish mode on the afternoon session as we witnessed mixed names displayed their selling interest particularly after London opened. Uncertainties from external factors drove bond prices movement. The 5Y/10Y/15Y/20y benchmark closed at mid yield of 6.39%/6.66%/6.85%/6.88%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	(0.1)	0.1	5Y
FR82	FR0082 Govt	98.3	(0.1)	2.0	10Y
FR80	FR0080 Govt	99.1	(0.5)	2.8	15Y
FR83	FR0083 Govt	102.3	0.1	2.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,829.9	(0.5)	(0.3)	
Thailand	SET Index	1,682.1	(0.0)	0.8	
Korean Stock Exch.	KOSPI Index	2,428.6	1.4	8.6	
Straight Times	FSSTI Index	3,352.8	1.8	3.1	
Kuala Lumpur	KLCI Index	1,499.5	(0.1)	0.3	
Philippines	PCOMP Index	7,081.4	0.6	7.8	
Nikkei	NKY Index	27,395.0	0.4	5.0	
Hang Seng	HSI Index	22,044.7	1.8	11.4	
MSCI-Asia pacific	MXAP Index	168.5	0.6	8.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,734.0	0.3	1.8	
S&P 500	SPX Index	4,017.0	(0.1)	4.6	
Nasdaq	CCMP Index	11,334.3	(0.3)	8.3	
FTSE 100	UKX Index	7,745.1	(0.2)	3.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,965.0	(0.5)	4.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,955.0	(1.2)	(4.9)
3 month	IDSWT3M Index	14,917.1	(1.2)	4.2
6 month	IDSWT6M Index	15,130.4	0.2	2.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,140.1	0.2	2.8
6 month	IDFWT6M Index	14,986.4	(1.1)	4.2

*price as of 1/25/2023

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