

FOR PROFESSIONAL INVESTORS - 11/23/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Stronger

JCI slightly strengthened and closed at 7,054 (+24 points or +0.33%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 628Bn today and rupiah was stabilized at IDR 15,688/USD.

Banking stocks were mostly positive as BBRI (+1.74%), BMRI (+0.74%), PNB (+2.94%), and MEGA (+0.47%) all closed higher, except BBKA (-0.28%). Consumer names were mixed as ICBP (+2.59%), MYOR (+7.05%), and KLBF (+1.49%) in green, while SIDO (-0.65%) and UNVR (-0.22%) corrected. Properties stocks were positive as CTRA (+2.11%), PWON (+2.22%), SMRA (+1.79%), and BSDE (+0.55%) all advanced. Material names were negative as TPIA (-0.85%) and BRPT (-1.22%) all closed lower. Other movers were BBYB (+8.05%), SMMA (+6.49%), TINS (-2.26%), and STTP (-2.24%).

Indo govt will expand the trial of the JKN standard inpatient class (KRIS) to 10 more hospitals starting 1-Dec. The govt has already started its trial in 4 hospitals previously in 1-Sept.

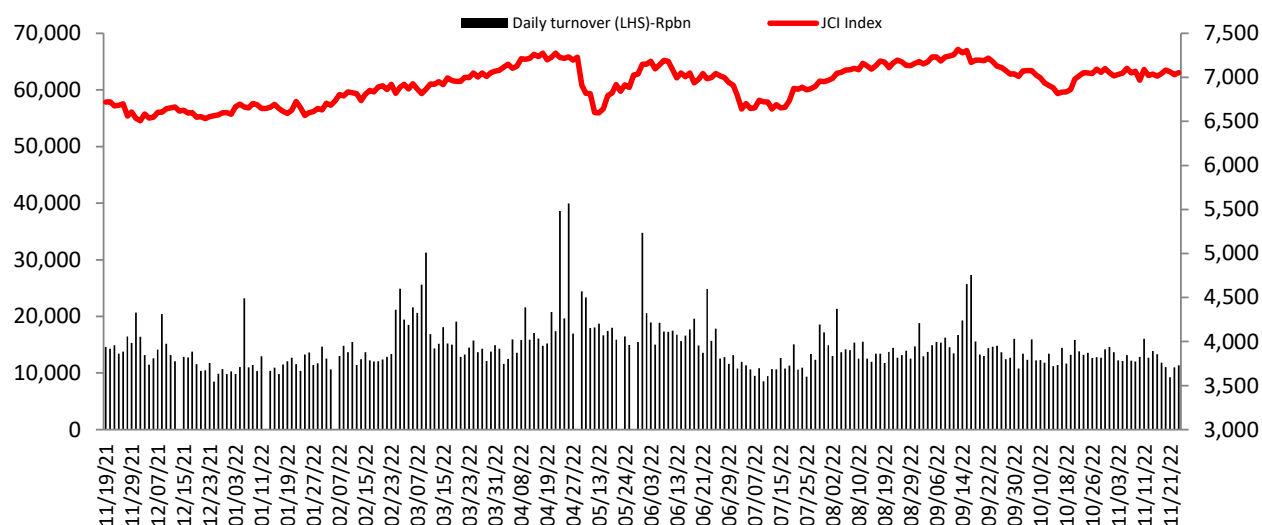
BOND MARKET

UP AND UP

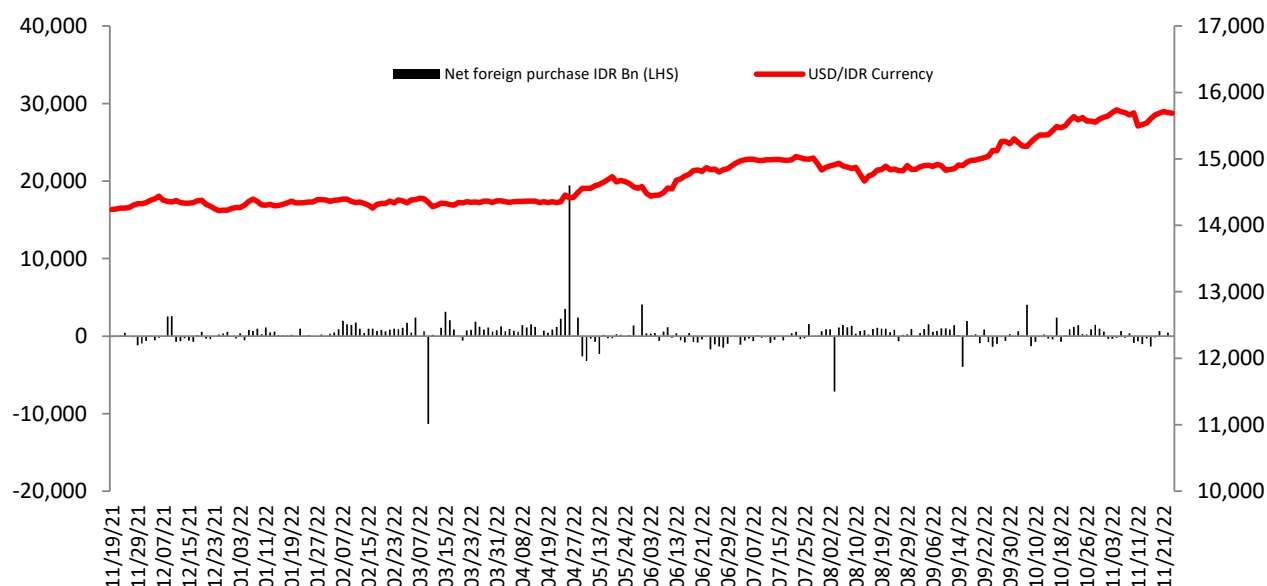
The bond market opened the day strong as bidders turned very aggressive. Interbank market started the rally in the morning with foreign onshore banks were heard collecting benchmark series hence pushed down the yield around 5-9bps lower. Demands are mostly seen in the 5-10Y area, with 5Y FR95 traded to as high as 97.3 (6.95%) while 10Y FR96 traded to as high as 99.4 (7.08%). The short squeeze continues to the afternoon session mainly in the 5-10Y series but relatively quieter than the morning session. Overall, yield curve closed lower by 3-11bps with 5/10/15/20Y benchmark series closed the day at mid yield 6.53%/6.93%/6.96%/7.09%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.4	0.4	(6.5)	5Y
FR82	FR0082 Govt	96.0	0.3	(4.8)	10Y
FR80	FR0080 Govt	94.6	0.4		15Y
FR83	FR0083 Govt	100.0	0.1	(2.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,054.1	0.3	7.2	
Thailand	SET Index	1,622.5	0.4	(2.1)	
Korean Stock Exch.	KOSPI Index	2,418.0	0.5	(18.8)	
Straight Times	FSSTI Index	3,252.9	(0.2)	4.1	
Kuala Lumpur	KLCI Index	1,443.5	0.2	(7.9)	
Philippines	PCOMP Index	6,510.3	1.3	(8.6)	
Nikkei	NKY Index	28,115.7	0.6	(2.3)	
Hang Seng	HSI Index	17,523.8	0.6	(25.1)	
MSCI-Asia pacific	MXAP Index	151.1	0.3	(21.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,098.1	1.2	(6.2)	
S&P 500	SPX Index	4,003.6	1.4	(16.0)	
Nasdaq	CCMP Index	11,174.4	1.4	(28.6)	
FTSE 100	UKX Index	7,492.1	0.5	1.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,688.0	0.1	(9.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,717.5	0.0	10.2
3 month	IDSWT3M Index	15,714.4	0.2	(10.1)
6 month	IDSWT6M Index	15,714.9	0.1	(10.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,730.0	0.2	(10.0)
6 month	IDFWT6M Index	15,745.0	0.0	(9.5)
				(8.2)

*price as of 11/23/2022


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