



FOR PROFESSIONAL INVESTORS - 03/21/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,692 (+79 points or +1.2%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 494Bn today and rupiah was stabilized at IDR 15,345/USD.

Banking stocks were positive as BMRI (+5%), BBCA (+1.19%), BBNI (+2.5%), BBRI (+0.41%), and MEGA (+0.5%) all in green. Consumer names were mixed as KLBF (+1.84%), UNVR (+0.96%), and ICBP (+0.78%) closed higher, while GGRM (-2.3%) and INDF (-1.21%) corrected. Telco stocks were positive as TLKM (+3.26%), EXCL (+7.89%), and FREN (+1.75%) all closed higher. Material names were positive as BRPT (+3.25%) and TPIA (+0.9%) all inched higher. Other movers were ARTO (+9.81%), INKP (+3.86%), HRUM (-3.47%), and MIKA (-2.9%)."

Perry Warjiyo, Indonesia's current central bank governor, has obtained approval from key parliamentary body for his reappointment for second term (2023-2028).

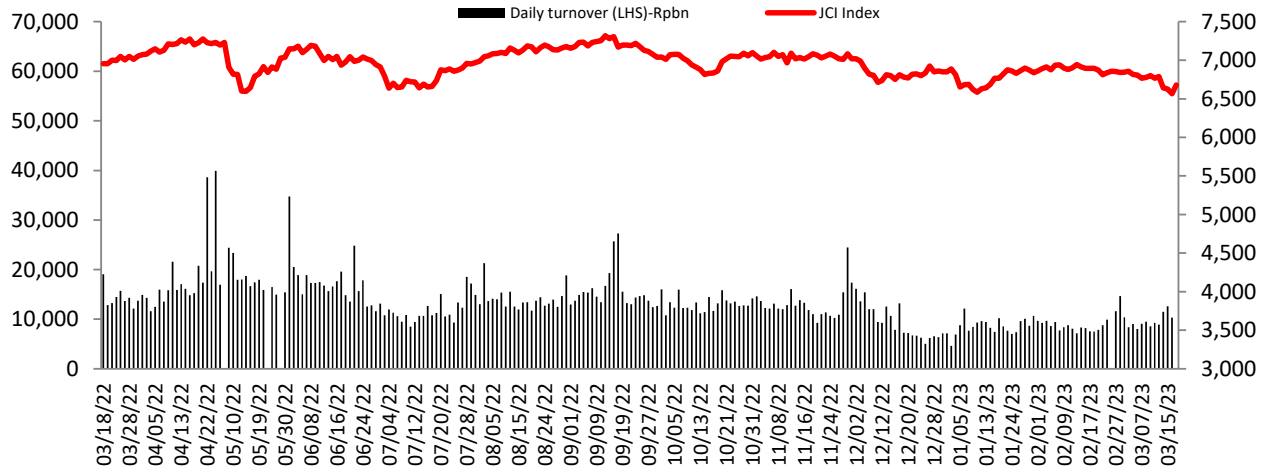
BOND MARKET

WAIT AND SEE

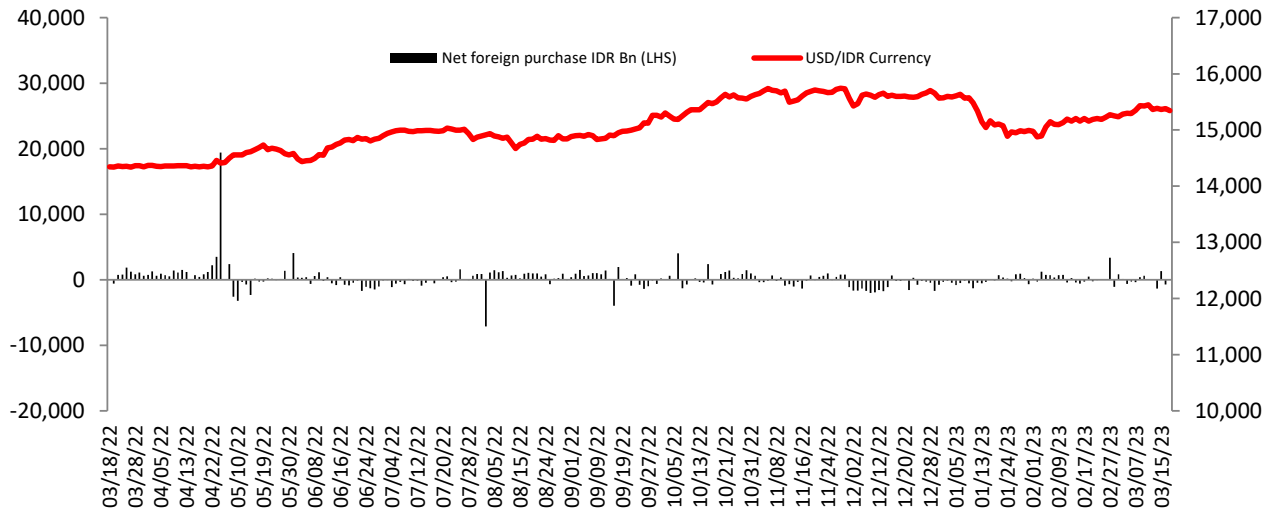
Indonesia bond market remained subdued today as Indonesia gov't bond index returned -0.01% during the day. Near term FOMC meeting, strong US inflation and jobs data, and concern on global banking resiliency resulted in weaker risk appetite in Indo bond market, with market moving sideways during the week. The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 6.49%/6.90%/7.10%/7.13%. Today, Indonesia Debt Management Office ("DMO") held sukuk bond auction which gathers around IDR 23,51 Tn of bid from the market, in which was awarded IDR 11 Tn by Government.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.6	0.1	(0.6)	5Y
FR82	FR0082 Govt	97.4	(0.0)	1.2	10Y
FR80	FR0080 Govt	96.7	0.0	0.3	15Y
FR83	FR0083 Govt	99.9	0.1	(0.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,691.6	1.2	(2.3)	
Thailand	SET Index	1,577.6	1.4	(5.5)	
Korean Stock Exch.	KOSPI Index	2,388.4	0.4	6.8	
Straight Times	FSSTI Index	3,179.0	1.3	(2.2)	
Kuala Lumpur	KLCI Index	1,406.6	0.3	(5.9)	
Philippines	PCOMP Index	6,530.8	1.2	(0.5)	
Nikkei	NKY Index	26,945.7	(1.4)	3.3	
Hang Seng	HSI Index	19,258.8	1.4	(2.6)	
MSCI-Asia pacific	MXAP Index	155.6	(1.3)	(0.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,244.6	1.2	(2.7)	
S&P 500	SPX Index	3,951.6	0.9	2.9	
Nasdaq	CCMP Index	11,675.5	0.4	11.6	
FTSE 100	UKX Index	7,511.3	1.5	0.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,345.0	0.1	1.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,375.0	0.1	(2.2)
3 month	IDSWT3M Index	15,368.8	0.1	1.3
6 month	IDSWT6M Index	15,370.0	0.1	1.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,389.0	0.1	1.2
6 month	IDFWT6M Index	15,444.0	(0.1)	1.3

*price as of 3/20/2023

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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